Statement of Financial Position (Un Audited)

As at 31 March 2018

	Particulars	Notes	31-Mar-18
Assets			Taka
	Investment in Share (at Market Value)	1 Г	150 120 001
	Investment in Share (Pre IPO/IPO)	2	159,139,981 15,525,770
	Accounts Receivables	3	
	Advance, Deposit and Prepayments	4	1,692,021 144,204
	Preliminary and Issue Expense	5	6,197,546
	Cash and Cash Equivalents	6	
	• •	° L	27,214,682 209,914,204
		-	203,314,204
iabilities			
	Accounts payable	7	3,691,120
	Liabilities for Expenses	8	1,239,241
		_	4,930,361
	Net Asset	is	204,983,843
Owner's Equit	ty		
	Capital Fund	9	194,195,290
	Unit Premium	10	(319,257)
	Unrealized Gain		(9,626,025)
	Retained Earnings		20,733,835
			204,983,843
otal no. of uni	ts	_	10 440 5-5
	(NAV) Per Unit at Cost	<u>-</u>	19,419,529
	(NAV) Per Unit at Cost	¹¹ —	11.05
AA	tivov, rei Unit at iviarket	12	10.56

Chairman (Trustee)

Member (Trustee)

MD (CAML)

A.K.M. Alamgir Bhuiyan Director

Credence Asset Management Ltd.

Chief Accounts Officer (CAML)

Statement of Comprehensive Income (Unaudited)

For the period from 01 January 2018 to 31 March 2018

		01-Jan-18 to	19-May-17 to
Particulars	Notes	31-Mar-18	31-Mar-18
		Taka	Taka
Income			
Interest Income	13	448,000	3,356,165
Gain on Sale of Marketable Securities		392,552	19,476,351
Dividend Income	14	1,464,021	5,006,829
Total		2,304,573	27,839,345
Expenses			
Management Fees		1,138,206	3,998,969
Amortization of preliminary andissue expenses		254,770	883,387
Annual Subscription Fees to BSEC		49,562	150,888
CDBL settlement and demat charges		5,118	64,087
CDBL fees		6,411	19,447
Trustee fees		85,636	235,636
Custodian fees		64,840	195,205
Brokerage commission		84,640	1,207,909
Audit fees			25,000
Newspaper publication exp		98,000	173,000
PO Application Related Expenses		9,000	50,000
Bank charges and excise duty		653	26,982
Other expenses		25,000	75,000
Total		1,821,836	7,105,510
Net Profit for The Period		482,737	20,733,835
Earnings per Unit (EPU)		0.02	1.07

These financial statements should be read in conjunction with annexed notes

Chairman (Trustee)

MD (CAML)

A.K.M. Alamgir Bhuiyan
Director
Credence (CAML)
Asset Management Ltd.

Notes to the financial statements Portfolio on 31-Mar-2018

1. Investment in Share (at Market Value)

VAIVILABOR	VAMIBBBE	VAMI BOMET	SUMITPOWER	SQURPHARMA	RELIANCEI	QOEENSOOIN	OHEENSOHTH	PRIMERANK	PREMIERRANI	ONERANKITO	OIMEX	NAHEEACP	MJLBD	LRGLUBMF1	LANKABAFIN	I ANIXABATINI	IEII ISI ME1	IDLC	ICBAGRANI1	GRAMEENS2	GPHISPAI	GT .	CAINIBAINN	EVINDRANIK	EBI COM	CITYBANK	BSCCI	BRACBANK	AIBL1STIMF	ACMELAB	Company
10,518	22,000	22,000	100 000	32,250	869,968	13,686	350,000	350,000	320,000	320,000	73 438	14.424	87,470	1,387,903	53,750	1/6,599	176 500	200 300	52.490	350,808	169,610	45,500	3/5,000	116,000	250,000	34,393	34 305	50,000	335 417	119,010	Total Share
10.00	8.60	41.50	41 EO	265.03	11.14	10.00	26.54	17.52	24.62	20.00	0.00	8 33	119.57	7.72	41.68	7.50	11.41	77 77	7 40	15.57	38.76	387.07	17.35	49.03	39.82	108.37	105.90	105.00	700	118.7	Buy rate
10.70	9.20	34.80	24.00	310.00	10.50	27.10	19.90	13.10	19.30	42.10	42.40	47.60	101.70	8.10	29.40	7.40	68.80	7.00	760	16.90	35.60	462.00	13.50	40.20	39.60	91.80	97.20	8.50	1		Market Price
105.180	189,218	4,150,126	0,547,760	8 577 8	9,691,201	136,860	9,288,446	6,658,600	7,878,400	213,087	751,021	120 152	10 459 116	10,709,276	2,240,300	1,324,493	19,080,861	388,426	200 420	5,462,081	6,574,084	17,611,500	6,504,750	5,687,480	9,954,044	3,727,386	5,295,000	2,642,1/4	14,120,48/	17176 187	Investment at Cost
112 543	202,400	3,480,000	005'766'6	0 007 500	9 134 664	370,891	6,965,000	4,978,000	6,176,000	986,740	686,582	669,000,0	0 005 000	11 242 014	1,580,250	1,306,833	16,945,440	398,924	5,928,033	5 939 655	6.038.116	21,021,000	5,062,500	4,663,200	9,900,000	3,157,461	4,860,000	2,851,045	12,198,525	illacatilicité at Maivet Filce	Investment at Market Price
7 363	13,182	(670,126)	1,450,220	(356,537)	150,702	234 031	(2,323,446)	(1,680,600)	(1,702,400)	773,653	566,430	(1,563,417)	332,/38	E32 738	(660 050)	(17.660)	(2,135,421)	10,498	466,5/5	166 535	(535,050)	3 409 500	(1,442,250)	(1,024,280)	(54,044)	(569,925)	(435,000)	208,870	(1,927,962)	Onrealized gain/Loss	11-11-1-1



