

CREDENCE FIRST SHARIAH UNIT FUND


Statement of Financial Position

As at 30 September 2018

Particulars	Notes	30-Sep-18
Investment		
Investment in Share	3.00	92,418,338
Total Investment		92,418,338
Deposits		
Bank Deposit	4.00	11,535,951
Other Deposit	5.00	15,705
Total Deposits		11,551,656
Other Current Assets		
Accounts Receivables	6.00	422,550
Advance, Deposit and Prepayments	7.00	109,317
Total Current Assets		531,867
Deffered Revenue Expenditure		
Preliminary and Issue Expense	8.00	3,018,088
Total Deffered Expenditure		3,018,088
Total Assets		107,519,950
Equity		
Unit Capital Fund	9.00	98,783,360
Reserves and Surplus	10.00	2,171,754
Total Equity		100,955,114
Current Liabilities		
Accounts Payable	11.00	2,025,930
Liabilities for Expenses	12.00	626,516
Total Current Liabilities		2,652,446
Provision		
Provision against Investment in Share	3.01	3,912,390
Total Provision		3,912,390
Total Liabilities		6,564,836
Total Equity and Liabilities		107,519,950

Net Asset Value (NAV)

At Cost Price	13.00	10.81
At Market Price	14.00	10.22


Chairman (Trustee)


Director (CAML)


Member (Trustee)


Chief Accounts Officer (CAML)

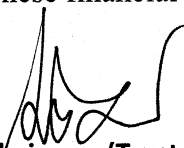
CREDENCE FIRST SHARIAH UNIT FUND


Statement of Comprehensive Income

For the period from 01 July 2018 to 30 September 2018


Particulars	Notes	01-Jul-18 to 30-Sep-18
Income		
Dividend Income	15	511,300
Profit on Deposit	16	312,550
Gain on Sale of Marketable Securities		2,853,819
Total Income		3,677,669
Expenses		
Management Fees		569,943
Trustee fees		36,538
Advertisement Expenses		11,250
Audit Fee		-
Other Operating Expenses	16	107,194
Amortization of preliminary and issue expenses	8	117,612
Total Expenses		842,537
Net Profit for the period		2,835,132
Earnings per Unit (EPU)		0.29

These financial statements should be read in conjunction with annexed notes


Chairman (Trustee)


Director (CAML)


Member (Trustee)


Chief Accounts Officer (CAML)

CREDENCE FIRST SHARIAH UNIT FUND


Statement of Cashflow

For the period from 01 July 2018 to 30 September 2018

Particulars	01-Jul-18 to 30-Sep-18
Cash flows from operating activities	
Gain on sale of investments	2,853,819
Profit Received on Deposit	-
Dividend income	511,300
Trustee Fees Paid	(93,117)
Advertisement Expense	(11,250)
Annual Subscription fee to BSEC	-
CDBL Settlement and demat charge	(7,093)
Annual Fee to CDBL	-
Other operating expenses	(50,387)
Net cash from operating activities	3,203,272
Cash flows from investing activities	
Net investment in shares and securities	(21,448,855)
Preliminary & issue expenses	0
Net cash from investing activities	(21,448,855)
Cash flows from financing activities	
Proceeds from issuance of units	30,360
Proceeds made for re-purchase of units	(1,200,000)
Net cash from financing activities	(1,169,640)
Net cash flows for the period	(19,415,223)
Cash and cash equivalents at the beginning of the period	30,966,879
Cash and cash equivalents at the end of the period	11,551,656
Net operating cash flows per unit	0.32


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Member (Trustee)



Chief Accounts Officer (CAML)

CREDESCENCE FIRST SHARIAH UNIT FUND

Statement of Changes in Equity


From 01 July 2018 to 30 September 2018

Particulars	Unit Capital	Unit Premium	Retained Earning	Total Equity
Opening Balance on 04 March 2018	99,953,000	3,500	(664,317)	99,292,183
Unit Capital raised during the period	30,360	-	-	30,360
Less Unit Repurchase	(1,200,000)	-	-	(1,200,000)
Unit Premium Reserve	-	(2,560)	-	(2,560)
Unrealized Gain or Loss	-	-	-	-
Net Profit During the period	-	-	2,835,132	2,835,132
Balance on 30 June 2018	98,783,360	940	2,170,814	100,955,114


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Director (CAML)


Member (Trustee)


Chief Accounts Officer (CAML)

