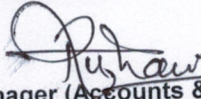
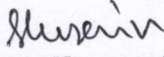
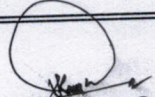



Credence First Shariah Unit Fund
Statement of Financial Position (Un Audited)
As on September 30, 2021

Particulars	Notes	September 30, 2021 Taka	June 30, 2021 Taka
Assets			
Investment at market price	1.00	116,121,122	94,852,822
IPO application	2.00	11,000,000	-
Accounts & other receivable	3.00	170,096	250,000
Advance, deposit and prepayments	4.00	159,990	131,761
Preliminary and issue expense	5.00	1,609,161	1,727,577
Cash and cash equivalents	6.00	14,989,043	18,008,080
Total Assets		144,049,411	114,970,240
Equity and liabilities			
Unit capital fund	7.00	85,084,710	82,457,100
Unit premium reserve	8.00	371,200	(694,602)
Unrealised gain	19.00	17,176,791	-
Retained earnings	9.00	22,607,063	31,771,886
Total		125,239,764	113,534,384
Current Liabilities			
Liability for Expenses	10.00	18,809,645	1,435,856
Total		18,809,645	1,435,856
Total Equity and Liabilities		144,049,411	114,970,240
Net Asset Value (NAV)		125,239,766	113,534,384
Net Asset Value (NAV) per Unit:			
At Cost	11.00	12.68	14.30
At Market Price	12.00	14.72	13.77


Manager (Accounts & Operation)
For and on behalf of CAML
Asset Manager of CFSUF


Assistant Manager (Equity Research)
For and on behalf of CAML
Asset Manager of CFSUF

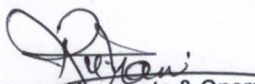

Chairman of Trustee Committee
For and on behalf of ICB
Trustee of CFSUF

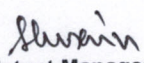

Member-Secretary of Trustee Committee
For and on behalf of ICB
Trustee of CFSUF


Credence First Shariah Unit Fund
Statement of Comprehensive Income (Unaudited)
For the period ended September 30, 2021

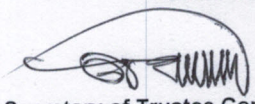
Particulars	Notes	July 01, 2021 to September 30, 2021	July 01, 2020 to September 30, 2020
		Taka	Taka
Income			
Profit on deposit	13.00	170,096	135,871
Gain on sale of marketable securities	14.00	5,306,604	3,675,832
Dividend income	15.00	648,750	643,748
Total		6,125,449	4,455,451
Expenses			
Management fees	16.00	646,649	499,632
Amortization of preliminary and issue expenses	5.00	118,416	118,416
Annual subscription fees to BSEC		20,282	18,926
CDBL settlement and demat charges		14,130	335
CDBL fees		4,189	4,929
Trustee fees		33,280	32,099
Custodian fees		38,423	27,916
Brokerage commission		145,258	82,743
Audit fees		-	28,750
Newspaper publication exp		90,745	24,402
IPO application related expenses		-	8,000
Bank charges and excise duty		653	116
Other operating expenses	17.00	-	25,000
Total		1,112,024	871,264
Net Profit for The Period before Provision		5,013,425	3,584,187
Provision added back of marketable investment	18.00	4,374,600	10,802,255
Net Profit for The Period after provision		9,388,025	14,386,442
Earnings per Unit (EPU)*	20.00	1.10	1.53
Other Comprehensive Income:			
Unrealised gain	19.00	17,176,791	-
Total Comprehensive income		26,564,816	14,386,442.00

These financial statements should be read in conjunction with annexed notes


Manager (Accounts & Operation)
For and on behalf of CAML
Asset Manager of CFSUF

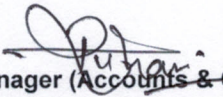

Assistant Manager (Equity Research)
For and on behalf of CAML
Asset Manager of CFSUF

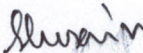

Chairman of Trustee Committee
For and on behalf of ICB
Trustee of CFSUF



Member-Secretary of Trustee Committee
For and on behalf of ICB
Trustee of CFSUF


Credence First Shariah Unit Fund
Statement of Cashflow (Unaudited)
For the period ended September 30, 2021

