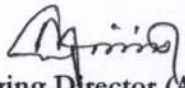


Credence First Shariah Unit Fund
Statement of Financial Position (Unaudited)
As at September 30, 2025

Particulars	Notes	Amount in BDT	
		30-Sep-2025	30-Jun-2025
A. Assets			
Investments in securities (at market price)	1.00	73,896,063	65,540,058
Investment in money market	2.00	6,000,000	10,000,000
Preliminary and issue expenses	3.00	-	-
Advance, deposit and prepayments	4.00	125,036	126,000
Other receivables	5.00	43,573	82,041
Cash and cash equivalents	6.00	6,994,459	7,687,890
Total Assets		87,059,131	83,435,989
B. Liabilities			
Unclaimed/Dividend Payable	7.00	-	-
Dividend purification fund	8.00	43,124	43,124
Other liabilities	9.00	539,756	1,118,711
Total Liabilities		582,880	1,161,835
C. Net Assets (A-B)		86,476,251	82,274,154
D. Owners' Equity			
Unit capital fund	10.00	96,416,660	95,283,730
Unit premium reserve	11.00	3,042,083	3,162,855
Retained earnings	12.00	(12,982,492)	(16,172,431)
Total		86,476,251	82,274,154
Net Asset Value (NAV) Per Unit			
At market price	13.00	8.97	8.63
At cost price	14.00	12.98	12.95

On behalf of Credence First Shariah Unit Fund


Chairman, Trustee
Investment Corporation of Bangladesh


Managing Director (Acting)
Credence Asset Management Limited


Member, Trustee
Investment Corporation of Bangladesh


Head of Compliance
Credence Asset Management Limited



Credence First Shariah Unit Fund

Statement of Profit or Loss and Other Comprehensive Income (Unaudited)

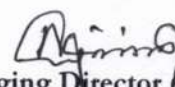
For the period July 01, 2025 to September 30, 2025

Particulars	Notes	Amount in BDT	
		July 01, 2025 to September 30, 2025	July 01, 2024 to September 30, 2024
Income			
Capital gain/(loss)	15.00	1,217,655	(694,035)
Dividend income	16.00	145,000	894,708
Profit income	17.00	127,445	242,647
Total income		1,490,100	443,321
Expenditure			
Management fees	18.00	498,627	547,476
Trustee fees	19.00	30,408	34,197
Custodian fees	20.00	31,347	33,239
BSEC annual fees		25,139	25,139
Publication expenses		55,370	87,300
Amortization of preliminary and issue expenses		-	118,416
Other expenses	21.00	25,579	37,815
Total expenditure		666,471	883,583
Income before provision		823,630	(440,262)
(Provision)/write back of provision	22.00	2,366,309	3,969,829
Net Income/(Loss)		3,189,939	3,529,567
Earnings per unit (EPU)	23.00	0.33	0.37

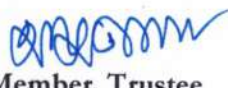
On behalf of Credence First Shariah Unit Fund



Chairman, Trustee
Investment Corporation of Bangladesh



Managing Director (Acting)
Credence Asset Management Limited



Member, Trustee
Investment Corporation of Bangladesh



Head of Compliance
Credence Asset Management Limited



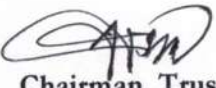
Credence First Shariah Unit Fund
Statement of Changes in Equity (Unaudited)
For the period July 01, 2025 to September 30, 2025

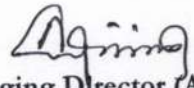
Particulars	Unit capital	Unit premium reserve	Amount in BDT	
			Retained earnings	Total equity
Balance as on 01 July 2025	95,283,730	3,162,855	(16,172,432)	82,274,153
Unit sold during the period	1,132,930	-	-	1,132,930
Unit surrender during the period	-	-	-	-
Premium on sale of unit	-	(120,771)	-	(120,771)
Premium on surrender of unit	-	-	-	-
Net Income/(Loss)	-	-	3,189,939	3,189,939
Dividend paid	-	-	-	-
Balance as on 30-09-2025	96,416,660	3,042,083	(12,982,494)	86,476,251

