

Credence First Growth Fund
Statement of Financial Position (Un Audited)
As on March 31, 2019

Particulars	Notes	March 31, 2019 Taka	June 30, 2018 Taka
Asset			
Investment at market price	1	156,356,908	165,148,521
Accounts Receivable	2	2,108,229	1,027,379
Advance, Deposit and Prepayments	3	99,991	200,979
Cash and Cash Equivalents	4	15,768,854	13,256,248
Preliminary and Issue Expense	5	5,186,777	5,945,546
IPO/RPO Application	6	11,271,700	15,149,990
Total Asset		190,792,459	200,728,663
Equity and Liabilities			
<u>Share Holders' Equity</u>			
Unit Capital	7	192,665,070	193,995,290
Unit Premium Reserve	8	(571,769)	(330,257)
Reserve for Unrealized Gain		(14,431,892)	(9,833,521)
Retained Earnings		11,182,569	14,485,456
Total		188,843,978	198,316,968
<u>Current Liabilities</u>			
Accounts Payable	9	77,340	28,750
Liability for Expenses	10	1,871,141	2,382,944
Total		1,948,481	2,411,694
Total Equity and Liabilities		190,792,459	200,728,663
Net Asset Value (NAV)		188,843,978	220,890,453
Net Asset Value (NAV) per Unit:			
At Cost		10.55	10.73
At Market Price		9.80	10.22

Sd/-
Chairman (Trustee)

Sd/-
Managing Director (CAML)

Sd/-
Member (Trustee)

Sd/-
Chief Accounts Officer (CAML)

Credence First Growth Fund
Statement of Comprehensive Income (Unaudited)
From January 01, 2019 to March 31, 2019

Particulars	Notes	January 01, 2019 to March 31, 2019	January 01, 2018 to March 31, 2018	July 01, 2018 to March 31, 2019	May 19, 2017 to March 31, 2018
		Taka	Taka	Taka	Taka
Income					
Interest Income	11	277,612	448,000	648,812	3,356,165
Gain on Sale of Marketable Securities	12	1,527,570	392,552	9,691,647	19,476,351
Dividend Income	13	1,786,875	1,464,021	5,490,290	5,006,829
Total		3,592,057	2,304,573	15,830,749	27,839,345
Expenses					
Management Fees		1,047,693	1,138,206	3,030,121	3,998,969
Amortization of preliminary and issue expenses		249,231	254,770	758,770	883,387
Annual Subscription Fees to BSEC		49,562	49,562	150,888	150,888
CDBL settlement and demat charges		2,484	5,118	9,726	64,087
CDBL fees		6,411	6,411	19,518	19,447
Trustee fees		74,176	85,636	244,495	235,636
Custodian fees		55,480	64,840	174,097	195,205
Brokerage commission		44,111	84,640	186,653	1,207,909
Audit fees		-	-	28,750	25,000
Newspaper publication exp		61,238	98,000	180,412	173,000
IPO Application Related Expenses		6,000	9,000	37,000	50,000
Bank charges and excise duty		604	653	28,547	26,982
Selling & Promotional Expense		-	-	647,500	-
Other operating expenses (Trustee Meeting)		25,000	25,000	57,500	75,000
Total		1,621,990	1,821,836	5,553,977	7,105,510
Net Profit for The Period		1,970,067	482,737	10,276,772	20,733,835
Provision against erosion of marketable investment					
Net Profit for The Period after provision		1,970,067	482,737	10,276,772	20,733,835
Earnings per Unit (EPU)		0.10	0.02	0.53	1.07

These financial statements should be read in conjunction with annexed notes

Sd/-
Chairman (Trustee)

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Managing Director (CAML)

Sd/-
Member (Trustee)

Sd/-
Chief Accounts Officer (CAML)

Credence First Growth Fund
Statement of Cashflow (Unaudited)
From January 01, 2019 to March 31, 2019

Particulars	July 01, 2018 to December 31,	19 May 2017 to 30 June 2018
	Taka	Taka
Cash flows from operating activities		
Interest Received	-	225,024
Dividend income	1,056,325	2,805,257
Management fees	(1,982,428)	-
Bank charge and excise duties	(604)	(16,217)
CDBL charges	(2,484)	(28,679)
Brokerage commission	(44,111)	(142,543)
Other operating expenses	(117,594)	(310,422)
Net cash from operating activities	(1,090,896)	2,532,420
Cash flows from investing activities		
Net investment in shares and securities	3,645,029	13,349,870
Net cash from investing activities	3,645,029	13,349,870
Cash flows from financing activities		
Proceeds from issuance/re-purchase of units	(41,527)	209,986
Dividend Payment	-	(13,579,670)
Net cash from financing activities	(41,527)	(13,369,684)
Net cash flows for the period	2,512,606	2,512,606
Cash and cash equivalents at the beginning of the period	13,256,248	13,256,248
Cash and cash equivalents at the end of the period	15,768,854	15,768,854
Net operating cash flows per unit	(0.05)	0.23

