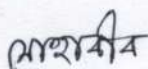


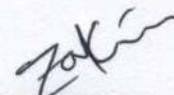
Credence First Shariah Unit Fund
Statement of Financial Position (Unaudited)
As at 31 December 2024

Particulars	Notes	Amount in Taka	
		31-Dec-2024	30-Jun-2024
A. Assets			
Investments in Securities (at market price)	1.00	67,346,068	82,835,498
Investment in Money Market	2.00	10,000,000	8,000,000
Preliminary and issue expenses	3.00	80,049	316,881
Advance, deposit and prepayments	4.00	62,652	126,000
Other receivables	5.00	1,167,197	1,238,755
Cash and cash equivalents	6.00	10,760,742	4,140,511
Total Assets		89,416,708	96,657,645
B. Liabilities			
Unclaimed/Dividend Payable	7.00	-	-
Dividend purification fund	8.00	-	81,038
Other Liabilities	9.00	1,130,832	1,270,381
Total Liabilities		1,130,832	1,351,419
C. Net Assets (A-B)		88,285,876	95,306,226
D. Owners' Equity			
Unit capital fund	10.00	95,234,810	95,209,340
Unit premium reserve	11.00	3,167,928	3,170,597
Dividend Equalization Fund	12.00	-	-
Retained earnings	13.00	(10,116,862)	(3,073,711)
Total		88,285,876	95,306,226
Net Asset Value (NAV) Per Unit			
At market price	14.00	9.27	10.01
At cost price	15.00	12.96	12.92

On behalf of Credence First Shariah Unit Fund



Chairman, Trustee
Investment Corporation of Bangladesh



Managing Director
Credence Asset Management Company Limited



Member, Trustee
Investment Corporation of Bangladesh


Compliance Officer

Credence Asset Management Company Limited



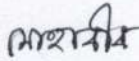
Credence First Shariah Unit Fund

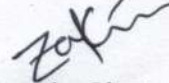
Statement of Profit or Loss and Other Comprehensive Income (Unaudited)


For the Period from 01 July 2024 to 31 December 2024

Particulars	Notes	Amount in Taka			
		1-Jul-2024 to 31-Dec-2024	1-Jul-2023 to 31-Dec-2023	1-Oct-2024 to 31-Dec-2024	1-Oct-2023 to 31-Dec-2023
Revenue					
Gain/(loss) on sale of marketable securities	16.00	(694,035)	314,133	-	-
Dividend income	17.00	2,090,004	935,098	1,195,296	286,861
Profit income	18.00	625,620	579,293	419,585	378,071
Other Income		-	-	-	-
		2,021,589	1,828,524	1,614,881	664,932
Operating Expenses					
Management fees	19.00	1,059,427	1,322,640	511,951	680,165
Trustee fees	20.00	68,752	89,368	34,555	44,964
Custodian fees	21.00	62,976	81,760	29,736	44,863
BSEC annual fees		50,276	59,706	25,136	29,850
Audit Fee		-	-	-	-
Advertisement and publication expenses		93,975	94,025	16,675	17,950
Amortization of preliminary and issue expenses	3.00	236,832	236,832	118,416	118,416
Purification Fund					
Other Expenses (If any)	22.00	106,132	89,241	58,317	45,198
Total Expenses		1,678,369	1,973,572	794,786	981,406
Profit/(Loss) Before Provision During the Period		343,221	(145,048)	820,095	(316,474)
Add/(Less): (Provision)/Write back of provision during the period	23.00	(7,386,372)	(1,752,231)	(11,356,201)	(681,072)
Net Profit/(Loss) After Provision During the Period		(7,043,151)	(1,897,279)	(10,536,106)	(997,546)
Earnings Per Unit (EPU) After Provision During the Period	24.00	(0.74)	(0.20)	(1.11)	(0.10)

On behalf of Credence First Shariah Unit Fund


Chairman, Trustee
Investment Corporation of Bangladesh


Managing Director
Credence Asset Management Company Limited


Member, Trustee
Investment Corporation of Bangladesh


Compliance Officer
Credence Asset Management Company Limited



Credence First Shariah Unit Fund
Statement of Changes in Equity (Unaudited)
For the Period from 01 July 2024 to 31 December 2024

