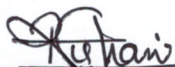


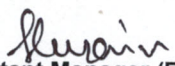
# Credence First Shariah Unit Fund


## Statement of Financial Position (Un Audited)


As on September 30, 2022

Particulars	Notes	September 30, 2022 Taka	June 30, 2022 Taka
<b>Assets</b>			
Investment in securities at market price	1.00	93,454,533	89,306,804
IPO application	2.00	3,162,000	15,000,000
Accounts & other receivable	3.00	392,764	400,984
Advance, deposit and prepayments	4.00	152,959	118,270
Preliminary and issue expense	5.00	1,139,358	1,257,774
Cash and cash equivalents	6.00	16,972,294	14,923,884
<b>Total Assets</b>		<b>115,273,908</b>	<b>121,007,716</b>
<b>Equity and liabilities</b>			
Unit capital fund	7.00	89,484,480	87,532,950
Unit premium reserve	8.00	1,621,903	1,234,978
Unrealised gain	14.00	2,049,638	-
Retained earnings	9.00	21,397,401	30,755,794
<b>Total</b>		<b>114,553,423</b>	<b>119,523,722</b>
<b>Current Liabilities</b>			
Liability for Expenses	10.00	720,485	1,483,994
<b>Total</b>		<b>720,485</b>	<b>1,483,994</b>
<b>Total Equity and Liabilities</b>		<b>115,273,908</b>	<b>121,007,716</b>
<b>Net Asset Value (NAV) per Unit</b>			
at Cost	11.00	12.57	13.72
at Market Price	12.00	12.80	13.65

  
 Manager (Accounts & Operation)  
 For and on behalf of CAML  
 Asset Manager of CFSUF

  
 Assistant Manager (Equity Research)  
 For and on behalf of CAML  
 Asset Manager of CFSUF

  
 Chairman of Trustee Committee  
 For and on behalf of ICB  
 Trustee of CFSUF

  
 Member-Secretary of Trustee Committee  
 For and on behalf of ICB  
 Trustee of CFSUF





## Credence First Shariah Unit Fund


### Statement of Profit or Loss and Other Comprehensive Income (Unaudited)


For the period ended September 30, 2022

Particulars	Notes	July 01, 2022 to September 30, 2022	July 01, 2021 to September 30, 2021
		Taka	Taka
<b>Income</b>			
Profit on deposit	15.00	122,915	170,096
Gain on sale of marketable securities	16.00	3,665,951	5,306,604
Dividend income	17.00	504,000	648,750
<b>Total Income</b>		<b>4,292,867</b>	<b>6,125,449</b>
<b>Expenditure</b>			
Management fees	18.00	628,275	646,649
Amortization of preliminary and issue expenses	5.00	118,416	118,416
Annual subscription fees to BSEC		29,738	20,282
CDBL settlement and demat charges		2,778	14,130
CDBL fees		6,537	4,189
Trustee fees		44,531	33,280
Custodian fees		34,730	38,423
Brokerage commission		110,994	145,258
Newspaper publication exp		95,464	90,745
IPO application related expenses		5,000	-
Bank charges and excise duty		5,398	653
<b>Total Expenditure</b>		<b>1,081,862</b>	<b>1,112,024</b>
<b>Income before provision for the period</b>		<b>3,211,005</b>	<b>5,013,425</b>
(Provision Required)/added back of marketable investment	13.00	560,543	4,374,600
<b>Net Profit for The Period after provision</b>		<b>3,771,548</b>	<b>9,388,025</b>
<b>Earnings per Unit (EPU)</b>	19.00	<b>0.42</b>	<b>1.10</b>
<b>Other Comprehensive Income</b>			
Unrealised gain	14.00	2,049,638	17,176,791
<b>Total Comprehensive income</b>		<b>5,821,186</b>	<b>26,564,816</b>

  
 Manager (Accounts & Operation)  
 For and on behalf of CAML  
 Asset Manager of CFSUF

  
 Assistant Manager (Equity Research)  
 For and on behalf of CAML  
 Asset Manager of CFSUF

  
 Chairman of Trustee Committee  
 For and on behalf of ICB  
 Trustee of CFSUF

  
 Member-Secretary of Trustee Committee  
 For and on behalf of ICB  
 Trustee of CFSUF