Sd/-
Chairman (Trustee)

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Managing Director (CAML)

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Member (Trustee)

Sd/-
Chief Accounts Officer (CAML)

Credence First Growth Fund
Statement of Changes in Equity (Unaudited)
From July 01, 2018 to March 31, 2019

Figures in Tk

Particulars	Unit Capital	Unit Premium Reserve	Unrealized Gain/Loss	Retained Earning	Total Equity
Balance on 01/07/2018	193,995,290	(330,257)	(9,833,521)	14,485,456	198,316,968
Unit Capital Increase or Decrease	(1,330,220)				(1,330,220)
Unit Premium Reserve		(241,512)			(241,512)
Unrealized Gain or Loss			(4,598,371)		(4,598,371)
Net Profit During the period				10,276,772	10,276,772
Dividend Payment				(13,579,659)	(13,579,659)
Balance on 31/03/2019	192,665,070	(571,769)	(14,431,892)	11,182,569	188,843,978

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Credence First Growth Fund
Notes to the financial statements (Un Audited)
As on March 31, 2019

	March 31, 2019	June 30, 2018
	Taka	Taka
1. Investment at Market Price		
Total	156,356,908	165,148,521
	156,356,908	165,148,521
2. Accounts Receivable		
Dividend Receivable	1,786,621	1,027,379
Inteset Receivable	321,608	-
Total	2,108,229	1,027,379
3. Advance, Deposit and Prepayments		
Advance Trustee Fee	43,418	-
Advanced Annual Fee to CDBL	6,482	-
Annual Subscription Fee of BSEC	50,091	200,979
Total	99,991	200,979
4. Cash and Cash Equivalent		
Cash at Bank	15,768,097	12,861,582
Cash in Brokerage Accounts	757	394,666
Total	15,768,854	13,256,248
5. Preliminary and issue Expense		
Preliminary and issue Expense	5,945,546	7,174,509
Less: Interest Received from bank		(93,576)
Less: Amortization during the period	(758,770)	(1,135,387)
Total	5,186,777	5,945,546
6. IPO/RPO Application		
ACFL	-	5,666,120
SKTRIMS	-	483,870
RUNNERAUTO	9,000,000	9,000,000
ADNTEL	1,502,340	-
NEWLINE	389,610	-
SILCOPHL	379,750	-
Total	11,271,700	15,149,990
7. Unit Capital		
Total	192,665,070	193,995,290

Credence First Growth Fund
Notes to the financial statements (Un Audited)
As on March 31, 2019

	March 31, 2019	June 30, 2018
	Taka	Taka
8. Unit Premium Reserve		
	(571,769)	(330,257)
Total	(571,769)	(330,257)
9. Accounts payable		
ADNTEL	77,340	-
Total	77,340	-
10. Liability for Expenses		
Management Fees	1,047,693	2,102,278
CDBL settlement and demat charges	-	889
Custodian fees	55,479	128,541
Newspaper publication exp	-	10,000
Audit Fee	25,000	25,000
TDS Payable	40,875	101,287
VAT Payable	29,594	31,200
Selling & Promotional Expense	647,500	-
Others Payable	25,000	12,500
Total	1,871,141	2,411,694

Credence First Growth Fund
Notes to the financial statements (Un Audited)
From January 01, 2019 to March 31, 2019

January 01, 2019 to March 31, 2019	January 01, 2018 to March 31, 2018	July 01, 2018 to March 31, 2019	May 19, 2017 to March 31, 2018
Taka	Taka	Taka	Taka

11. Interest Income

Interest Received

Interest Receivable

Total

-	-	327,204	2,908,165
277,612	448,000	321,608	448,000
277,612	448,000	648,812	3,356,165