For the year ended June 30, 2025

Particulars	Unit capital	Unit premium reserve	Retained earnings	Total equity
Balance as on 01 July 2024	95,209,340	3,170,597	(3,073,711)	95,306,226
Prior year adjustment			(563,110)	(563,110)
Unit sold during the period	152,760	-	-	152,760
Unit surrender during the period	(78,370)	-	-	(78,370)
Premium on sale of unit	-	(9,540)	-	(9,540)
Premium on surrender of unit	-	1,798	-	1,798
Dividend paid	-	-	-	-
Net Income/(Loss)	-	-	(12,535,610)	(12,535,610)
Balance as on 30-06-2025	95,283,730	3,162,855	(16,172,432)	82,274,154

On behalf of Credence First Shariah Unit Fund


Chairman, Trustee
Investment Corporation of Bangladesh


Managing Director (Acting)
Credence Asset Management Limited


Member, Trustee
Investment Corporation of Bangladesh


Head of Compliance
Credence Asset Management Limited



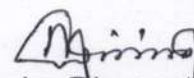
Credence First Shariah Unit Fund
Statement of Cash Flows (Unaudited)
For the period July 01, 2025 to September 30, 2025

Particulars	Notes	Amount in BDT	
		July 01, 2025 to September 30, 2025	July 01, 2024 to September 30, 2024
A. Cash Flows from Operating Activities			
Capital gain/(loss)	15.00	1,217,655	(694,035)
Dividend income received in cash	24.00	204,310	1,509,542
Profit income realized in cash	25.00	106,603	258,863
Payment made for expenses	26.00	(1,244,460)	(1,537,020)
Net cash flows from operating activities		284,108	(462,649)
B. Cash Flows from Investing Activities			
Purchase of securities	Annexure-C	(10,819,775)	(5,598,029)
Sale of securities (at Cost)	Annexure-B	4,830,079	13,701,088
Investment In IPO		-	-
Return From IPO		-	-
Investment In MTDR/FDR/T-Bill		-	-
Encashment of MTDR/FDR/T-Bill		4,000,000	-
Net cash flows from investing activities		(1,989,696)	8,103,059
C. Cash Flows from Financing Activities			
Proceeds from issuance of units	27.00	1,012,159	26,508
Payments made for re-purchase of units	28.00	-	(48,243)
Dividend paid	29.00	-	-
Net cash flows from financing activities		1,012,159	(21,735)
D. Net Cash flows during the period (A+B+C)		(693,429)	7,618,675
E. Opening cash and cash equivalent		7,687,888	12,140,512
F. Closing cash and cash equivalent (D+E)		6,994,459	19,759,187
Net Operating Cash Flows Per Unit	30.00	0.03	(0.05)

On behalf of Credence First Shariah Unit Fund



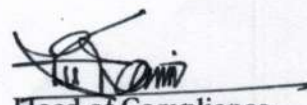
Chairman, Trustee
Investment Corporation of Bangladesh



Managing Director (Acting)
Credence Asset Management Limited



Member, Trustee
Investment Corporation of Bangladesh



Head of Compliance
Credence Asset Management Limited



Credence First Shariah Unit Fund
Notes to the Financial Statements (Unaudited)
For the period July 01, 2025 to September 30, 2025

Amount in BDT	
30-Sep-25	30-Jun-25

1.00 Investments (at market price)

Investments in listed securities
Investment in non-listed securities

73,896,063	65,540,058
-	-
73,896,063	65,540,058

Total

Details are mentioned in Annexure-A

2.00 Investment in money market

Investment in MTDR

Name of the Institution & Branch **Account Number**

Pubali Bank PLC.-Principal Branch 0001817/36917

Pubali Bank PLC.-Principal Branch 0001816/36902

Pubali Bank PLC.-Principal Branch 0001815/36898

Total

-	4,000,000
3,000,000	3,000,000
3,000,000	3,000,000
6,000,000	10,000,000

3.00 Preliminary and issue expenses

Opening balance
Amortization made during the period

-	316,881
-	(316,881)