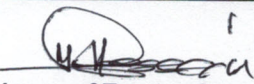
**Credence First Shariah Unit Fund**  
**Statement of Changes in Equity (Unaudited)**  
**For the period ended September 30, 2022**

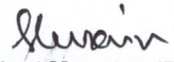
Particulars	Unit Capital	Unit Premium Reserve	Unrealised gain	Retained Earning	Total Equity
Balance on 01-07-2022	87,532,950	1,234,978	-	30,755,796	119,523,724
Unit sold during the year	1,951,530	-		-	1,951,530
Unit surrender during the year	-	-		-	-
Premium on sale of unit	-	386,925		-	386,925
Premium on surrender of unit	-	-		-	-
Unrealised gain	-	-	2,049,638	-	2,049,638
Dividend paid (2021-2022)	-	-		(13,129,943)	(13,129,943)
Net Profit/(Loss) during the year	-	-		3,771,548	3,771,548
<b>Balance as on 30-09-2022</b>	<b>89,484,480</b>	<b>1,621,903</b>	<b>2,049,638</b>	<b>21,397,401</b>	<b>114,553,423</b>


**For the year ended June 30, 2022**

Particulars	Unit Capital	Unit Premium Reserve	Unrealised gain	Retained Earning	Total Equity
Balance on 01-07-2021	82,457,100	(694,602)	-	31,771,886	113,534,384
Unit sold during the year	5,581,650	-	-	-	5,581,650
Unit surrender during the year	(505,800)	-	-	-	(505,800)
Premium on sale of unit	-	2,122,558	-	-	2,122,558
Premium on surrender of unit	-	(192,978)	-	-	(192,978)
Dividend paid (2020-2021)			-	(18,552,848)	(18,552,848)
Net Profit/(Loss) during the year			-	17,536,756	17,536,756
<b>Balance as on 30-06-2022</b>	<b>87,532,950</b>	<b>1,234,978</b>	<b>-</b>	<b>30,755,794</b>	<b>119,523,722</b>

  
**Manager (Accounts & Operation)**  
**For and on behalf of CAML**  
**Asset Manager of CFSUF**

  
**Chairman of Trustee Committee**  
**For and on behalf of ICB**  
**Trustee of CFSUF**

  
**Assistant Manager (Equity Research)**  
**For and on behalf of CAML**  
**Asset Manager of CFSUF**

  
**Member-Secretary of Trustee Committee**  
**For and on behalf of ICB**  
**Trustee of CFSUF**




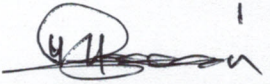
# Credence First Shariah Unit Fund

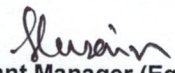
## Statement of Cashflow (Unaudited)


For the period ended September 30, 2022

Particulars	July 01, 2022 to September 30, 2022	July 01, 2021 to September 30, 2021
	Taka	Taka
<b>Cash flows from operating activities</b>		
Collection from Operation & Others	4,301,086	6,205,353
Payment to Suppliers & Others	(1,201,101)	(2,414,143)
<b>Net cash from operating activities</b>	<b>3,099,986</b>	<b>3,791,210</b>
<b>Cash flows from investing activities</b>		
Net investment in shares and securities	(4,147,729)	(9,127,602)
Advance against IPO	11,838,000	-
Unrealised gain	2,049,638	17,176,791
<b>Net cash from investing activities</b>	<b>9,739,909</b>	<b>8,049,189</b>
<b>Cash flows from financing activities</b>		
Unit Capital Sold	1,951,530	2,627,610
Premium Received on Unit Sold	386,925	1,065,802
Dividend Paid	(13,129,943)	(18,552,848)
<b>Net cash from financing activities</b>	<b>(10,791,487)</b>	<b>(14,859,436)</b>
<b>Net cash flows for the period</b>	<b>2,048,410</b>	<b>(3,019,037)</b>
Cash and cash equivalents at the beginning of the period	14,923,884	18,008,080
<b>Cash and cash equivalents at the end of the period</b>	<b>16,972,294</b>	<b>14,989,043</b>
<b>Net operating cash flows per unit</b>	<b>0.35</b>	<b>0.45</b>

  
 Manager (Accounts & Operation)  
 For and on behalf of CAML  
 Asset Manager of CFSUF

  
 Chairman of Trustee Committee  
 For and on behalf of ICB  
 Trustee of CFSUF

  
 Assistant Manager (Equity Research)  
 For and on behalf of CAML  
 Asset Manager of CFSUF

