

Name of Asset Manager: Credence Asset Management Ltd.  
Name of the scheme/Mutual Fund: Credence First Growth Fund  
Portfolio statements as on December 31, 2022

[Figures in million]

**I. INVESTMENT IN CAPITAL MARKET SECURITIES (LISTED)**

| SL #                                                             | Sector                                                   | Instrument       | Total Share | Buy Price     | Mkt Price     | Unrealized Gain/Loss | % Total Inv.  |
|------------------------------------------------------------------|----------------------------------------------------------|------------------|-------------|---------------|---------------|----------------------|---------------|
| <b>A. Share of Listed companies (Script wise)</b>                |                                                          |                  |             |               |               |                      |               |
| 1                                                                | BANK                                                     | FIRSTSBANK       | 0.84        | 10.32         | 8.23          | (2.09)               | 5.03%         |
| 2                                                                |                                                          | GIB              | 1.50        | 15.03         | 13.53         | (1.50)               | 7.32%         |
| 3                                                                | FINANCIAL INSTITUTION                                    | IDLC             | 0.27        | 19.08         | 12.63         | (6.45)               | 9.30%         |
| 4                                                                | ENGINEERING                                              | BDLAMPS          | 0.01        | 2.05          | 1.90          | (0.15)               | 1.00%         |
| 5                                                                |                                                          | RUNNERAUTO       | 0.20        | 8.57          | 9.68          | 1.11                 | 4.18%         |
| 6                                                                | FOOD & ALLIED                                            | ACHIASF          | 0.03        | 0.25          | 0.63          | 0.38                 | 0.12%         |
| 7                                                                | Fuel & Power                                             | LINDEBD          | 0.01        | 18.08         | 13.98         | (4.11)               | 8.81%         |
| 8                                                                | PHARMACEUTICALS & CHEMICALS                              | BXPHARMA         | 0.10        | 19.05         | 14.62         | (4.43)               | 9.28%         |
| 9                                                                |                                                          | IBNSINA          | 0.04        | 10.33         | 12.70         | 2.38                 | 5.03%         |
| 10                                                               |                                                          | SQURPHARMA       | 0.05        | 10.39         | 9.61          | (0.78)               | 5.06%         |
| 11                                                               |                                                          | KOHINOOR         | 0.00        | 2.83          | 2.20          | (0.63)               | 1.38%         |
| 12                                                               | SERVICE & REALESTATE                                     | SAIFPOWER        | 0.32        | 6.07          | 9.44          | 3.38                 | 2.96%         |
| 13                                                               |                                                          | EHL              | 0.06        | 7.54          | 5.09          | (2.45)               | 3.67%         |
| 14                                                               | CEMENT                                                   | LHBL             | 0.24        | 14.70         | 15.49         | 0.78                 | 7.16%         |
| 15                                                               | CERAMIC INDUSTRIES                                       | RAKCERAMIC       | 0.06        | 2.63          | 2.36          | (0.27)               | 1.28%         |
| 16                                                               |                                                          | SPCERAMICS       | 0.08        | 3.96          | 3.44          | (0.52)               | 1.93%         |
| 17                                                               | INSURANCE                                                | PIONEERINS       | 0.01        | 1.75          | 1.04          | (0.71)               | 0.85%         |
| 18                                                               |                                                          | ICICL            | 0.01        | 0.08          | 0.21          | 0.14                 | 0.04%         |
| 19                                                               | TELECOM                                                  | GP               | 0.03        | 12.59         | 9.25          | (3.34)               | 6.13%         |
| 20                                                               |                                                          | BSCCL            | 0.05        | 10.86         | 10.11         | (0.74)               | 5.29%         |
| 21                                                               | TRAVEL & LEASURE                                         | PENINSULA        | 0.04        | 1.19          | 1.10          | (0.09)               | 0.58%         |
| 22                                                               | MISCELLANEOUS                                            | BEXIMCO          | 0.08        | 12.46         | 9.71          | (2.75)               | 6.07%         |
|                                                                  |                                                          | <b>Sub Total</b> | <b>4.03</b> | <b>189.81</b> | <b>166.94</b> | <b>(22.86)</b>       | <b>92.47%</b> |
| <b>B. Listed Mutual Funds (Script wise)</b>                      |                                                          |                  |             |               |               |                      |               |
| 23                                                               | MUTUAL FUND                                              | LRGLOBMF1        | 0.39        | 2.98          | 2.47          | (0.51)               | 1.45%         |
| 24                                                               |                                                          | SEMLLECMF        | 0.10        | 1.06          | 0.91          | (0.15)               | 0.52%         |
| 25                                                               |                                                          | SEMLIBLSF        | 0.10        | 1.20          | 0.85          | (0.35)               | 0.58%         |
| 26                                                               |                                                          | VAMLBDMF1        | 0.06        | 0.48          | 0.46          | (0.02)               | 0.24%         |
|                                                                  |                                                          | <b>Sub Total</b> | <b>0.65</b> | <b>5.72</b>   | <b>4.69</b>   | <b>(1.02)</b>        | <b>2.78%</b>  |
| <b>C. Listed Bond/Debenture/Islamic Securities (Script wise)</b> |                                                          |                  |             |               |               |                      |               |
| 27                                                               | Corporate Bond                                           | BEXGSUKUK        | 0.01        | 0.88          | 0.89          | 0.01                 | 0.43%         |
|                                                                  |                                                          | <b>Sub Total</b> | <b>-</b>    | <b>0.88</b>   | <b>0.89</b>   | <b>0.01</b>          | <b>0.43%</b>  |
|                                                                  | <b>Grand Total of Capital Market Securities (Listed)</b> |                  |             | <b>196.40</b> | <b>172.52</b> | <b>(23.88)</b>       | <b>95.7%</b>  |