**12. Gain on Sale of
Marketable Securities**

1,527,570	392,552	9,691,647	19,476,351
1,527,570	392,552	9,691,647	19,476,351

13. Dividend Income

GP

DBH1STMF

GREENDELTMF

RELIANCE1

GRAMEENS2

SUMITPOWER

VAMLBDMF1

SQURPHARMA

ACMELAB

MJLBD

BBSCABLE

SPCL

LRGLOBMF1

POPULARLIF

ATCSLGF

ICBAGRANI

IFILISLMF1

RELIANCE1

IDLC

LANKABAFIN

VAMLRBBF

RUNNERBD

CITYBANK

EBL

IPDC

LHBL

ONEBANK

775,000	455,000	1,400,000	612,500
-	-	-	4,000
-	-	-	120,100
-	-	-	370,179
-	-	-	243,621
-	-	-	528,318
-	-	11,000	22,000
-	-	137,266	105,000
-	-	416,535	416,535
-	-	-	451,980
-	-	40,000	4,211
-	-	-	36,800
-	-	763,347	1,082,564
-	-	120,000	-
-	-	36,000	-
-	-	28,870	-
-	-	158,939	-
-	-	956,965	-
862,050	738,900	862,050	738,900
132,762	37,500	132,762	37,500
-	12,621	-	12,621
-	220,000	-	220,000
-	-	-	-
-	-	-	-
7,000	-	7,000	-
10,000	-	10,000	-
-	-	-	-

January 01, 2019 to March 31, 2019	January 01, 2018 to March 31, 2018	July 01, 2018 to March 31, 2019	May 19, 2017 to March 31, 2018
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AIBL1STIMF	-	-	-	-
IBNSINA	-	-	131,211	-
UNIQUEHRL	-	-	88,000	-
VFSTD L	-	-	9,895	-
INTRACO	-	-	6,605	-
ACFL	-	-	70,826	-
KPCL	-	-	100,500	-
SKTRIMS	-	-	2,456	-
Others	63	-	63	-
Total	1,786,875	1,464,021	5,490,290	5,006,829

Sd/-
Chairman (Trustee)

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Managing Director (CAML)

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Credence First Growth Fund

Portfolio Statement

As on March 31, 2019

SL #	Instrument	Total Share	Buy Rate	Mkt Rate	Buy Price	Mkt Price	UGL	% NAV	Available Room	% Inv.
BANK										
1	CITYBANK	308,715	38.37	26.70	11,844,584.01	8,242,690.50	-3,601,893.51	5.56	9,466,355.20	6.56
2	EBL	141,000	47.52	37.10	6,700,100.00	5,231,100.00	-1,469,000.00	3.14	14,610,839.21	3.71
3	EXIMBANK	339,106	17.35	10.90	5,882,623.88	3,696,255.40	-2,186,368.48	2.76	15,428,315.32	3.26
4	ONEBANKLTD	336,000	23.45	14.30	7,878,000.00	4,804,800.00	-3,073,200.00	3.70	13,432,939.21	4.36
5	PREMIERBAN	437,000	15.24	13.70	6,658,960.80	5,986,900.00	-672,060.80	3.12	14,651,978.41	3.69
6	PRIMEBANK	400,000	22.66	17.30	9,063,996.45	6,920,000.00	-2,143,996.45	4.25	12,246,942.76	5.02
					48,028,265.14	34,881,745.90	-13,146,519.24	22.54	5,249,082.88	26.59
FINANCIAL INSTITUTION										
7	IDLC	246,300	77.47	66.00	19,081,254.50	16,255,800.00	-2,825,454.50	8.95	2,229,684.71	10.56
8	IPDC	10,800	36.20	35.90	391,000.00	387,720.00	-3,280.00	0.18	20,919,939.21	0.22
9	LANKABAFIN	88,508	36.56	22.30	3,235,438.37	1,973,728.40	-1,261,709.97	1.52	18,075,500.84	1.79
					22,707,692.87	18,617,248.40	-4,090,444.47	10.66	30,569,655.15	12.57
MUTUAL FUND										
10	IFILISLMF1	41,424	7.50	6.70	310,680.00	277,540.80	-33,139.20	0.15	21,000,259.21	0.17
11	AIBL1STIMF	15,317	7.88	7.70	120,653.13	117,940.90	-2,712.23	0.06	21,190,286.08	0.07
12	RELIANCE1	869,968	11.14	9.30	9,691,494.10	8,090,702.40	-1,600,791.70	4.55	11,619,445.11	5.37
13	LRGLOBMF1	1,387,903	7.72	6.80	10,709,276.10	9,437,740.40	-1,271,535.70	5.03	10,601,663.11	5.93
14	ATCSLGF	30,000	10.90	10.00	327,000.00	300,000.00	-27,000.00	0.15	20,983,939.21	0.18
15	VAMLBDMF1	22,000	8.60	7.40	189,274.18	162,800.00	-26,474.18	0.09	21,121,665.03	0.10
16	VAMLRBBF	10,518	10.00	6.90	105,180.00	72,574.20	-32,605.80	0.05	21,205,759.21	0.06
17	ICBAGRANI1	52,290	7.40	7.10	386,946.00	371,259.00	-15,687.00	0.18	20,923,993.21	0.21
					21,840,503.51	18,830,557.70	-3,009,945.81	10.25	31,436,844.51	12.09
ENGINEERING										
18	NPOLYMAR	20,000	81.72	89.30	1,634,471.84	1,786,000.00	151,528.16	0.77	19,676,467.37	0.90
19	GPHISPAT	299,462	35.79	34.30	10,717,742.40	10,271,546.60	-446,195.80	5.03	10,593,196.81	5.93
20	BBSCABLES	27,900	108.99	91.70	3,040,937.69	2,558,430.00	-482,507.69	1.43	18,270,001.51	1.68
21	SSSTEEL	17,606	10.00	29.90	176,060.00	526,419.40	350,359.40	0.08	21,134,879.21	0.10
					15,569,211.93	15,142,396.00	-426,815.93	7.31	37,708,136.08	8.62
FOOD & ALLIED										
22	GHAIL	60,500	38.08	36.10	2,303,839.60	2,184,050.00	-119,789.60	1.08	19,007,099.61	1.28
					2,303,839.60	2,184,050.00	-119,789.60	1.08	50,973,508.42	1.28