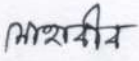
Amount in Taka

Particulars	Unit capital fund	Unit premium reserve	Dividend Equalization Reserve	Retained earnings	Total equity
Opening balance as at 01 July 2024	95,209,340	3,170,597	-	(3,073,711)	95,306,226
Unit Sale during the period	84,170	-	-	-	84,170
Unit Repurchase during the period	(58,700)	-	-	-	(58,700)
Unit premium reserve during the period	-	1,819	-	-	1,819
Unit discount during the period	-	(4,488)	-	-	(4,488)
Dividend Equalization Reserve	-	-	-	-	-
Net profit/(loss) during the period	-	-	-	(7,043,151)	(7,043,151)
Dividend Paid	-	-	-	-	-
Closing balance as at 31 December 2024	95,234,810	3,167,928	-	(10,116,862)	88,285,876


For the Period from 01 July 2023 to 31 December 2023

Particulars	Unit capital	Unit premium Reserve	Dividend Equalization Reserve	Retained earnings	Total equity
Opening balance as at 01 July 2023	95,653,860	3,039,423	-	21,044,822	119,738,105
Unit Sale during the period	639,620	-	-	-	639,620
Unit Repurchase during the period	(41,090)	-	-	-	(41,090)
Unit premium reserve during the period	-	109,863	-	-	109,863
Unit discount during the period	-	(6,973)	-	-	(6,973)
Dividend Equalization Reserve	-	-	-	-	-
Net profit/(loss) during the period	-	-	-	(1,897,280)	(1,897,280)
Dividend Paid	-	-	-	(4,782,693)	(4,782,693)
Closing balance as at 31 December 2023	96,252,390	3,142,313	-	14,364,849	113,759,553

On behalf of Credence First Shariah Unit Fund


Chairman, Trustee
Investment Corporation of Bangladesh


Managing Director
Credence Asset Management Company Limited


Member, Trustee
Investment Corporation of Bangladesh


Compliance Officer
Credence Asset Management Company Limited



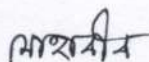
Credence First Shariah Unit Fund

Statement of Cash Flows (Unaudited)

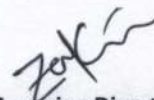
For the Period from 01 July 2024 to 31 December 2024

Particulars	Notes	Amount in Taka	
		1-Jul-2024 to 31-Dec-2024	1-Jul-2023 to 31-Dec-2023
A. Cash Flows from Operating Activities			
Gain on sale of securities	Annexure-B	(694,035)	314,133
Dividend income received in cash	25.00	2,356,691	1,359,092
Profit income realized in cash	26.00	430,491	560,335
Advance, deposit and prepayments	27.00	-	-
Payment made for expenses	28.00	(1,598,776)	(1,735,347)
Net cash flows from/(used in) operating activities		494,372	498,213
B. Cash Flows from Investing Activities			
Purchase of Securities		(5,598,029)	(2,550,351)
Sale of Securities (at Cost)		13,701,088	90,300
Investment In IPO		-	(2,400,000)
Return From IPO		-	2,363,050
Investment In MTDR/FDR/T-Bill		(10,000,000)	-
Encashment of MTDR/FDR/T-Bill		-	-
Net cash flows from/(used in) investing activities		(1,896,941)	(2,497,001)
C. Cash Flows from Financing Activities			
Proceeds from issuance of units	29.00	85,989	749,483
Payments made for re-purchase of units	30.00	(63,188)	(48,063)
Dividend paid	31.00	-	(4,782,693)
Net cash flows from/(used in) financing activities		22,801	(4,081,273)
D. Net Cash Inflows/Outflows during the period (A+B+C)		(1,379,769)	(6,080,060)
E. Cash and cash equivalents at the beginning of the period		12,140,511	20,674,691
F. Cash and cash equivalents at the end of the period (D+E)		10,760,742	14,594,631
Net Operating Cash Flows Per Unit (NOCFU)	32.00	0.05	0.05

On behalf of Credence First Shariah Unit Fund



Chairman, Trustee
Investment Corporation of Bangladesh



Managing Director
Credence Asset Management Company Limited



Member, Trustee
Investment Corporation of Bangladesh



Compliance Officer
Credence Asset Management Company Limited



Credence First Shariah Unit Fund

Notes to the Financial Statements (Unaudited)