  
 Member-Secretary of Trustee Committee  
 For and on behalf of ICB  
 Trustee of CFSUF



		September 30, 2022	June 30, 2022
		Taka	Taka
<b>1.00 Investment in securities at market price</b>			
Details of investment in listed securities are mentioned in Annexure A		93,454,533	89,306,804
<b>Total</b>		<b>93,454,533</b>	<b>89,306,804</b>
<b>2.00 IPO application</b>			
Navan Pharmaceuticals		3,162,000	-
Achia Sea Foods Ltd.		-	15,000,000
<b>Total</b>		<b>3,162,000</b>	<b>15,000,000</b>
<b>3.00 Accounts &amp; other receivable</b>			
Profit receivable		122,764	984
Dividend receivable	<b>3.01</b>	270,000	400,000
<b>Total</b>		<b>392,764</b>	<b>400,984</b>
<b>3.01 The balance is made-up as follows:</b>			
LafargeHolcim Bangladesh Ltd		270,000	-
First Security Bank Ltd		-	400,000
		<b>270,000</b>	<b>400,000</b>
<b>4.00 Advance, deposit and prepayments</b>			
Advance trustee fee		44,964	-
Advanced annual fee to CDBL		19,463	-
Annual subscription fee of BSEC		88,532	118,270
<b>Total</b>		<b>152,959</b>	<b>118,270</b>
<b>5.00 Preliminary and issue expenses</b>			
The above balance has been made-up as under:			
Opening balance		1,257,774	1,727,577
Addition during the year		-	-
		<b>1,257,774</b>	<b>1,727,577</b>
Amortisation during the year		(118,416)	(469,803)
<b>Closing balance</b>		<b>1,139,358</b>	<b>1,257,774</b>
<b>6.00 Cash and cash equivalents</b>			
Cash at brokerage account	<b>6.01</b>	355	864,334
Cash at bank	<b>6.02</b>	16,971,939	14,059,550
<b>Total</b>		<b>16,972,294</b>	<b>14,923,884</b>

September 30,  
2022

June 30, 2022

#### 6.01 Brokerage account

Vision Capital Management Ltd.	0.38	863,980
Popular Life Securities	354	354
	<b>355</b>	<b>864,334</b>

#### 6.02 Bank details

Bank Name	Branch	Account No	Amount	Amount
Shahjalal Islami Bank Ltd.	Bijoy Nagar	401813100001684	5,101	5,101
Dhaka Bank Ltd.	IBBL, Motijheel	2141550001488	35,779	65,808
Al Arafah Islami Bank Ltd.	Motijheel	0021220008016	16,931,059	13,988,641
<b>Total</b>			<b>16,971,939</b>	<b>14,059,550</b>

#### 7.00 Unit capital

Opening balance	87,532,950	82,457,100
New subscription	1,951,530	5,581,650
Unit repurchase	-	(505,800)
<b>Total</b>	<b>89,484,480</b>	<b>87,532,950</b>

#### 8.00 Unit premium reserve

Opening balance	1,234,978	(694,602)
Premium on sale of unit	386,925	2,122,558
Premium on surrender of unit	-	(192,978)
<b>Closing balance</b>	<b>1,621,903</b>	<b>1,234,978</b>

#### 9.00 Retained Earnings

Opening Balance	30,755,796	31,771,886
Less: Dividend paid 2021-2022	(13,129,943)	(18,552,848)
Add: Profit during the period	3,771,548	17,536,756
<b>Closing Balance</b>	<b>21,397,401</b>	<b>30,755,794</b>

#### 10.00 Liability for Expenses

Management Fees	628,275	1,323,716
CDBL settlement and demat charges	26,000	1,288
Custodian fees	36,461	77,080
Newspaper publication exp	4,800	8,640
Audit Fee	-	30,000
VAT on audit fees	-	4,500
TDS Payable	200	2,320
VAT on publication expenses	750	12,450
Dividend purification expenses	24,000	24,000
Unclaimed dividend	-	-
<b>Total</b>	<b>720,485</b>	<b>1,483,994</b>