168,766,007

159,139,981

(9,626,025)

Notes to the financial statements

	31-Mar-18 Taka
2. Investment in Share (Pre IPO/IPO)	
Aman Cotton Fibrous Limited (1,41,653 ordinary shares @ Tk. 40/- each allotment received under book building method)	5,666,120
Runner Automobiles Ltd (2,00,000 ordinary shares @ Tk. 45/- each investment done under Pre- IPO Private Placement)	9,000,000
ADVENT PHARMA	333,330
(33,333 ordinary shares @ Tk. 10/- each allotment received under Fixed Price method)	555,550
INTRACO REFUELING	526,320
(52,632 ordinary shares @ Tk. 10/- each allotment received under Fixed Price method)	320,320
Total =	15,525,770
3. Accounts Receivables	
Dividend Receivable	1,244,021
Interest Receivable	448,000
Total	1,692,021
4. Advance, Deposit and Prepayments	
Advance Trustee Fee (Half yearly)	87,539
Advance Annual Fee to CDBL	6,553
Annual Subscription Fee of BSEC	50,112
Total	144,204
5. Preliminary and issue Expense	
Preliminary and issue Expense	6,452,316
Less: Interest Received from bank	-,,
Less: Amortization during the period	254,770
Total	6,197,546

A.K.M. Alamgir Bhuiyan
Director
Credence Asset Management Ltd.