CRENDENCE FIRST SHARIAH UNIT FUND

Investment in Marketable Securities

As at 30 September 2018

Company	Total Share	Buy rate	Market Price	Investment at Cost	Market value	Unrealized gain
ADVENT	8,334	10.00	33.30	83,340	277,522	194,182.20
AIBL1STMF	235,790	8.49	7.20	2,001,588	1,697,688	(303,900.00)
ATCSLGF	105,250	10.90	9.10	1,147,175	957,775	(189,400.00)
BBSABLES	70,000	122.27	127.00	8,558,900	8,890,000	331,100.00
BSRMLTD	46,210	107.28	97.60	4,957,409	4,510,096	(447,312.80)
EXIMBANK	467,135	14.12	11.10	6,596,519	5,185,199	(1,411,321.00)
Ghail	50,000	42.30	38.40	2,115,000	1,920,000	(195,000.00)
GPHISPAT	191,347	38.54	39.00	7,374,928	7,462,533	87,605.50
GP	19,945	471.57	370.40	9,405,439	7,387,628	(2,017,811.30)
IBNSINA	32,340	255.98	279.70	8,278,397	9,045,498	767,100.85
ICBAGRANI1	500,000	7.66	6.90	3,831,840	3,450,000	(381,839.80)
INTRACO	13,158	10.00	30.50	131,580	401,319	269,739.00
KPCL	63,600	129.00	118.80	8,204,400	7,555,680	(648,720.00)
LHBL	80,000	60.28	51.90	4,822,000	4,152,000	(670,000.00)
MBL1STMF	403,000	9.29	7.50	3,742,900	3,022,500	(720,400.00)
MLDYEING	14,926	10.00	22.00	149,260	328,372	179,112.00
NCCBLMF1	109,232	7.40	6.80	808,317	742,778	(65,539.40)
RELIANCE1	100,000	10.45	9.10	1,045,000	910,000	(135,000.00)
SIBL	110,000	18.86	15.20	2,074,289	1,672,000	(402,289.00)
SKTRIMS	24,194	10.00	34.20	241,940	827,435	585,494.80
SQURPHARMA	24,700	313.12	272.70	7,734,137	6,735,690	(998,447.30)
VFSTD	16,418	10.00	31.00	164,180	508,958	344,778.00

83,468,538.35	77,640,670.10	(5,827,868.25)
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Particulars	01 July 2018 to 30 September 2018
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3.00 Investment

Investment in Marketable Securities (Cost)		83,468,538.00
Investment in IPO (Cost)	3	8,949,800
Total		92,418,338.00

3.02 Investment in IPO

Company	No. of Share	Per 1	Amount
EKCL	128354	45	5,775,930
RUNNERAUTO	25798	75	1,934,850
KTL	49275	10	492,750
IBP	29851	10	298,510
SILVAPHL	44776	10	447,760
Total		#	8,949,800

4.00 Bank Deposit

Bank Name	Branch	
Shahjalal Islami Bank	Bijoy Nagar	11,458,675
Dhaka Bank Limited	Motijheel	77,277
Total Bank Balance		11,535,951

5.00 Other Deposit

Brokerage House	
Vision Capital Mgt.	15,005
Popular Life	700
Total Balance	15,705

6.00 Accounts Receivables

Dividend Receivable	110,000
Profit Receivable	312,550
Total	422,550

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Particulars	01 July 2018 to 30 September 2018
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7.00 Advance, Deposit and Prepayments

Advance Trustee Fee (Half yearly)	56,579
Advance Annual Fee to CDBL	11,253
Annual Subscription Fee of BSEC	41,485
Total	109,317

8.00 Preliminary and issue Expense

Opening Balance	3,135,700
Less: Amortization of Preliminary and Issue Expense	117,612
Closing Balance	3,018,088

9.00 Unit Capital Fund

10000000 Untis @ Tk 10 each	99,953,000
Add: Re-Investment (9,300 units)	30,360
Less: Re-Purchase (14,000 units)	1,200,000
Total	98,783,360

10.00 Reserves and Surplus

Unit Premium	940
Retained Earnings	2,170,814
Total	2,171,754

10.01 Unit Premium

Opening Balance	3,500
Premium on Repurchase	(2,560)
Closing Balance	940

11.00 Accounts Payable

IPO Payable - EKCL	2,025,930
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Particulars	01 July 2018 to 30 September 2018
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12.00 Liabilities for Expenses

Management Fees	569,943
CDBL settlement and demat charges	-
Custodian fees	24,823
Audit fees	-
VAT on Audit Fee	3,750
Newspaper publication expenses	-
VAT on Publication Expense	3,000
Other Payable	25,000
Total	626,516

13.00 Net Asset Value (NAV) Per Unit at Cost

NAV at Market Price	100,955,114
Less: Required (Provision)/ Excess	(5,827,868)
	106,782,983
No. of units	9,878,336
NAV per Unit at Cost	10.81

14.00 Net Asset Value (NAV) Per Unit at Market

NAV at Market Price	100,955,114
No. of units	9,878,336
NAV Per Unit at Market Price	10.22

15.00 Dividend Income

AIBL1STMF	
EXIM	
MBL1STMF	
SINGERBD	
ATCSLGF	126,300
ICBAGRANI1	275,000
RELIANCE1	110,000
Total	511,300

16.00 Profit on Deposit

Profit Received on Deposit	312,550
Total	312,550


Particulars	01 July 2018 to 30 September 2018
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16.00 Other Operating Expenses

Annual Subscription Fees to BSEC	24,891
CDBL settlement and demat charges	1,013
CDBL fees	6,080
Custodian fees	24,823
Brokerage commission	
IPO Application Related Expenses	25,000
Bank charges and excise duty	387
Other expenses	25,000
Total	107,194


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Director (CAML)


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