For the Period from 01 July 2024 to 31 December 2024

		Amount in Taka	
		31-Dec-2024	30-Jun-2024
1.00 Investments (at market price)			
Investments in Listed Securities		67,346,068	82,835,498
Investment in Non-Listed securities		-	-
Kindly see Annexure-A		67,346,068	82,835,498
2.00 Investment in Money Market			
Investment in MTDR:			
Name of the Institution and Branch	Accounts Number		
Pubali Bank PLC.-Principal Branch	0001817/36917	4,000,000	-
Pubali Bank PLC.-Principal Branch	0001816/36902	3,000,000	-
Pubali Bank PLC.-Principal Branch	0001815/36898	3,000,000	-
Al Arafah Islami Bank PLC.-Motijheel	0021310250048	-	5,000,000
Al Arafah Islami Bank PLC.-Motijheel	0021310250059	-	3,000,000
		10,000,000	8,000,000
3.00 Preliminary and issue expenses			
Opening balance as at 01 July 2024		316,881	787,971
Less: Amortization made during the period		(236,832)	(471,090)
Closing balance as at 31 December 2024		80,049	316,881
4.00 Advance, deposit and prepayments			
Annual fees to BSEC		49,724	100,000
Annual fees to CDBL		12,928	26,000
Trustee fees-ICB		-	-
		62,652	126,000
5.00 Other receivables			
Accrued bank profit-MSND (Annexure-E)		1,090	537
Accrued Profit-MTDR (Annexure-E)		254,850	60,274
Accrued Profit-Non Listed Bond (Annexure-D)		-	-
Receivable Coupon On Bond (Annexure-D)		-	-
Dividend Receivable (Annexure-D)		911,257	1,177,944
		1,167,197	1,238,755
6.00 Cash and cash equivalents			
Main Bank Accounts (N:6.01)		10,725,305	4,140,156
SIP Bank Accounts (N:6.02)		-	-
Dividend Bank Accounts (N:6.03)		35,083	-
Brokerage Accounts (N:6.04)		354	355
Total		10,760,742	4,140,511
6.01 Bank accounts (Main)			
Name of the Bank and Branches	Accounts Number		
Shahjalal Islami Bank PLC.-Bijoynagar	'401813100001684	4,576	47,369
Dhaka Bank PLC.-IBBL	'2141550001488	145,301	38,365
Al Arafah Islami Bank PLC.-Motijheel	'0021220008016	10,575,428	4,054,422
		10,725,305	4,140,156



Credence First Shariah Unit Fund
Notes to the Financial Statements (Unaudited)

		Amount in Taka	
		31-Dec-2024	30-Jun-2024
6.02 Bank accounts (SIP):			
Name of the Bank and Branches	Accounts Number	-	-
6.03 Bank accounts (Dividend)			
Name of the Bank and Branches	Accounts Number		
Al Arafah Islami Bank PLC.-Motijheel	0021220011076	34,855	-
Al Arafah Islami Bank PLC.-Motijheel	'0021220011717	-	-
Al Arafah Islami Bank PLC.-Motijheel	'0021220012055	228	-
		35,083	-
6.04 Brokerage Accounts			
Name of the Broker and Branches			
Vision Capital Management Ltd.		0.21	0.32
Popular Life Securities		354.20	354.20
		354.41	354.52
7.00 Unclaimed/Dividend Payable			
Opening Balance		-	-
Add: Addition for the period		-	-
Less: Dividend Paid During the Period		-	-
Closing Balance (7.01)		-	-
7.01 Breakup of unclaimed/ dividend payable			
Unclaimed Dividend 2019-20		-	-
Unclaimed Dividend 2020-21		-	-
Unclaimed Dividend 2021-22		-	-
Total		-	-
8.00 Dividend purification fund (profit against dividend income)			
Opening Balance		81,038	-
Add: Addition for the Period		-	81,038
Add: Profit on bank deposit		-	-
Less: Excise Duty & Bank Charge		-	-
Less: Donation and expenses		(81,038)	-
Total		-	81,038
9.00 Other Liabilities			
Management fees		1,059,427	1,144,622
BSEC Fee		-	-
Trustee Fee		-	-
Custodian fee		64,705	70,209
Advertisement and publication expenses		3,800	8,550
Audit fees		-	46,000
Other payable		2,900	1,000
		1,130,832	1,270,381



Credence First Shariah Unit Fund
Notes to the Financial Statements (Unaudited)