6. Cash and Cash Equivalents Cash at Bank Cash with Brokerage Accounts 12,355 27,214,682 7. Accounts Payble Aman Cotton Fibrous Limited against allotment of IPO Other Payable 25,000 3,691,120 8. Liabilities for Expenses Management Fees CDBL settlement and demat charges CDBL settlement and demat charges 1,138,206 CDBL settlement and demat charges 1,195 Custodian fees 66,840 Audit fees 25,000 Newspaper publication expenses 10,000 Total 1,239,241 9. Capital Fund Initial subscription 199,258,040 New Subcription 199,258,040 New Subcription 117,250 Unit Repurchase 5,080,000 Total 194,195,290 10. Unit Premium Opening Balance (111,687) Premium on Purchase Less: Premium on Repurchase Closing Balance (319,257) 11. Net Asset Value (NAV) Per Unit at Cost NAV at Market Price Less: Unrealized Gain Balance of investment 224,609,868		31-Mar-18
Cash at Bank 27,202,327 Cash with Brokerage Accounts 12,355 27,214,682 7. Accounts Payble Aman Cotton Fibrous Limited against allotment of IPO Other Payable 25,000 3,691,120 8. Liablilities for Expenses Management Fees 1,138,206 CDBL settlement and demat charges 1,195 Custodian fees 64,840 Audit fees 25,000 Newspaper publication expenses 10,000 Total 1,239,241 9. Capital Fund 199,258,040 Initial subscription 199,258,040 New Subcription 17,250 Unit Repurchase 5,080,000 Total 194,195,290 10. Unit Premium (111,687) Premium on Purchase 2,750 Less: Premium on Repurchase 210,320 Closing Balance (319,257) 11.Net Asset Value (NAV) Per Unit at Cost NAV at Market Price 204,983,843 Less: Unrealized Gain (9,626,025) Balance of investment 214,609,868 No. of units<	6. Cash and Cash Equivalents	Taka
Cash with Brokerage Accounts		27 202 227
7. Accounts Payble Aman Cotton Fibrous Limited against allotment of IPO		
7. Accounts Payble Aman Cotton Fibrous Limited against allotment of IPO Other Payable 25,000 3,691,120 8. Liablilities for Expenses Management Fees CDBL settlement and demat charges CDBL settlement and demat charges 1,195 Custodian fees 64,840 Audit fees 25,000 Newspaper publication expenses 10,000 Total 9. Capital Fund Initial subscription New Subcription 1199,258,040 New Subcription 1194,195,290 10. Unit Premium Opening Balance Fremium on Purchase Less: Premium on Repurchase Closing Balance (111,687) T1.Net Asset Value (NAV) Per Unit at Cost NAV at Market Price Less: Unrealized Gain (9,626,025) Balance of investment 214,609,868		
Aman Cotton Fibrous Limited against allotment of IPO 3,666,120 Other Payable 25,000 3,691,120 8. Liablilities for Expenses Management Fees 1,138,206 CDBL settlement and demat charges 1,195 Custodian fees 64,840 Audit fees 25,000 Newspaper publication expenses 10,000 Total 1,239,241 9. Capital Fund 199,258,040 Initial subscription 199,258,040 New Subcription 17,250 Unit Repurchase 5,080,000 Total 194,195,290 10. Unit Premium (111,687) Opening Balance (111,687) Premium on Purchase 2,750 Less: Premium on Repurchase 210,320 Closing Balance (319,257) 11.Net Asset Value (NAV) Per Unit at Cost NAV at Market Price 204,983,843 Less: Unrealized Gain (9,626,025) Balance of investment 214,609,868		
Other Payable 25,000 3,691,120 8. Liabilities for Expenses Management Fees 1,138,206 CDBL settlement and demat charges 1,195 Custodian fees 64,840 Audit fees 25,000 Newspaper publication expenses 10,000 Total 1,239,241 9. Capital Fund 199,258,040 New Subcription 199,258,040 New Subcription 17,250 Unit Repurchase 5,080,000 Total 194,195,290 10. Unit Premium (111,687) Opening Balance (111,687) Premium on Purchase 2,750 Less: Premium on Repurchase 210,320 Closing Balance (319,257) 11.Net Asset Value (NAV) Per Unit at Cost NAV at Market Price 204,983,843 Less: Unrealized Gain (9,626,025) Balance of investment 214,609,868	7. Accounts Payble	
Other Payable 25,000 3,691,120 8. Liablilities for Expenses Management Fees 1,138,206 CDBL settlement and demat charges 1,195 Custodian fees 64,840 Audit fees 25,000 Newspaper publication expenses 10,000 Total 1,239,241 9. Capital Fund 199,258,040 Initial subscription 199,258,040 New Subcription 17,250 Unit Repurchase 5,080,000 Total 194,195,290 10. Unit Premium (111,687) Opening Balance (111,687) Premium on Purchase 2,750 Less: Premium on Repurchase 210,320 Closing Balance (319,257) 11.Net Asset Value (NAV) Per Unit at Cost 204,983,843 Less: Unrealized Gain (9,626,025) Balance of investment 214,609,868	Aman Cotton Fibrous Limited against allotment of IPO	3,666,120
8. Liablilities for Expenses Management Fees 1,138,206 CDBL settlement and demat charges 1,195 Custodian fees 64,840 Audit fees 25,000 Newspaper publication expenses 10,000 Total 1,239,241 9. Capital Fund 199,258,040 Initial subscription 199,258,040 New Subcription 17,250 Unit Repurchase 5,080,000 Total 194,195,290 10. Unit Premium (111,687) Premium on Purchase 210,320 Less: Premium on Repurchase 210,320 Closing Balance (319,257) 11.Net Asset Value (NAV) Per Unit at Cost 204,983,843 NAV at Market Price 204,983,843 Less: Unrealized Gain (9,626,025) Balance of investment 214,609,868 No. of units 19,419,529		
Management Fees 1,138,206 CDBL settlement and demat charges 1,195 Custodian fees 64,840 Audit fees 25,000 Newspaper publication expenses 10,000 Total 1,239,241 9. Capital Fund Initial subscription Initial subscription 199,258,040 New Subcription 17,250 Unit Repurchase 5,080,000 Total 194,195,290 10. Unit Premium Opening Balance (111,687) Premium on Purchase 2,750 Less: Premium on Repurchase 210,320 Closing Balance (319,257) 11.Net Asset Value (NAV) Per Unit at Cost NAV at Market Price 204,983,843 Less: Unrealized Gain (9,626,025) Balance of investment 214,609,868 No. of units 19,419,529		