Particulars	July 01, 2021 to September 30, 2021	July 01, 2020 to September 30, 2020
	Taka	Taka
Cash flows from operating activities		
Gain on sale of investments	5,306,604	3,675,832
Profit Received on Deposit	-	-
Dividend income	648,750	643,748
Management fees	(1,205,497)	1,039,470
Custodian Fee	(65,749)	-
Bank charge and excise duties	(653)	-
CDBL charges	(8,403)	-
Brokerage Commission	(145,258)	-
Dividend Payment	(650,000)	-
Other operating expenses	(88,584)	(172,524)
Net cash from operating activities	3,791,210	5,186,526
Cash flows from investing activities		
Net investment in shares and securities	(10,503,660)	(7,183,654)
Net cash from investing activities	(10,503,660)	(7,183,654)
Cash flows from financing activities		
Proceeds from issuance/re-purchase of units	3,693,412	(176,017)
Net cash from financing activities	3,693,412	(176,017)
Net cash flows for the period	(3,019,037)	5,233,161
Cash and cash equivalents at the beginning of the period	18,008,080	8,221,800
Cash and cash equivalents at the end of the period	14,989,043	6,048,655
Net operating cash flows per unit	0.45	(0.04)


Manager (Accounts & Operation)
For and on behalf of CAML
Asset Manager of CFSUF


Assistant Manager (Equity Research)
For and on behalf of CAML
Asset Manager of CFSUF


Chairman of Trustee Committee
For and on behalf of ICB
Trustee of CFSUF



Member-Secretary of Trustee Committee
For and on behalf of ICB
Trustee of CFSUF


Credence First Shariah Unit Fund
Statement of Changes in Equity (Unaudited)
For the period ended September 30, 2021

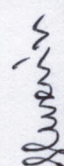
Particulars	Unit Capital	Unit Premium Reserve	Unrealised gain	Retained Earning	Total Equity
Balance on 01-07-2021	82,457,100	(694,602)	-	31,771,886	113,534,384
Unit Capital Increase or Decrease	3,693,412	-	-	-	3,693,412
Unit Repurchased during the year	(1,065,802)	-	-	-	(1,065,802)
Unit Premium Reserve	-	1,065,802	-	-	1,065,802
Dividend Payment	-	-	-	(18,552,848)	(18,552,848)
Unrealised gain	-	-	17,176,791	-	17,176,791
Net Profit During the period	-	-	-	9,388,025	9,388,025
Balance on 30-09-2021	85,084,710	371,200	17,176,791	22,607,063	125,239,764

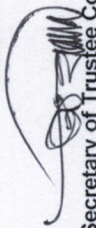
Credence First Shariah Unit Fund
Statement of Changes in Equity (Unaudited)
For the year ended June 30, 2021

Particulars	Unit Capital	Unit Premium Reserve	Unrealised gain	Retained Earning	Total Equity
Balance on 01-07-2020	93,743,760	(175,934)	-	(14,715,875)	78,851,951
Unit Capital Increase or Decrease	546,612	-	-	-	546,612
Unit Repurchased during the year	(11,833,272)	-	-	-	(11,833,272)
Unit Premium Reserve	-	(518,668)	-	-	(518,668)
Net Profit During the period	-	-	-	46,487,761	46,487,761
Balance on 30-06-2021	82,457,100	(694,602)	-	31,771,886	113,534,383


Manager (Accounts & Operation)
For and on behalf of CAML
Asset Manager of CFSUF


Chairman of Trustee Committee
For and on behalf of ICB
Trustee of CFSUF


Assistant Manager (Equity Research)
For and on behalf of CAML
Asset Manager of CFSUF


Member-Secretary of Trustee Committee
For and on behalf of ICB
Trustee of CFSUF

Credence First Shariah Unit Fund
Notes to the financial statements (Un Audited)
As on September 30, 2021

	September 30, 2021	June 30, 2021
	Taka	Taka
1.00 Investment at market price		
Details of investment in listed securities are mentioned in Annexure A	116,121,122	94,852,822
Total	116,121,122	94,852,822
2.00 IPO application		
	11,000,000	-
	11,000,000	-
3.00 Accounts & other receivable		
Dividend receivable	-	250,000
Profit Receivable	170,096	-
Total	170,096	250,000
4.00 Advance, deposit and prepayments		
Advance trustee fee	52,699	-
Advanced annual fee to CDBL	13,215	17,404
Annual subscription fee of BSEC	94,076	114,357
Total	159,990	131,761
5.00 Preliminary and issue expenses		
The above balance has been made-up as under:		
Opening balance	1,727,577	2,194,805
Add: Addition during the year	-	-
	1,727,577	2,194,805
Less: Amortisation during the year	(118,416)	(467,228)
Closing balance	1,609,161	1,727,577
6.00 Cash and cash equivalents		
Cash in brokerage account	6.01 439	427
Cash at bank	6.02 14,988,604	18,007,653
Total	14,989,042.55	18,008,080
6.01 Brokerage account		
Vision Capital Management Ltd.	85	73
Popular Life Securities	354	354
	439	427