		Amount in Taka	
		31-Dec-2024	30-Jun-2024
10.00 Unit capital fund			
Opening balance as at 01 July 2024		95,209,340	95,653,860
Add: New subscription of 1794 units of Tk. 10.00 each		84,170	739,410
Less: Surrendered of 1354 units of Tk. 10.00 each		(58,700)	(1,183,930)
Closing balance as at 31 December 2024		95,234,810	95,209,340
Details of Unit Holding Position as on Reporting Date (%)			
Sponsor		6.24%	6.25%
Insitution		90.26%	90.28%
Individual		3.50%	3.47%
Total		100%	100%
11.00 Unit premium reserve			
Opening balance as at 01 July 2024		3,170,597	3,039,423
Add: Unit premium during the period		1,819	138,487
Less: Unit discount during the period		(4,488)	(7,313)
Closing balance as at 31 December 2024		3,167,928	3,170,597
12.00 Dividend equalization fund			
Opening balance as at 01 July 2024		-	-
Add: Transfer During the Period		-	-
Less: Dividend Paid During the Period		-	-
Closing balance as at 31 December 2024		-	-
13.00 Retained Earnings			
Opening balance as at 01 July 2024		(3,073,711)	21,044,822
Add: Net Income During the Period		(7,043,151)	(19,335,840)
Less: Dividend Paid During the Period		-	(4,782,693)
Closing balance as at 31 December 2024		(10,116,862)	(3,073,711)
14.00 Net Asset Value (NAV) per unit at market price			
Total asset value at market price		89,416,708	96,657,645
Less: Liability for expenses		(1,130,832)	(1,351,419)
Net Asset Value (NAV)		88,285,876	95,306,226
Number of units		9,523,481	9,520,934
NAV per unit at market price		9.27	10.01
15.00 Net Asset Value (NAV) per unit at cost price			
Total net asset value at market price		89,416,708	96,657,645
Add: Unrealized loss on securities during the period		(35,136,460)	(27,750,088)
Less: Liability for expenses		(1,130,832)	(1,351,419)
Net Asset Value (NAV)		123,422,336	123,056,314
Number of units		9,523,481	9,520,934
NAV per unit at cost price		12.96	12.92



Credence First Shariah Unit Fund
Notes to the Financial Statements (Unaudited)

		Amount in Taka	
		1-Jul-2024 to 31-Dec-2024	1-Jul-2023 to 31-Dec-2023
16.00	Gain/(Loss) on sale of marketable securities (Annexure-B)	(694,035)	314,133
17.00	Dividend income (Annexure-D)	2,090,004	935,098
18.00	Profit income (Annexure-E)	625,620	579,293
19.00	Management Fee (Annexure-F)	1,059,427	1,322,640
20.00	Trustee Fee (Annexure-F)	68,752	89,368
21.00	Custodian Fee (Annexure-F)	62,976	81,760
22.00	Other Expense		
	Printing and stationery	-	-
	Bank charges	60,805	49,086
	Excise duty	18,150	15,000
	CDBL charges	17,177	15,155
	IPO application expenses	-	-
	Shariah supervisory board meeting	10,000	10,000
	Selling Agent Expense	-	-
	DSE shariah index charge	-	-
	Total	106,132	89,241
23.00	(Provision)/Write back of provision for diminution in value of marketable securities		
	Opening balance as at 01 July 2024	(27,750,088)	(6,559,731)
	Add: (Provision)/Write back of provision during the period	(7,386,372)	(21,190,357)
	Total unrealized gain/(loss) during the period	(35,136,460)	(27,750,088)
24.00	Earnings per unit		
	Net Profit/(Loss) After Provision During the Period	(7,043,151)	(1,897,279)
	Number of units	9,523,481	9,625,239
	Earnings Per Unit (EPU) After Provision During the Period	(0.74)	(0.20)
25.00	Dividend income received in cash		
	Dividend Income from Investment in Securities	2,090,004	935,098
	Add: Previous year Dividend Receivable	1,177,944	713,990
	Less: Current year Dividend Receivable	911,257	289,996
	Total	2,356,691	1,359,092

Credence First Shariah Unit Fund
Notes to the Financial Statements (Unaudited)

		Amount in Taka	
		1-Jul-2024 to 31-Dec-2024	1-Jul-2023 to 31-Dec-2023
26.00 Profit Income realized in cash			
Profit Income on Bank Deposits and Bonds		625,620	579,293
Add: Previous year Profit Receivable		60,811	100,087
Less: Current year Profit Receivable		255,940	119,045
		430,491	560,335
27.00 Advance, deposit and prepayments:		-	-
28.00 Payment made for expenses			
Total Expenses		1,678,369	1,973,572
Less: Preliminary Expenses		236,832	236,832
Add: Previous year Operating Expenses payable (N: 28.01)		1,225,419	1,339,404
Add: Donation & Charges on Interest against Dividend Income		-	-
Less: Current year Operating Expenses payable (N: 28.02)		1,068,180	1,340,796
		1,598,776	1,735,347
28.01 Previous year operating expenses payable			
Current Liabilities (Previous Year)		1,351,419	1,458,481
Less: Advance Payment of Fees, Tax & Suspense's		126,000	119,077
		1,225,419	1,339,404
28.02 Current year operating expenses payable			
Current Liabilities (Current Year)		1,130,832	1,413,131
Less: Last year adjustment		-	-
Less: Advance Payment of Fees, Tax & Suspense's		62,652	72,335
		1,068,180	1,340,796
29.00 Proceeds from issuance of units		85,989	749,483
30.00 Payments made for re-purchase of units:		(63,188)	(48,063)
31.00 Dividend paid during the year			
Dividend declared during the year		-	4,782,693
Add: Previous year dividend payable		-	-
Less: Current year dividend payable		-	(4,782,693)
		-	-
32.00 Net Operating Cash Flows Per Unit (NOCFU)			
Net cash inflows/(outflows) from operating activities		494,372	498,213
Number of units		9,523,481	9,625,239
Net operating cash flow per unit		0.05	0.05