CDBL settlement and demat charges 1,195 Custodian fees 64,840 Audit fees 25,000 Newspaper publication expenses 10,000 Total 1,239,241 9. Capital Fund 199,258,040 Initial subscription 17,250 New Subcription 17,250 Unit Repurchase 5,080,000 Total 194,195,290 10. Unit Premium (111,687) Opening Balance (111,687) Premium on Purchase 2,750 Less: Premium on Repurchase 210,320 Closing Balance (319,257) 11.Net Asset Value (NAV) Per Unit at Cost NAV at Market Price 204,983,843 Less: Unrealized Gain (9,626,025) Balance of investment 214,609,868 No. of units 19,419,529	8. Liablilities for Expenses	
Custodian fees 64,840 Audit fees 25,000 Newspaper publication expenses 10,000 Total 1,239,241 9. Capital Fund 199,258,040 Initial subscription 199,258,040 New Subcription 17,250 Unit Repurchase 5,080,000 Total 194,195,290 10. Unit Premium (111,687) Premium on Purchase 2,750 Less: Premium on Repurchase 210,320 Closing Balance (319,257) 11. Net Asset Value (NAV) Per Unit at Cost 204,983,843 Less: Unrealized Gain (9,626,025) Balance of investment 214,609,868 No. of units 19,419,529	Management Fees	1,138,206
Audit fees 25,000 Newspaper publication expenses 10,000 Total 1,239,241 9. Capital Fund Initial subscription 199,258,040 New Subcription 17,250 Unit Repurchase 5,080,000 Total 194,195,290 10. Unit Premium Opening Balance (111,687) Premium on Purchase 2,750 Less: Premium on Repurchase 210,320 Closing Balance (319,257) 11. Net Asset Value (NAV) Per Unit at Cost NAV at Market Price 204,983,843 Less: Unrealized Gain 9,626,025) Balance of investment 214,609,868	CDBL settlement and demat charges	1,195
Newspaper publication expenses 10,000 1,239,241	Custodian fees	64,840
Total 1,239,241 9. Capital Fund Initial subscription 199,258,040 New Subcription 17,250 Unit Repurchase 5,080,000 Total 194,195,290 10. Unit Premium Opening Balance (111,687) Premium on Purchase 2,750 Less: Premium on Repurchase 210,320 Closing Balance (319,257) 11.Net Asset Value (NAV) Per Unit at Cost 204,983,843 NAV at Market Price 204,983,843 Less: Unrealized Gain (9,626,025) Balance of investment 214,609,868 No. of units 19,419,529	Audit fees	25,000
9. Capital Fund Initial subscription 199,258,040 New Subcription 17,250 Unit Repurchase 5,080,000 Total 194,195,290 10. Unit Premium Opening Balance (111,687) Premium on Purchase 2,750 Less: Premium on Repurchase 210,320 Closing Balance (319,257) 11. Net Asset Value (NAV) Per Unit at Cost NAV at Market Price 204,983,843 Less: Unrealized Gain (9,626,025) Balance of investment 214,609,868		10,000
Initial subscription 199,258,040 New Subcription 17,250 Unit Repurchase 5,080,000 Total 194,195,290 10. Unit Premium Opening Balance (111,687) Premium on Purchase 2,750 Less: Premium on Repurchase 210,320 Closing Balance (319,257) 11.Net Asset Value (NAV) Per Unit at Cost 204,983,843 Less: Unrealized Gain (9,626,025) Balance of investment 214,609,868 No. of units 19,419,529	Total	1,239,241
New Subcription 17,250 Unit Repurchase 5,080,000 Total 194,195,290 10. Unit Premium Opening Balance Premium on Purchase 2,750 Less: Premium on Repurchase 210,320 Closing Balance (319,257) 11.Net Asset Value (NAV) Per Unit at Cost NAV at Market Price 204,983,843 Less: Unrealized Gain (9,626,025) Balance of investment 214,609,868 No. of units 19,419,529	9. Capital Fund	
Unit Repurchase 5,080,000 Total 5,080,000 194,195,290 10. Unit Premium Opening Balance (111,687) Premium on Purchase 2,750 Less: Premium on Repurchase 210,320 Closing Balance (319,257) 11.Net Asset Value (NAV) Per Unit at Cost NAV at Market Price 204,983,843 Less: Unrealized Gain (9,626,025) Balance of investment 214,609,868	Initial subscription	199,258,040
Total 194,195,290 10. Unit Premium (111,687) Opening Balance 2,750 Less: Premium on Repurchase 210,320 Closing Balance (319,257) 11.Net Asset Value (NAV) Per Unit at Cost 204,983,843 Less: Unrealized Gain (9,626,025) Balance of investment 214,609,868 No. of units 19,419,529	New Subcription	17,250
10. Unit Premium Opening Balance Premium on Purchase Less: Premium on Repurchase Closing Balance 111,687) 121,750 121,320 1319,257) 11.Net Asset Value (NAV) Per Unit at Cost NAV at Market Price Less: Unrealized Gain Balance of investment 124,609,868 No. of units 19,419,529	Unit Repurchase	5,080,000
Opening Balance(111,687)Premium on Purchase2,750Less: Premium on Repurchase210,320Closing Balance(319,257)11.Net Asset Value (NAV) Per Unit at Cost204,983,843NAV at Market Price204,983,843Less: Unrealized Gain(9,626,025)Balance of investment214,609,868	Total	194,195,290
Premium on Purchase 2,750 Less: Premium on Repurchase 210,320 Closing Balance (319,257) 11.Net Asset Value (NAV) Per Unit at Cost NAV at Market Price 204,983,843 Less: Unrealized Gain (9,626,025) Balance of investment 214,609,868 No. of units 19,419,529	10. Unit Premium	
Less: Premium on Repurchase Closing Balance 11.Net Asset Value (NAV) Per Unit at Cost NAV at Market Price Less: Unrealized Gain Q,626,025) Balance of investment 19,419,529	Opening Balance	(111,687)
Closing Balance (319,257) 11.Net Asset Value (NAV) Per Unit at Cost NAV at Market Price 204,983,843 Less: Unrealized Gain (9,626,025) Balance of investment 214,609,868 No. of units 19,419,529	Premium on Purchase	2,750
11.Net Asset Value (NAV) Per Unit at Cost NAV at Market Price 204,983,843 Less: Unrealized Gain (9,626,025) Balance of investment 214,609,868 No. of units 19,419,529	Less: Premium on Repurchase	210,320
NAV at Market Price 204,983,843 Less: Unrealized Gain (9,626,025) Balance of investment 214,609,868 No. of units 19,419,529	Closing Balance	(319,257)
Less: Unrealized Gain (9,626,025) Balance of investment 214,609,868 No. of units 19,419,529	11.Net Asset Value (NAV) Per Unit at Cost	
Balance of investment 214,609,868 No. of units 19,419,529	NAV at Market Price	204,983,843
No. of units 19,419,529	Less: Unrealized Gain	(9,626,025)
15,125,525	Balance of investment	214,609,868
NAV per Unit at Cost 11.05	No. of units	19,419,529
	NAV per Unit at Cost	11.05