Closing balance

-	-
---	---

4.00 Advance, deposit and prepayments

Annual fees of BSEC

Trustee fee of ICB

Annual fees of CDBL

Total

74,861	100,000
30,711	-
19,464	26,000
125,036	126,000

5.00 Other receivables

Accrued bank interest-MSND

Dividend Receivable

(Annexure-E)

(Annexure-D)

24,073	3,231
19,500	78,810
43,573	82,041

6.00 Cash and cash equivalents

Main Bank Accounts

Brokerage Accounts

Total

6.01

6.02

6,993,013	7,687,086
1,446	804
6,994,459	7,687,890

6.01 Bank accounts (Main)

Name of the Bank & Branches

Account Number

Dhaka Bank PLC.-IBBL '2141550001488

Al Arafah Islami Bank PLC.-Motijheel '0021220008016

Total

173,984	293,916
6,819,029	7,393,170
6,993,013	7,687,086



Credence First Shariah Unit Fund
Notes to the Financial Statements (Unaudited)
For the period July 01, 2025 to September 30, 2025

Amount in BDT	
30-Sep-25	30-Jun-25

6.02 Brokerage accounts

Name of the Broker & Branches

Vision Capital Management Ltd.
 Popular Life Securities Ltd.

641.91	-
804.20	804.20
1,446	804

7.00 Unclaimed/Dividend Payable

Opening Balance
 Addition for the period
 Dividend paid
Closing Balance

-	-
-	-
-	-
-	-

8.00 Dividend purification fund (profit against dividend income)

Opening balance
 Addition for the period
 Donation and expenses
Total

43,124	81,038
-	43,124
-	(81,038)
43,124	43,124

9.00 Other liabilities

Management fees
 Custodian fee
 Publication expenses payable
 Audit fees
 Other payable
Total

498,627	973,987
33,078	58,724
6,650	11,400
-	46,000
1,400	28,600
539,756	1,118,711

10.00 Unit capital fund

Opening balance
 New subscription of 113,293 units of Tk. 10.00 each
 Surrendered of __ units of Tk.__ each
Closing balance

95,283,730	95,209,340
1,132,930	152,760
-	(78,370)
96,416,660	95,283,730

(%) Unit holding position

Sponsor
 Insitution
 Individual
Total

7.33%	6.24%
89.15%	90.21%
3.52%	3.55%
100.00%	100.00%

11.00 Unit premium reserve

Opening balance
 Unit sold during the period
 Unit surrendered during the period
Closing balance

3,162,855	3,170,597
(120,771)	(9,540)
-	1,798
3,042,083	3,162,855

(N.B: Dividend purification is calculated at the end of each accounting year.)



Credence First Shariah Unit Fund
Notes to the Financial Statements (Unaudited)
For the period July 01, 2025 to September 30, 2025

12.00 Retained earnings

Opening balance
Prior year adjustment
Net Income/(Loss)
Dividend paid
Closing balance

Amount in BDT	
30-Sep-25	30-Jun-25
(16,172,431)	(3,073,711)
-	(563,110)
3,189,939	(12,535,610)
-	-
(12,982,492)	(16,172,431)

13.00 Net asset value (NAV) per unit at market price

Total asset value at market price
Liability for expenses
Net asset value (NAV)
Number of units
NAV per unit at market price

87,059,131	83,435,988
(582,880)	(1,161,835)
86,476,251	82,274,153
9,641,666	9,528,373
8.97	8.63

14.00 Net asset value (NAV) per unit at cost price

Total asset value at market price
Unrealized loss on securities during the period
Liability for expenses
Net asset value (NAV)
Number of units
NAV per unit at cost price

87,059,131	83,435,988
(38,716,921)	(41,083,230)
(582,880)	(1,161,835)
125,193,172	123,357,383
9,641,666	9,528,373
12.98	12.95



Credence First Shariah Unit Fund
Notes to the Financial Statements (Unaudited)