Credence First Shariah Unit Fund

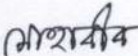
Notes to the Financial Statements (Unaudited)

Amount in Taka	
1-Jul-2024 to 31-Dec-2024	1-Jul-2023 to 31-Dec-2023
33.00 Profit and Earnings Per Unit available for Distribution	
Retained Earnings Brought Forward	(3,073,711)
Add/(Less): Last year adjustment	21,044,822
Less: Dividend Paid	-
Less: Transferd to Dividend Equalization Reserve	(4,782,693)
Add: Profit/Loss for the Period	-
Add: Dividend Equalization Reserve	(7,043,151)
	(1,897,280)
	-
	(10,116,862)
	14,364,849
Number of Units	9,523,481
Per Unit Profit Available for Distribution	9,625,239
	(1.06)
	1.49


34.00 Events after the reporting Period

(a) The Board of Trustees in its meeting held on 23th January 2025 approved the Unaudited financial statements of the Fund for the Period ended 31 december 2024 and authorized the same for issue.

On behalf of Credence First Shariah Unit Fund


Chairman, Trustee
Investment Corporation of Bangladesh


Managing Director
Credence Asset Management Company Limited


Member, Trustee
Investment Corporation of Bangladesh


Compliance Officer
Credence Asset Management Company Limited



Credence First Shariah Unit Fund

As at 31 December 2024

Portfolio

Listed Securities

Annexure-A

SL #	Sector	Name of the company	Total Share	Buy Rate	Mkt Rate	Buy Price	Mkt Price	Unrealized Gain/(Loss)	% Total Asset
1	BANK	SIBL	125,000	11.91	8.80	1,488,713	1,100,000	(388,713)	1.20%
2		FIRSTSBANK	970,200	9.57	5.10	9,285,549	4,948,020	(4,337,529)	7.46%
3		GIB	1,182,531	9.07	4.90	10,725,908	5,794,402	(4,931,506)	8.61%
		Sub-Total				21,500,169	11,842,422	(9,657,747)	17.26%
4	MUTUAL FUND	DBH1STMF	200,000	9.20	4.00	1,840,000	800,000	(1,040,000)	1.48%
5		GREENDELMF	200,000	8.90	3.50	1,780,000	700,000	(1,080,000)	1.43%
6		AIBL1STMF	250,000	10.10	6.80	2,523,896	1,700,000	(823,896)	2.03%
		Sub-Total				6,143,896	3,200,000	(2,943,896)	4.93%
7	ENGINEERING	BDLAMPS	2,247	245.91	102.80	552,549	230,992	(321,557)	0.44%
8		RUNNERAUTO	50,000	57.24	26.10	2,862,149	1,305,000	(1,557,149)	2.30%
		Sub-Total				3,414,697	1,535,992	(1,878,706)	2.74%
9	PHARMACEUTICALS & CHEMICALS	BXPHERMA	38,000	183.92	81.60	6,989,078	3,100,800	(3,888,278)	5.61%
10		IBNSINA	28,500	230.58	286.80	6,571,609	8,173,800	1,602,191	5.28%
11		KOHINOOR	4,950	462.26	514.50	2,288,543	2,546,775	258,232	1.84%
12		BEACONPHAR	10,000	274.64	135.90	2,746,409	1,359,000	(1,387,409)	2.21%
13		ACMELAB	5,000	87.57	75.10	437,861	375,500	(62,361)	0.35%
		Sub-Total				19,033,499	15,555,875	(3,477,624)	15.28%
14	SERVICE & REALESTATE	EHL	54,000	115.11	66.40	6,216,164	3,585,600	(2,630,564)	4.99%
15		SAIFPOWER	195,000	19.62	13.20	3,825,141	2,574,000	(1,251,141)	3.07%
		Sub-Total				10,041,305	6,159,600	(3,881,705)	8.06%
16	CEMENT	LHB	170,000	64.92	53.90	11,035,844	9,163,000	(1,872,844)	8.86%
		Sub-Total				11,035,844	9,163,000	(1,872,844)	8.86%
17	TANNERY INDUSTRIES	CRAFTSMAN	2,577	10.00	29.50	25,770	76,022	50,252	0.02%
		Sub-Total				25,770	76,022	50,252	0.02%
18	CERAMIC INDUSTRIES	SPCERAMICS	65,000	43.55	12.10	2,830,818	786,500	(2,044,318)	2.27%
19		RAKCEAMIC	30,000	47.71	22.60	1,431,255	678,000	(753,255)	1.15%
		Sub-Total				4,262,073	1,464,500	(2,797,573)	3.42%