6.02 Bank details

Bank Name	Branch	Account No	Amount	Amount
Shahjalal Islami Bank Ltd.	Bijoynagar	401813100001684	6,171	6,171
Dhaka Bank Ltd.	IBBL, Motijheel	2141550001488	99,869	99,869
Al Arafah Islami Bank Ltd.	Motijheel	0021220008016	14,882,564	17,901,613
Total			14,988,604	18,007,653

7.00 Unit capital

Opening balance	82,457,100	93,743,760
New subscription	3,693,412	546,612
Unit repurchase	(1,065,802)	(11,833,272)
Total	85,084,710	82,457,100

8.00 Unit premium reserve

Opening balance	(694,602)	(175,934)
Add: Premium on re-investment	1,065,802	-
Less: Premium on re-purchase	-	(518,668)
Closing balance	371,200	(694,602)

9.00 Retained Earnings

Opening Balance	31,771,886	(14,715,875)
Less: Dividend during the year	(18,552,848)	-
Add: profit during the period	9,388,025	46,487,761
Closing Balance	22,607,063	31,771,886

10.00 Liability for Expenses

Management Fees	646,648	1,205,497
CDBL settlement and demat charges	26,000	26,000
Custodian fees	40,154	65,749
Newspaper publication exp	61,425	66,240
Audit Fee	30,000	30,000
VAT on audit fees	8,250	8,250
TDS Payable	120	5,806
VAT on publication expenses	4,200	28,314
Dividend payable	17,992,848	-
Total	18,809,645	1,435,856

11.00 Net Asset Value (NAV) Per Unit at Cost

NAV at Cost Price	107,884,590	117,908,984
No. of units	8,508,471	8,245,710
NAV Per Unit at Cost Price	12.68	14.30

12.00 Net Asset Value (NAV) Per Unit at Market Price

NAV at Market Price	125,239,764	113,534,384
No. of units	8,508,471	8,245,710
NAV Per Unit at Market Price	14.72	13.77

Credence First Shariah Unit Fund
Notes to the financial statements (Un Audited)
For the period ended September 30, 2021

		July 01, 2021 to September 30, 2021	July 01, 2020 to September 30, 2020
		Taka	Taka
13.00	Profit on Deposit		
	Profit Receivable	170,096	135,871
	Total	170,096	135,871
14.00	Gain on Sale of Marketable Securities		
	Details are mentioned in Annexure B	5,306,604	3,675,832
	Total	5,306,604	3,675,832
15.00	Dividend Income		
	AL Arafah Bank	-	101,592
	GP	168,750	266,656
	ISLAMICFIN	-	50,000
	SIBL	-	225,500
	DBH1STMF	240,000	-
	GREENDELMF	240,000	-
	Total	648,750	643,748
16.00	Management Fee		
	2.50 percent per annum of the weekly average NAV up to Tk.5.00 crore and @ 2.00 percent per annum for additional amount of the weekly average NAV up to Tk. 25.00 crore over Tk.5.00 crore and @ 1.50 percent per annum for additional amount of the weekly average NAV up to Tk.50.00 crore over Tk.25.00 crore and @ 1.00 percent per annum for additional amount of the weekly average NAV over Tk. 50.00 crore, accrued and payable semi-annually		
17.00	Other operating expenses		
	This amount is for the Trustee Meeting Expenses		
18.00	Reserve for unrealized gain/(loss)		
	Opening Balance	(4,374,600)	(25,716,034)
	(Provision Required)/Write Back for the period in Statement of Profit or Loss and Other Comprehensive Income	4,374,600	21,341,434
	Closing balance	-	(4,374,600)
19.00	Unrealised gain on securities during the period		
	Opening balance	-	-
	Unrealised gain on securities during the period	17,176,791	
	Closing balance	17,176,791	-

20.00 Earnings Per Unit (EPU)

The Computation is given below

Net profit after (provision)/ write back
Number of Units
Earnings per Unit (EPU)

