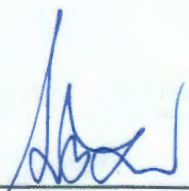


Credence First Growth Fund
Statement of Financial position
As on 30 September 2017 (Un Audited)

Particulars	Notes	30-Sep-17 Taka
Asset		
Investment at market price	1	187,069,014
Accounts Receivable	2	1,996,352
Advance, Deposit and Prepayments	3	244,031
Cash and Cash Equivalents	4	24,176,553
Preliminary and Issue Expense	5	6,707,086
IPO/RPO Application	6	1,968,750
Total Asset		222,161,786
Equity and Liabilities		
<u>Share Holders' Equity</u>		
Unit Capital	7	201,009,810
Unit Premium Reserve	8	44,243
Unrealized Gain		9,260,268
Retained Earnings		10,576,132
Total		220,890,453
<u>Current Liabilities</u>		
Accounts payable		25,000
Liability for Expenses	9	1,246,333
Total		1,271,333
Total Equity and Liabilities		222,161,786
Net Asset Value (NAV)		220,890,453
Net Asset Value (NAV) per Unit:		
At Cost		10.53
At Market Price		10.99


Chairman (Trustee)


CEO (CAML)


Member (Trustee)



Chief Accounts Officer (CAML)

Credence First Growth Fund
Statement of Comprehensive Income (Unaudited)
From 19 May 2017 to 30 September (1st Quarter)

Particulars	Notes	Taka
Income		
Interest Income	10	2,446,638
Gain on Sale of Marketable Securities		9,936,622
Dividend Income	11	1,423,718
Total		13,806,978
Expenses		
Management Fees		1,648,007
Amortization of preliminary and issue expenses		373,847
Annual Subscription Fees to BSEC		50,663
CDBL settlement and demat charges		35,058
CDBL fees		6,482
Trustee fees		75,824
Custodian fees		62,840
Brokerage commission		848,030
Audit fees		25,000
Newspaper publication exp		46,000
IPO Application Related Expenses		31,000
Bank charges and excise duty		3,095
Other operating expenses (Trustee Meeting)		25,000
Total		3,230,846
Net Profit for The Period		10,576,132

Earnings per Unit (EPU) **0.53**

These financial statements should be read in conjunction with annexed notes



 Chairman (Trustee)



 CEO (CAML)



 Member (Trustee)



 Chief Accounts Officer (CAML)

Credence First Growth Fund
Statement of Changes in Equity (Unaudited)
From 19 May 2017 to 30 September (1st Quarter)

Figures in Tk

Particulars	Unit Capital	Unit Premium Reserve	Unrealized Gain/Loss	Retained Earning	Total Equity
Opening Balance on 19/05/2017	200,000,000	-	-	-	200,000,000
Unit Capital raised during the period	2,009,810	-	-	-	2,009,810
Less Unit Repurchase	(1,000,000)	-	-	-	(1,000,000)
Unit Premium Reserve	-	44,243	-	-	44,243
Unrealized Gain or Loss	-	-	9,260,268	-	9,260,268
Net Profit During the period	-	-	-	3,230,846	10,576,132
Balance on 30 September 2017	201,009,810	44,243	9,260,268	3,230,846	220,890,453

 _____ Chairman (Trustee)	 _____ CEO (CAML)
 _____ Member (Trustee)	 _____ Chief Accounts Officer (CAML)

Credence First Growth Fund

Notes to the financial statements

Period from 18 May 2017 to 30 September 2017

30 September 2017)

2. Accounts Receivable	Taka
Dividend Receivable	1,142,118
Interset Receivable	854,234
Total	1,996,352
3. Advance, Deposit and Prepayments	
Advance Trustee Fee (Half yearly)	74,176
Advanced Annual Fee to CDBL	19,518
Annual Subscription Fee of BSEC	150,337
	244,031
4. Cash and Cash Equivalents	
Cash at Dhaka Bank Ltd.	24,164,167
Cash in Brokerage Accounts	12,386
	24,176,553
5. Preliminary and issue Expense	
Preliminary and issue Expense	7,174,509
Less: Interest Received from bank	93,576
Less: Amortization during the period	373,847
Total	6,707,087
6. IPO/RPO Application	
Oimax Share Receivable	468,750
Apply in Nahi Aluminium	1,500,000
Total	1,968,750
7. Unit Capital	
Initial subscription	200,000,000
New Subscription	2,009,810
Unit Repurchase	1,000,000
Total	201,009,810
8. Unit Premium Reserve	
Premium on Purchase	74,243
Less: Premium on Repurchase	30,000
Total	44,243
9. Liability for Expenses	
Management Fees	1,142,317
CDBL settlement and demat charges	12,153
Custodian fees	55,364
Audit fees	25,000
Newspaper publication exp	11,500
Total	1,246,333

10. Net Asset Value (NAV) Per Unit at Cost

NAV at Market Price	220,890,453
Less: Unrealized Gain	9,260,268
Balance of investment	<u>211,630,185</u>

No. of units	20,100,981
NAV per Unit at Cost	<u>10.53</u>

11. Net Asset Value (NAV) Per Unit at Market Price

NAV at Market Price	220,890,453
No. of units	20,100,981
NAV Per Unit at Market Price	<u>10.99</u>

12. Interest Income

Interest Received	1,592,404
Interest Receivable	854,234
Total	<u>2,446,638</u>

13. Dividend Income

GP	157,500
DBH1TMF	4,000
GREENDELTMF	120,100
RELIANCE1	370,179
GRAMEENS2	243,621
SUMITPOWER	528,318
Total	<u>1,423,718</u>



Chairman (Trustee)



CEO (CAML)



Member (Trustee)

Tanzin Hasan

Chief Accounts Officer (CAML)