**ii. INVESTMENT IN CAPITAL MARKET SECURITIES (NON LISTED)**

| SL                                                                    | Sector | Instrument | No. of Share/Unit | Application Amount | Market Value (Tk) | Unrealized Gain/Loss | % of NAV |
|-----------------------------------------------------------------------|--------|------------|-------------------|--------------------|-------------------|----------------------|----------|
| <b>A. Open end Mutual Fund (Script wise)</b>                          |        |            |                   |                    |                   |                      |          |
|                                                                       | N/A    | -          | -                 | -                  | -                 | -                    | -        |
| <b>Sub Total</b>                                                      |        |            |                   |                    |                   |                      |          |
| <b>B. IPO Placement Share (Script wise)</b>                           |        |            |                   |                    |                   |                      |          |
| 1                                                                     |        |            |                   |                    |                   |                      |          |
| 2                                                                     |        |            |                   |                    |                   |                      |          |
| 3                                                                     |        |            |                   |                    |                   |                      |          |
| <b>Sub Total</b>                                                      |        |            |                   | 0.00               |                   |                      |          |
| <b>C. Non- Listed Bond/Debenture/Islamic Securities (Script wise)</b> |        |            |                   |                    |                   |                      |          |
|                                                                       | N/A    | -          | -                 | -                  | -                 | -                    | -        |
| <b>Grand Total of Capital Market Securities (Non-Listed)</b>          |        |            |                   | 0.00               |                   |                      |          |

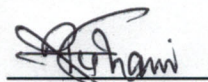
**iii. CASH AND CASH EQUIVALENTS**
**CASH AT BANK**

| Sl               | Name                      | A/C No        | Branch     | Rate of Interest | Balance (BDT.) |
|------------------|---------------------------|---------------|------------|------------------|----------------|
| 1                | Dhaka Bank Ltd            | 1051520000243 | Eskaton    | 4.00%            | 1.53           |
| 2                | Southeast Bank Ltd        | 0013500000002 | Principal  | 4.00%            | 0.07           |
| 3                | IFIC                      | 200276482041  | Stock Exch | 4.00%            | 0.10           |
| 4                | IFIC                      | 200276482021  | Stock Exch | 5.00%            | 4.92           |
| 5                | Al-Arafah Islami Bank Ltd | 0021220008005 | Motijheel  | 4.00%            | 2.22           |
| <b>Sub Total</b> |                           |               |            |                  | <b>8.85</b>    |

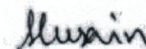
**CASH AT BROKER**

| Sl                                       | Name                          | BO Account       | Rate of Commission | Balance (BDT) |
|------------------------------------------|-------------------------------|------------------|--------------------|---------------|
| 1                                        | Vision Capital Management Ltd | 1604580062906208 | 0.25%              | 0.0042        |
| 2                                        | Popular Life Securities Ltd   | 1604580062906208 | 0.25%              | 0.0003        |
| <b>Sub Total</b>                         |                               |                  |                    | 0.0045        |
| <b>Total Cash and Cash Equivalents =</b> |                               |                  |                    | <b>8.85</b>   |

**Total Investment = 205.25**



Abdullah Al Ruhani  
Manager (Accounts & Operation)



Shakhawat Hossain  
Portfolio Manager