9,388,025	-
8,508,471	-
1.10	1.53

Credence First Shariah Unit Fund
Portfolio As on September 30, 2021

SL #	Instrument	Total Share	Buy Rate	Mkt Rate	Buy Price	Mkt Price	Deficit/(Excess)	% of Total Asset (Sector)
BANK								
1	FIRSTSBANK	865,000	11.61	12.10	10,040,000.00	10,466,500.00	426,500.00	10.15
					10,040,000.00	10,466,500.00	426,500.00	10.15
MUTUAL FUND								
2	DBH1STMF	200,000	9.20	7.90	1,840,000.00	1,580,000.00	-260,000.00	1.86
3	GREENELMF	200,000	8.90	7.90	1,780,000.00	1,580,000.00	-200,000.00	1.80
4	AIBL1STIMF	200,155	10.44	8.90	2,090,244.53	1,781,379.50	-308,865.03	2.11
					5,710,244.53	4,941,379.50	-768,865.03	5.77
ENGINEERING								
5	SINGERBD	15,000	189.78	194.20	2,846,761.00	2,913,000.00	66,239.00	2.88
6	GPHISPAT	35,000	52.87	59.00	1,850,597.60	2,065,000.00	214,402.40	1.87
7	QUASEMIND	105,889	48.32	63.10	5,116,163.30	6,681,595.90	1,565,432.60	5.17
8	RUNNERAUTO	30,000	62.51	63.20	1,875,248.70	1,896,000.00	20,751.30	1.90
9	NIALCO	41,298	10.00	15.10	412,980.00	623,599.80	210,619.80	0.42
					12,101,750.60	14,179,195.70	2,077,445.10	12.23
TEXTILE								
10	MALEKSPIN	110,000	38.20	36.60	4,202,456.00	4,026,000.00	-176,456.00	4.25
					4,202,456.00	4,026,000.00	-176,456.00	4.25
PHARMACEUTICALS & CHEMICALS								
11	BXPHERMA	50,000	183.92	240.30	9,196,155.00	12,015,000.00	2,818,845.00	9.29
12	IBNSINA	35,290	230.58	273.10	8,137,266.23	9,637,699.00	1,500,432.77	8.22
13	SQURPHARMA	21,738	256.75	242.20	5,581,125.02	5,264,943.60	-316,181.42	5.64
					22,914,546.25	26,917,642.60	4,003,096.35	23.16
SERVICE & REALESTATE								
14	SAIFPOWER	400,000	20.21	44.30	8,085,137.60	17,720,000.00	9,634,862.40	8.17
					8,085,137.60	17,720,000.00	9,634,862.40	8.17
CEMENT								
15	CONFIDCEM	25,000	138.79	160.20	3,469,660.00	4,005,000.00	535,340.00	3.51
16	LHBL	175,000	61.23	92.40	10,715,852.61	16,170,000.00	5,454,147.39	10.83
					14,185,512.61	20,175,000.00	5,989,487.39	14.34
CERAMIC INDUSTRIES								
17	RAKCERAMIC	120,000	49.00	47.80	5,880,000.00	5,736,000.00	-144,000.00	5.94
					5,880,000.00	5,736,000.00	-144,000.00	5.94
TELECOMUNICATIOIN								
18	GP	13,500	441.23	380.20	5,956,601.39	5,132,700.00	-823,901.39	6.02
19	ROBI	150,000	62.19	41.20	9,329,161.70	6,180,000.00	-3,149,161.70	9.43
					15,285,763.09	11,312,700.00	-3,973,063.09	15.45
MISCELLANEOUS								
20	ORYZAAGRO.	27,244	10.00	12.00	272,440.00	326,928.00	54,488.00	0.28
21	MASTERAGRO	26,648	10.00	12.00	266,480.00	319,776.00	53,296.00	0.27
					538,920.00	646,704.00	107,784.00	0.54
Grand Total:					98,944,330.68	116,121,121.80	17,176,791.12	100.00

Credence First Shariah Unit Fund

All Shre Gain/ Loss Date Range :1-Jul-21 to 30-Sep-21

Instrument	Quantity	Buy Amount	Sale Amount	Gain / Loss
AIBL1STIMF	49,845	520,537.78	463,558.50	-56,979.27
ATCSLGF	72,838	765,691.33	895,907.40	130,216.07
ATCSLGF	200,000	2,102,450.18	2,500,000.00	397,549.82
ATCSLGF	17,970	188,905.15	249,783.00	60,877.85
ATCSLGF	82,030	862,319.94	1,148,420.00	286,100.06
BBSCABLES	28,700	1,879,190.00	1,899,513.10	20,323.10
BEXIMCO	50,000	4,340,772.50	5,795,000.00	1,454,227.50
IBP	200,000	4,300,000.00	4,728,696.90	428,696.90
MALEKSPIN	100,000	3,180,500.00	3,800,010.00	619,510.00
ORIONPHARM	25,000	1,696,864.98	1,787,500.00	90,635.03
ORIONPHARM	75,000	5,090,594.93	5,392,500.00	301,905.08
SONALILIFE	20,000	200,000.00	1,390,000.00	1,190,000.00
VAMLBDMF1	100,000	840,729.25	1,020,000.00	179,270.75
VAMLBDMF1	50,000	420,364.63	515,000.00	94,635.38
VAMLBDMF1	50,000	420,364.63	530,000.00	109,635.38
	1,121,383	26,809,285	32,115,889	5,306,603.65

Credence First Shariah Unit Fund**Dividend Income Date from : 01 July 2021 to 30 September 2021**

SL #	Instrument	Amount (in Tk.)
1	GP	168,750
2	DBH1STMF	240,000
3	GREENDELMF	240,000
	Total	648,750