

Name of Asset Manager: Credence Asset Management Ltd.
Name of the scheme/Mutual Fund: Credence First Growth Fund
Portfolio Statements as on March 31, 2025

[Figures in BDT million]

i. INVESTMENT IN CAPITAL MARKET SECURITIES (LISTED)

SL #	Sector	Instrument	Total Share	Buy Value	Mkt Value	Unrealized Gain/Loss	% Change (In terms of cost)	% Total Inv.
A. Share of Listed companies (Script wise)								
1	BANK	FIRSTSBANK	0.97	10.32	4.46	(5.86)	-57%	4.95%
2		GIB	1.66	15.03	6.13	(8.90)	-59%	7.21%
3		PREMIERBAN	0.10	1.06	0.91	(0.15)	-14%	0.51%
4		PRIMEBANK	0.03	0.56	0.61	0.05	8%	0.27%
5		IFIC	0.56	6.12	3.98	(2.14)	-35%	2.93%
6		SIBL	0.10	1.17	1.01	(0.16)	-14%	0.56%
7	FINANCIAL INSTITUTION	IDLC	0.27	19.08	8.53	(10.55)	-55%	9.15%
8	ENGINEERING	BDLAMPS	0.01	2.05	0.92	(1.12)	-55%	0.98%
9		RUNNERAUTO	0.20	8.57	5.32	(3.25)	-38%	4.11%
10	FOOD & ALLIED	BATBC	0.00	0.40	0.32	(0.08)	-19%	0.19%
11	PHARMACEUTICALS & CHEMICALS	BXPHARMA	0.10	19.05	9.91	(9.14)	-48%	9.14%
12		IBNSINA	0.04	8.39	10.36	1.97	24%	4.02%
13		SQURPHARMA	0.05	10.39	10.08	(0.30)	-3%	4.98%
14		KOHINOOR	0.00	1.24	1.34	0.11	9%	0.59%
15	SERVICE & REALESTATE	SAIFPOWER	0.32	6.07	3.69	(2.38)	-39%	2.91%
16		EHL	0.06	7.01	4.63	(2.38)	-34%	3.36%
17	CEMENT	LHB	0.23	14.12	10.47	(3.65)	-26%	6.77%
18	CERAMIC INDUSTRIES	RAKCERAMIC	0.06	2.63	1.24	(1.39)	-53%	1.26%
19		SPCERAMICS	0.10	4.71	2.62	(2.09)	-44%	2.26%
20	INSURANCE	PIONEERINS	0.04	3.23	1.65	(1.57)	-49%	1.55%
21		REPUBLIC	0.02	0.89	0.48	(0.41)	-46%	0.43%
22		RELIANCINS	0.01	1.13	0.75	(0.37)	-33%	0.54%
23	TELECOMMUNICATION	GP	0.03	12.59	10.39	(2.20)	-17%	6.04%
24		BSCPLC	0.05	10.86	5.70	(5.16)	-47%	5.21%
25	TANNERY INDUSTRIES	CRAFTSMAN	0.00	0.03	0.08	0.05	196%	0.01%
26	TRAVEL & LEASURE	PENINSULA	0.04	1.19	0.47	(0.71)	-60%	0.57%
27	MISCELLANEOUS	BEXIMCO	0.09	12.46	9.71	(2.75)	-22%	5.98%
A. Sub Total			5.12	180.33	115.76	(64.57)	-36%	86.52%
B. Listed Mutual Funds (Script wise)								
28	MUTUAL FUND	LRGLOBMFI	0.39	2.98	1.35	(1.63)	-55%	1.43%
29		SEMLLECMF	0.10	1.06	0.79	(0.27)	-25%	0.51%
30		SEMLIBLSF	0.20	2.00	1.38	(0.62)	-31%	0.96%
B. Sub Total			0.69	6.04	3.52	(2.52)	-42%	2.90%
C. Listed Bond/Debenture/Islamic Securities (Script wise)								
31	CORPORATE BOND	BEXGSUKUK	0.01	0.88	0.45	(0.43)	-49%	0.42%
32		TB2Y0127	0.02	2.00	2.02	0.02	1%	0.96%
33		TB2Y1126	0.02	2.02	2.03	0.01	0%	0.97%
C. Sub Total			0.05	4.90	4.50	(0.40)	-8%	2.35%
Grand Total of Capital Market Securities (Listed) (A+B+C)				191.27	123.78	(67.48)	-35%	91.76%



ii. INVESTMENT IN CAPITAL MARKET SECURITIES (NON LISTED)

SL	Sector	Instrument	No. of Share/Unit	Application Amount	Market Value (Tk)	Unrealized Gain/Loss	% Change (In terms of cost)	% of NAV
A. Open end Mutual Fund (Script wise)								
	N/A		-	-	-	-	-	-
A. Sub Total				-	-	-	-	-
B. IPO Placement Share (Script wise)								
	N/A		-	-	-	-	-	-
B. Sub Total				-	-	-	-	-
C. Non- Listed Bond/Debenture/Islamic Securities (Script wise)								
	N/A		-	-	-	-	-	-
C. Sub Total				-	-	-	-	-
Grand Total of Capital Market Securities (Non-Listed) (A+B+C)				-	-	-	-	-

iii. CASH AND CASH EQUIVALENTS
A. Money Market Instrument (Script wise)

SL	Types	No of Instrument	Cost Value	Fair Value
	N/A	-	-	-
A. Sub Total		-	-	-

B. Term Deposit/Investment:

SL	Bank Name	Instrument Type	Rate of Profit	Investment Value
1	Dhaka Bank PLC.	FDR	10.50%	3.00
2	Dhaka Bank PLC.	FDR	10.50%	3.00
3	Dhaka Bank PLC.	FDR	10.50%	4.00
B. Sub Total				10.00

C. Cash at Bank

SI	Name	A/C No.	Branch	Rate of Interest	Balance (BDT.)
1	Dhaka Bank PLC	1051520000243	Eskaton	4.00%	2.53
2	IFIC Bank PLC	0200276482041	Stock Exchange	3.00%	0.00
3	IFIC Bank PLC	0200276482021	Stock Exchange	5.00%	0.19
4	Al-Arafah Islami Bank PLC	0021220008005	Motijheel	4.00%	4.44
C. Sub Total					7.16

D. Cash at Broker

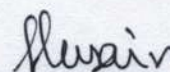
SI	Name	BO Account	Rate of Commission	Balance (BDT)
1	Vision Capital Management Ltd.	1604580062906208	0.25%	0.0000
2	Popular Life Securities Ltd.	1604580062906208	0.25%	0.0003
D. Sub Total				0.0003

Total Cash and Cash Equivalents (A+B+C+D) 17.17

Total Investment (i+ii+iii) 208.43


Abdullah Al Ruhani

Head of Compliance & Senior Manager
Accounts & Operation



Shakhawat Hossain
Portfolio Manager