	September 30, 2022	June 30, 2022
<b>11.00 Net Asset Value (NAV) Per Unit at Cost</b>		
NAV at Cost Price	112,503,785	120,084,265
No. of units	8,948,448	8,753,295
NAV Per Unit at Cost Price	<u>12.57</u>	<u>13.72</u>
<b>12.00 Net Asset Value (NAV) Per Unit at Market Price</b>		
NAV at Market Price	114,553,423	119,523,722
No. of units	8,948,448	8,753,295
NAV Per Unit at Market Price	<u>12.80</u>	<u>13.65</u>
<b>13.00 Reserve for unrealized gain/(loss)</b>		
Opening Balance	(560,543)	(4,374,600)
(Provision Required)/Write Back for the period in Statement of Profit or Loss and Other Comprehensive Income	560,543	3,814,057
Closing balance	<u>-</u>	<u>(560,543)</u>
<b>14.00 Unrelised gain on securities during the period</b>		
Opening balance	-	-
Unrealised gain	2,049,638	-
Closing balance	<u>2,049,638</u>	<u>-</u>

		July 01, 2022 to September 30, 2022	July 01, 2021 to September 30, 2021
		Taka	Taka
<b>15.00</b>	<b>Profit on Deposit</b>		
	Cash at bank- SND/Current accounts	122,915	170,096
	<b>Total</b>	<b>122,915</b>	<b>170,096</b>
<b>16.00</b>	<b>Gain on Sale of Marketable Securities</b>		
	Details are mentioned in Annexure B	3,665,951	5,306,604
	<b>Total</b>	<b>3,665,951</b>	<b>5,306,604</b>
<b>17.00</b>	<b>Dividend Income</b>		
	Net dividend	504,000	648,750
	<b>Total</b>	<b>504,000</b>	<b>648,750</b>
<b>17.01</b>	Gross dividend (details are mentioned in Annexure C)	550,000	-
	Tax deducted at source	(46,000)	-
	<b>Net dividend</b>	<b>504,000</b>	<b>-</b>
<b>18.00</b>	<b>Management Fee</b>		
	2.50 percent per annum of the weekly average NAV up to Tk.5.00 crore and @ 2.00 percent per annum for additional amount of the weekly average NAV up to Tk. 25.00 crore over Tk.5.00 crore and @ 1.50 percent per annum for additional amount of the weekly average NAV up to Tk.50.00 crore over Tk.25.00 crore and @ 1.00 percent per annum for additional amount of the weekly average NAV over Tk. 50.00 crore, accrued and payable semi-annually		
<b>19.00</b>	<b>Earnings Per Unit (EPU)</b>		
	Net profit after (provision)/ write back	3,771,548	9,388,025
	Number of Units	8,948,448	8,508,471
	<b>Earnings per Unit (EPU)</b>	<b>0.42</b>	<b>1.10</b>



# Credence First Shariah Unit Fund

Portfolio as on September 30, 2022

Annexure-A

SL #	Sector	Name of the company	Total Share	Buy Rate	Mkt Rate	Buy Price	Mkt Price	Unrealized Gain/(Loss)	% Total Asset
1	BANK	FIRSTSBANK	840,000	11.05	9.80	9,285,549	8,232,000	(1,053,549)	8.06%
						<b>9,285,549</b>	<b>8,232,000</b>	<b>(1,053,549)</b>	<b>8.06%</b>

2	MUTUAL FUND	DBH1STMF	200,000	9.20	6.90	1,840,000	1,380,000	(460,000)	1.60%
3		GREENDELMF	200,000	8.90	6.90	1,780,000	1,380,000	(400,000)	1.54%
4		AIBL1STMF	250,000	10.10	7.30	2,523,896	1,825,000	(698,896)	2.19%
						<b>6,143,896</b>	<b>4,585,000</b>	<b>(1,558,896)</b>	<b>5.33%</b>

5	ENGINEERING	BDLAMPS	7,000	276.27	300.60	1,933,920	2,104,200	170,280	1.68%
6		RUNNERAUTO	50,000	57.24	48.70	2,862,149	2,435,000	(427,149)	2.48%
						<b>4,796,069</b>	<b>4,539,200</b>	<b>(256,869)</b>	<b>4.16%</b>

7	FOOD & ALLIED	ACHIASF	25,000	10.00	35.30	250,000	882,500	632,500	0.22%
						<b>250,000</b>	<b>882,500</b>	<b>632,500</b>	<b>0.22%</b>

8	FUEL & POWER	LINDEBD	5,602	1,785.32	1,402.70	10,001,370	7,857,925	(2,143,444)	8.68%
						<b>10,001,370</b>	<b>7,857,925</b>	<b>(2,143,444)</b>	<b>8.68%</b>