SL #	Instrument	Total Share	Buy Rate	Mkt Rate	Buy Price	Mkt Price	UGL	% NAV	Available Room	% Inv.
TEXTILE										
23	ACFL	70,826	40.00	35.80	2,833,040.00	2,535,570.80	-297,469.20	1.33	18,477,899.21	1.57
24	MLDYEING	7,464	8.33	35.20	62,200.69	262,732.80	200,532.11	0.03	21,248,738.51	0.03
25	KTL	12,319	9.09	21.40	111,994.21	263,626.60	151,632.39	0.05	21,198,944.99	0.06
26	ESQUIRENIT	128,354	45.00	45.00	5,775,930.00	5,775,930.00	0.00	2.71	15,535,009.21	3.20
					8,783,164.91	8,837,860.20	54,695.29	4.12	44,494,183.11	4.86
PHARMACEUTICALS & CHEMICALS										
27	IBNSINA	35,410	232.73	258.30	8,240,992.63	9,146,403.00	905,410.37	3.87	13,069,946.58	4.56
28	SQURPHARMA	40,772	254.76	266.90	10,386,871.50	10,882,046.80	495,175.30	4.87	10,924,067.71	5.75
29	BEACONPHAR	100,000	20.04	18.30	2,003,924.70	1,830,000.00	-173,924.70	0.94	19,307,014.51	1.11
30	ACMELAB	119,010	118.70	80.30	14,126,635.50	9,556,503.00	-4,570,132.50	6.63	7,184,303.71	7.82
31	SILVAPHL	11,194	10.00	26.00	111,940.00	291,044.00	179,104.00	0.05	21,198,999.21	0.06
					34,870,364.33	31,705,996.80	-3,164,367.53	16.36	18,406,983.69	19.31
CEMENT										
32	LHBL	10,000	56.40	41.10	564,000.00	411,000.00	-153,000.00	0.26	20,746,939.21	0.31
					564,000.00	411,000.00	-153,000.00	0.26	52,713,348.02	0.31
IT SECTOR										
33	GENEXIL	14,085	10.00	41.80	140,850.00	588,753.00	447,903.00	0.07	21,170,089.21	0.08
					140,850.00	588,753.00	447,903.00	0.07	53,136,498.02	0.08
INSURANCE										
34	POPULARLIF	30,500	135.84	86.60	4,143,132.40	2,641,300.00	-1,501,832.40	1.94	17,167,806.81	2.29
					4,143,132.40	2,641,300.00	-1,501,832.40	1.94	49,134,215.62	2.29
TELECOMUNICATIOIN										
35	GP	50,000	390.45	409.20	19,522,341.00	20,460,000.00	937,659.00	9.16	1,788,598.21	10.81
					19,522,341.00	20,460,000.00	937,659.00	9.16	33,755,007.02	10.81
TRAVEL & LEASURE										
36	UNIQUEHRL	40,000	53.73	51.40	2,149,000.00	2,056,000.00	-93,000.00	1.01	19,161,939.21	1.19
					2,149,000.00	2,056,000.00	-93,000.00	1.01	51,128,348.02	1.19
Grand Total:					180,622,365.69	156,356,908.00	-24,265,457.69	84.76	32,487,026.38	100.00