

Name of Asset Manager: Credence Asset Management Ltd.
Name of the scheme/Mutual Fund: Credence First Growth Fund
Portfolio statements as on December 31, 2021

[Figures in million]

i. INVESTMENT IN CAPITAL MARKET SECURITIES (LISTED)

SL #	Sector	Instrument	Total Share	Buy Price	Mkt Price	Unrealized Gain/Loss	% NAV
A. Share of Listed companies (Script wise)							
1	BANK	FIRSTSBANK	0.89	11.50	11.50	(0.00)	5.49%
2	FINANCIAL INSTITUTION	IDLC	0.26	19.08	15.59	(3.49)	9.10%
3	ENGINEERING	SINGERBD	0.03	4.92	4.25	(0.68)	2.35%
4		QUASEMIND	0.07	4.08	3.18	(0.90)	1.95%
5		RUNNERAUTO	0.20	8.57	10.26	1.69	4.09%
6		NIALCO	0.04	0.41	0.97	0.56	0.20%
7		MOSTFAMETL	0.03	0.27	0.29	0.02	0.13%
8	FOOD & ALLIED	BATBC	0.01	5.76	6.99	1.23	2.75%
9	TEXTILE	MALEKSPIN	0.03	1.09	0.78	(0.31)	0.52%
10	PHARMACEUTICALS & CHEMICALS	BXPHERMA	0.10	19.05	19.27	0.22	9.09%
11		IBNSINA	0.04	10.33	12.03	1.70	4.93%
12		SQURPHARMA	0.05	10.39	9.82	(0.57)	4.95%
13	SERVICE & REALESTATE	SAIFPOWER	0.30	6.07	11.49	5.42	2.89%
14	CEMENT	LHBL	0.25	14.53	17.78	3.25	6.93%
15	CERAMIC INDUSTRIES	RAKCERAMIC	0.29	14.23	12.88	(1.35)	6.79%
16	INSURANCE	PIONEERINS	0.01	1.75	1.54	(0.21)	0.83%
17	TELECOMMUNICATION	GP	0.05	18.04	16.15	(1.89)	8.61%
18	TRAVEL & LEASURE	UNIQUEHRL	0.15	8.38	7.43	(0.95)	4.00%
19	MISCELLANEOUS	BEXIMCO	0.08	12.46	12.47	0.00	5.94%
20		LINDEBD	0.00	2.12	2.13	0.01	1.01%
21		ORYZAAGRO.	0.03	0.27	0.28	0.01	0.13%
22		MASTERAGRO	0.03	0.27	0.26	(0.01)	0.13%
23		KFL.SC	0.09	0.87	0.87	-	0.41%
		Sub Total		174.45	178.21	3.76	83.21%
B. Listed Mutual Funds (Script wise)							
24	MUTUAL FUND	LRGLOBMF1	0.39	2.98	2.66	(0.31)	1.42%
25		SEMLLECMF	0.15	1.59	1.35	(0.24)	0.76%
26		SEMLIBLSF	0.10	1.20	0.94	(0.26)	0.57%
27		SEMLFBSLGF	0.03	0.30	0.26	(0.04)	0.14%
		Sub Total		6.06	5.21	(0.86)	2.89%
C. Listed Bond/Debtenture/Islamic Securities (Script wise)							
	N/A		-	-	-	-	0.00%
	Grand Total of Capital Market Securities (Listed)			180.51	183.41	2.90	86.1%



ii. INVESTMENT IN CAPITAL MARKET SECURITIES (NON LISTED)

SL	Sector	Instrument	No. of Share/Unit	Application Amount	Market Value (Tk)	Unrealized Gain/Loss	% of NAV
A. Open end Mutual Fund (Script wise)							
	N/A	-	-	-	-	-	-
Sub Total							
B. IPO Placement Share (Script wise)							
1	Insurance	UNIONINS		0.09			
2	Food and Allied	BDTHAIFOODS		0.64			
3	Bank	UNIONBANK		21.40			
Sub Total				22.13			
C. Non- Listed Bond/Debenture/Islamic Securities (Script wise)							
	N/A	-	-	-	-	-	-
Grand Total of Capital Market Securities (Non-Listed)				22.13			

iii. CASH AND CASH EQUIVALENTS

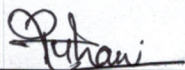
CASH AT BANK

SI	Name	A/C No	Branch	Rate of Interest	Balance (BDT.)
1	Dhaka Bank Ltd	2141550001488	Motijheel	4.00%	0.93
2	Southeast Bank Ltd	13100001684	Bijoy Nagar	6.00%	0.13
3	Al-Arafah Islami Bank Ltd	0021220008016	Motijheel	6.00%	0.83
Sub Total					1.89

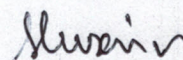
CASH AT BROKER

SI	Name	BO Account	Rate of Commission	Balance (BDT)
1	Vision Capital Management Ltd	1604580062906208	0.25%	0.2421
2	Popular Life Securities Ltd	1604580062906208	0.25%	0.0003
Sub Total				0.2424
Total Cash and Cash Equivalents =				2.13

Total Investment = 204.77



Abdullah Al Ruhani
Manager (Accounts & Operation)



Shakhawat Hossain
Portfolio Manager