9	PHARMACEUTICALS & CHEMICALS	BXPCHARMA	38,000	183.92	170.10	6,989,078	6,463,800	(525,278)	6.06%
10		IBNSINA	35,000	230.58	306.40	8,070,397	10,724,000	2,653,603	7.00%
11		KOHINOOR	4,000	671.42	610.10	2,685,686	2,440,400	(245,286)	2.33%
12		JMISMDL	4,500	426.93	392.40	1,921,200	1,765,800	(155,400)	1.67%
						<b>19,666,362</b>	<b>21,394,000</b>	<b>1,727,638</b>	<b>17.06%</b>

13	SERVICE & REALESTATE	EHL	21,000	79.68	116.60	1,673,311	2,448,600	775,289	1.45%
14		SAIFPOWER	195,000	19.62	33.90	3,825,141	6,610,500	2,785,359	3.32%
						<b>5,498,452</b>	<b>9,059,100</b>	<b>3,560,648</b>	<b>4.77%</b>



SL #	Sector	Name of the company	Total Share	Buy Rate	Mkt Rate	Buy Price	Mkt Price	Unrealized Gain/(Loss)	% Total Asset
15	CEMENT	CONFIDCEM	10,000	138.79	98.70	1,387,864	987,000	(400,864)	1.20%
16		LHBL	170,000	64.92	75.30	11,035,844	12,801,000	1,765,156	9.57%
						<b>12,423,708</b>	<b>13,788,000</b>	<b>1,364,292</b>	<b>10.78%</b>
17	CERAMIC INDUSTRIES	SPCERAMICS	95,000	45.93	55.70	4,363,684	5,291,500	927,816	3.79%
18		RAKCERAMIC	30,000	47.71	44.50	1,431,255	1,335,000	(96,255)	1.24%
						<b>5,794,939</b>	<b>6,626,500</b>	<b>831,561</b>	<b>5.03%</b>
19	CORPORATE BOND	BEXGSUKUK	14,857	88.12	87.50	1,309,127	1,299,988	(9,139)	1.14%
						<b>1,309,127</b>	<b>1,299,988</b>	<b>(9,139)</b>	<b>1.14%</b>
20	TELECOMMUNICATION	BSCCL	43,600	235.95	226.20	10,287,583	9,862,320	(425,263)	8.92%
						<b>10,287,583</b>	<b>9,862,320</b>	<b>(425,263)</b>	<b>8.92%</b>
21	MISCELLANEOUS	BEXIMCO	40,000	148.70	133.20	5,947,841	5,328,000	(619,841)	5.16%
						<b>5,947,841</b>	<b>5,328,000</b>	<b>(619,841)</b>	<b>5.16%</b>
Grand Total						<b>91,404,895</b>	<b>93,454,533</b>	<b>2,049,638</b>	<b>79.29%</b>



**Credence First Shariah Unit Fund**

Annexure-B

Realised Gain / Loss

Period : 01-Jul-22 to 30-Sep-22

Instrument	Quantity	Buy Amount	Sale Amount	Gain / Loss
BDLAMPS	8,000	2,210,195	2,374,526	164,331
BXPHARMA	10,500	1,931,193	1,949,850	18,657
EHL	36,000	2,375,589	3,572,300	1,196,711
KOHINOOR	4,000	1,891,586	2,514,900	623,314
LHBL	10,000	649,167	809,000	159,833
SINGERBD	18,000	3,378,061	2,734,200	(643,861)
SPCERAMICS	15,000	689,003	794,000	104,997
ORIONPHARM	26,000	3,290,600	3,655,600	365,000
QUASEMIND	75,000	3,295,386	4,884,214	1,588,828
ACHIASF	2,260	22,600	110,740	88,140
<b>Total</b>	<b>204,760</b>	<b>19,733,379</b>	<b>23,399,330</b>	<b>3,665,951</b>

**Credence First Shariah Unit Fund****Annexure-C****Dividend Income****Period : 01 July 2022 to 30 September 2022**

<b>SI NO</b>	<b>Instrument</b>	<b>Amount</b>
1	LafargeHolcim Bangladesh Ltd	270,000
2	DBH First Mutual Fund	140,000
3	Green Delta Mutual Fund	140,000
<b>Total</b>		<b>550,000</b>