A.K.M. Alamgir Bhuiyan
Director

12.Net Asset Value (NAV) Per Unit at Market

NAV at Market Price No. of units NAV Per Unit at Market Price 31-Mar-18 Taka

204,983,843

19,419,529

10.56

Agu

A.K.M. Alamgir Bhuiyan
Director
Credence Asset Management Ltd.

Notes to the financial statements

01-Jan-18 to	19-May-17 to
31-Mar-18	31-Mar-18
Taka	Taka

13.Intesest Income

Interestest Received Interest Receivable

Total

-	2,908,165
448,000	448,000
448,000	3,356,165

14.Dvidend Income

GP

DBH1STMF

GREENDELTMF

RELIANCE1

GRAMEENS2

SUMITPOWER

VAMLBDMF1

SQURPHARMA

ACMELAB

MJLBD

BBSCABLES

SPCL

LRGLOBMF1

IDLC

LANKABAFIN

VAMLBDMF1

RUNNER

Total

	2,908,165
448,000	448,000
448,000	3,356,165

455,000	612,500
	4,000
	120,100
	370,179
	243,621
	528,318
	22,000
	105,000
	416,535
	451,980
	4,211
	36,800
	1,082,564
738,900	738,900
37,500	37,500
12,621	12,621
220,000	220,000
1,464,021	5.006.829

Chairman (Trustee)

MD (CAML)

Member (Trustee)



A.K.M. Alamgir Bhuiyan Director Credence Asset Management Ltd.

Chief Accounts Officer (CAML)