Credence First Shariah Unit Fund

As at 31 December 2024

Portfolio

Listed Securities										Annexure-A	
20	INSURANCE	TAKAFULINS	35,000	46.37	34.80	1,623,013	1,218,000	(405,013)	1.30%		
21		REPUBLIC	8,850	47.02	29.40	416,103	260,190	(155,913)	0.33%		
22		ISLAMIINS	27,000	54.04	41.00	1,458,337	1,107,000	(351,337)	1.17%		
		Sub-Total				3,497,453	2,585,190	(912,263)	2.81%		
23	CORPORATE BOND	BEXGSUKUK	14,857	88.12	47.50	1,309,127	705,708	(603,419)	1.05%		
		Sub-Total				1,309,127	705,708	(603,419)	1.05%		
24	TELECOMUNICATION	GP	10,000	367.15	323.10	3,671,456	3,231,000	(440,456)	2.95%		
25		BSCPLC	43,600	235.95	126.10	10,287,583	5,497,960	(4,789,623)	8.26%		
		Sub-Total				13,959,039	8,728,960	(5,230,079)	11.21%		
26	MISCELLANEOUS	BEXIMCO	42,000	141.62	110.10	5,947,841	4,624,200	(1,323,641)	4.78%		
27		BSC	18,000	128.43	94.70	2,311,815	1,704,600	(607,215)	1.86%		
		Sub-Total				8,259,655	6,328,800	(1,930,855)	6.63%		
		Grand Total				102,482,527	67,346,068	(35,136,460)	100.0%		



Credence First Shariah Unit Fund
For the period from 01 July 2024 to 31 December 2024
Gain/(Loss) on sale of marketable securities

Annexure-B

S.L	Company Name	Share Quantity	Average Cost Price per Share	Total Cost Value	Market Price per Share	Total Market Value	Gain/(Loss)
1	Agni Systems Ltd.	70,000	31	2,200,930	34	2,346,519	145,589
2	Linde Bangladesh Limited	5,602	1,785	10,001,370	1,510	8,458,680	(1,542,690)
3	The IBN SINA Pharmaceutical Industry PLC	6,500	231	1,498,788	339	2,201,854	703,066
Total				13,701,088		13,007,053	(694,035)



Credence First Shariah Unit Fund

For the period from 01 July 2024 to 31 December 2024

Investment in Securities

Annexure-C

S.L	Company Name	Number of Shares	Cost Value per Share	Total Cost Value	Market Value per Share	Total Market Value	Surplus/ (Erossion)
1	The ACME Laboratories Limited	5,000	87.57	437,860	75.10	375,500	(62,360)
2	Grameenphone Ltd.	10,000	367.15	3,671,456	323.10	3,231,000	(440,456)
3	Social Islami Bank PLC.	125,000	11.91	1,488,713	8.80	1,100,000	(388,713)
Total				5,598,029		4,706,500	(891,528)



Credence First Shariah Unit Fund

For the period from 01 July 2024 to 31 December 2024

Dividend income

Annexure-D

Dividend income:

S.L	Company Name	Record Date	Number of Shares	Face Value	Cash Dividend %	Cash Dividend
1	Linde Bangladesh Limited	09-07-24	5,602	10	1540%	862,708
2	Grameenphone Ltd.	13-08-24	2,000	10	160%	32,000
3	Eastern Housing Limited	03-10-24	54,000	10	19%	102,600
4	The IBN SINA Pharmaceutical Industry PLC	27-10-24	28,500	10	63%	179,550
5	Beacon Pharmaceuticals PLC	27-10-24	10,000	10	20%	20,000
6	Bangladesh Submarine Cables PLC	04-11-24	43,600	10	40%	174,400
7	LafargeHolcim Bangladesh PLC.	11-11-24	170,000	10	19%	323,000
8	Bangladesh Lamps Limited	17-11-24	2,140	10	5%	1,070
9	Runner Automobiles PLC	17-11-24	50,000	10	11%	55,000
10	SAIF Powertec Limited	17-11-24	195,000	10	1%	19,500
11	Craftsman Footwear and Accessories Limited	18-11-24	2,577	10	10%	2,577
12	The ACME Laboratories Limited	20-11-24	5,000	10	35%	17,500
13	Bangladesh Shipping Corporation	24-11-24	18,000	10	25%	45,000
14	Beximco Pharmaceuticals Ltd.	25-11-24	38,000	10	40%	152,000
15	Shinepukur Ceramics Limited	25-11-24	65,000	10	2%	13,000
16	Kohinoor Chemicals Company (Bangladesh) Ltd.	28-11-24	4,500	10	50%	22,500
17	Beximco Green Sukuk Al Istisna'a	22-12-24	14,857	100	4.55%	67,599
Total						2,090,004

Dividend Receivable:

S.L						
1	Global Islami Bank PLC	06-06-24	1,126,220	10	5%	563,110
2	Beacon Pharmaceuticals PLC	27-10-24	10,000	10	20%	20,000
3	Bangladesh Lamps Limited	17-11-24	2,140	10	5%	1,070
4	Runner Automobiles PLC	17-11-24	50,000	10	11%	55,000
5	SAIF Powertec Limited	17-11-24	195,000	10	1%	19,500
6	Craftsman Footwear and Accessories Limited	18-11-24	2,577	10	10%	2,577
7	The ACME Laboratories Limited	20-11-24	5,000	10	35%	17,500
8	Bangladesh Shipping Corporation	24-11-24	18,000	10	25%	45,000
9	Beximco Pharmaceuticals Ltd.	25-11-24	38,000	10	40%	152,000
10	Shinepukur Ceramics Limited	25-11-24	65,000	10	2%	13,000
11	Kohinoor Chemicals Company (Bangladesh) Ltd.	28-11-24	4,500	10	50%	22,500
Total						911,257



Credence First Shariah Unit Fund

For the period from 01 July 2024 to 31 December 2024

Profit Income

Profit on Bank Deposit

Annexure-E

Sl No.	Fund Name	Bank Name	Branch Name	Account Number	Account Type	Rate (%)	Profit Amount
1	Credence First Shariah Unit Fund	Shahjalal Islami Bank PLC.	Bijoynagar	401813100001684	MSND	4.00	72
2	Credence First Shariah Unit Fund	Dhaka Bank PLC.	IBBL, Motijheel	2141550001488	MSND	4.00	996
3	Credence First Shariah Unit Fund	Al Arafah Islami Bank PLC.	Motijheel	0021220008016	MSND	4.00	170,857
Sub-Total							171,925

Profit on Dividend Account

Sl No.	Fund Name	Bank Name	Branch Name	Account Number	Account Type	Rate (%)	Interest Amount
1	Credence First Shariah Unit Fund (Dividend Account)	Al Arafah Islami Bank PLC.	Motijheel	0021220011076	MSND	2.25	35,672
2	Credence First Shariah Unit Fund (Dividend Account-2022)	Al Arafah Islami Bank PLC.	Motijheel	0021220011717	MSND	2.25	663
3	Credence First Shariah Unit Fund (Dividend Account-2023)	Al Arafah Islami Bank PLC.	Motijheel	0021220012055	MSND	2.25	976
Sub-Total							37,310

Profit on MTDR

Sl No.	Name of Instrument	Issuer Company	Branch	Instrument Number	Value	Rate (%)	Interest on TDR
1	Credence First Shariah Unit Fund	Al Arafah Islami Bank PLC.	Motijheel	0021310250048	5,000,000*	11.00	100,959
2	Credence First Shariah Unit Fund	Al Arafah Islami Bank PLC.	Motijheel	0021310250059	3,000,000*	11.00	60,575
3	Credence First Shariah Unit Fund	Pubali Bank PLC.	Principal (Islamic)	0001817/36917	4,000,000	10.25	101,940
4	Credence First Shariah Unit Fund	Pubali Bank PLC.	Principal (Islamic)	0001816/36902	3,000,000	10.25	76,455
5	Credence First Shariah Unit Fund	Pubali Bank PLC.	Principal (Islamic)	0001815/36898	3,000,000	10.25	76,455
Sub-Total							416,384
Grand Total							625,620

**N.B. The MTDR was invested for a total of 92 days. Of these, the profit for 25 days was recognized in the previous period, while the profit for the remaining 67 days is recognized in the current period.*



Credence First Shariah Unit Fund

For the period from 01 July 2024 to 31 December 2024

Profit Receivable

Profit Receivable on Bank Deposit

Annexure-E

Sl No.	Fund Name	Bank Name	Branch Name	Account Number	Account Type	Rate (%)	Profit Amount
1	Credence First Shariah Unit Fund	Dhaka Bank PLC.	IBBL, Motijheel	2141550001488	MSND	4.00	1,090
Sub-Total							1,090

Profit Receivable on MTDR

Sl No.	Name of Instrument	Issuer Company	Branch	Instrument Number	Value	Rate (%)	Profit on MTDR
1	Credence First Shariah Unit Fund	Pubali Bank PLC.	Principal (Islamic)	0001817/36917	4,000,000	10.25	101,940
2	Credence First Shariah Unit Fund	Pubali Bank PLC.	Principal (Islamic)	0001816/36902	3,000,000	10.25	76,455
3	Credence First Shariah Unit Fund	Pubali Bank PLC.	Principal (Islamic)	0001815/36898	3,000,000	10.25	76,455
Sub-Total							254,850
Grand Total							255,940



Credence First Shariah Unit Fund
For the period from 01 July 2024 to 31 December 2024

Annexure F

Management Fees Calculation:				
SL #	Week Dates		Week Average	Mgt Fees
1	01-Jul-24	07-Jul-24	96,532,928	41,936
2	08-Jul-24	14-Jul-24	97,427,561	42,280
3	15-Jul-24	21-Jul-24	95,453,870	41,521
4	22-Jul-24	28-Jul-24	94,392,266	41,112
5	29-Jul-24	04-Aug-24	92,128,851	40,242
6	05-Aug-24	11-Aug-24	98,336,744	42,630
7	12-Aug-24	18-Aug-24	99,662,466	43,139
8	19-Aug-24	25-Aug-24	95,331,721	41,474
9	26-Aug-24	01-Sep-24	97,481,625	42,301
10	02-Sep-24	08-Sep-24	98,544,338	42,709
11	09-Sep-24	15-Sep-24	98,413,115	42,659
12	16-Sep-24	22-Sep-24	98,521,065	42,700
13	23-Sep-24	29-Sep-24	98,710,231	42,773
14	30-Sep-24	06-Oct-24	96,135,034	41,783
15	07-Oct-24	13-Oct-24	93,437,177	40,745
16	14-Oct-24	20-Oct-24	90,959,831	39,792
17	21-Oct-24	27-Oct-24	88,408,465	38,811
18	28-Oct-24	03-Nov-24	87,846,728	38,595
19	04-Nov-24	10-Nov-24	90,805,068	39,733
20	11-Nov-24	17-Nov-24	90,394,693	39,575
21	18-Nov-24	24-Nov-24	87,953,698	38,636
22	25-Nov-24	01-Dec-24	88,691,575	38,920
23	02-Dec-24	08-Dec-24	89,150,727	39,096
24	09-Dec-24	15-Dec-24	88,123,361	38,701
25	16-Dec-24	22-Dec-24	88,850,472	38,981
26	23-Dec-24	29-Dec-24	87,815,315	38,583
Total				1,059,427

**N.B. Management fee is calculated according to Chapter No: 09, under section : 65 of Securities & Exchange Commission (Mutual Fund) Bidhimala, 2001*

Trustee Fees Calculation	Amount
Weighted Average NAV	91,668,705
Trustee fee@.15%/2	68,752
Add (Less): Advance Trustee fees	-
Trustee fee during the period	68,752

**N.B. Trustee fee is calculated according to clause: 4.2.21 of the Trustee Deed of Credence First Shariah Unit Fund.*



Credence First Shariah Unit Fund
For the period from 01 July 2024 to 31 December 2024

Annexure F

Sl No.	Custodian Fees calculation	Amount
1	July 2024	11,289
2	August 2024	11,492
3	September 2024	10,458
4	October, 2024	10,159
5	November, 2024	9,859
6	December, 2024	9,719
Custodian fees as on 31 December 2024		62,976

**N.B. Custodian fee is calculated according to clause: 4.4.6 of the Trustee Deed of Credence First Shariah Unit Fund and Custodian Agreement of Credence First Shariah Unit Fund.*

BSEC fees Calculation:	Amount
Opening balance as at 01 July 2024	100,000
BSEC annual fees amortized for the period	(50,276)
Advance BSEC fees as on 31 December 2024	49,724

**N.B. BSEC fee is calculated according to Chapter No: 02 under section : 11 of Securities & Exchange Commission (Mutual Fund) Bidhimala, 2001*