For the period July 01, 2025 to September 30, 2025

		Amount in BDT	
		July 01, 2025 to September 30, 2025	July 01, 2024 to September 30, 2024
15.00	Capital gain/(loss) <i>Details are mentioned in Annexure-B</i>	1,217,655	(694,035)
16.00	Dividend income <i>Details are mentioned in Annexure-D</i>	145,000	894,708
17.00	Profit income <i>Details are mentioned in Annexure-E</i>	127,445	242,647
18.00	Management fees <i>Details are mentioned in Annexure-F</i>	498,627	547,476
19.00	Trustee fees <i>Details are mentioned in Annexure-F</i>	30,408	34,197
20.00	Custodian fees <i>Details are mentioned in Annexure-F</i>	31,347	33,239
21.00	Other expenses		
	Bank charges	-	22,181
	Excise duty	3,000	8,000
	CDBL charges	12,579	7,634
	Shariah supervisory board meeting	10,000	-
	Total	25,579	37,815
22.00	(Provision)/write back of provision for diminution in value of investment		
	Opening balance as at 01 July 2025	(41,083,230)	(27,750,088)
	(Required provision)/write back of provision	2,366,309	(13,333,142)
	Total unrealized gain/(loss) during the period	(38,716,921)	(41,083,230)
23.00	Earnings per unit		
	Net Income/(Loss)	3,189,939	3,529,567
	Number of units	9,641,666	9,518,814
	Earnings per unit (EPU) after provision	0.33	0.37
24.00	Dividend income received in cash		
	Dividend income	145,000	894,708
	Opening dividend receivable	78,810	1,177,944
	Closing dividend receivable	(19,500)	(563,110)
	Total	204,310	1,509,542



Credence First Shariah Unit Fund
Notes to the Financial Statements (Unaudited)

For the period July 01, 2025 to September 30, 2025

Amount in BDT	
July 01, 2025 to September 30, 2025	July 01, 2024 to September 30, 2024

25.00 Profit income realized in cash

Profit income

Opening profit receivable

Closing profit receivable

127,445	242,647
3,231	60,811
(24,073)	(44,595)
106,603	258,863

26.00 Payment made for expenses

Total expenditure

Preliminary expenses

Opening operating expenses payable **26.01**

Closing operating expenses payable **26.02**

666,471	883,583
-	(118,416)
1,035,833	1,225,419
(457,844)	(453,566)
1,244,460	1,537,020

26.01 Opening operating expenses payable

Current Liabilities (Previous Year)

Advance Payment of Fees, Tax & Suspense's

1,161,833	1,351,419
(126,000)	(126,000)
1,035,833	1,225,419

26.02 Closing operating expenses payable

Current Liabilities (Current Year)

Advance Payment of Fees, Tax & Suspense's

582,880	582,445
(125,036)	(128,879)
457,844	453,566

27.00 Proceeds from issuance of units

1,012,159	26,508
------------------	---------------

28.00 Payments made for surrender of units

-	(48,243)
----------	-----------------

29.00 Dividend paid during the year

Dividend declared during the year

Previous year dividend payable

Current year dividend payable

-	-
-	-
-	-
-	-

30.00 Net Operating Cash Flows Per Unit (NOCFU)

Net cash flows from operating activities

Number of units

Net operating cash flow per unit

284,108	(462,649)
9,641,666	9,518,814
0.03	(0.05)



Credence First Shariah Unit Fund
Notes to the Financial Statements (Unaudited)
For the period July 01, 2025 to September 30, 2025

Amount in BDT	
July 01, 2025 to September 30, 2025	July 01, 2024 to September 30, 2024

31.00 Profit and Earnings Per Unit available for Distribution

Opening balance	(16,172,431)	(3,073,711)
Dividend Paid	-	-
Net Income/(Loss)	3,189,939	3,529,567
Dividend equalization reserve	-	-
	(12,982,492)	455,856
Number of units	9,641,666	9,518,814
Per unit profit available for distribution	(1.35)	0.05

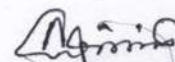
32.00 Events after the reporting period

The Board of Trustees in its 1024th meeting held on October 26, 2025 approved the Unaudited financial statements of the Fund for the Period ended 30 September 2025 and authorized the same for issue.

On behalf of Credence First Shariah Unit Fund



Chairman, Trustee
Investment Corporation of Bangladesh



Managing Director (Acting)
Credence Asset Management Limited



Member, Trustee
Investment Corporation of Bangladesh



Head of Compliance
Credence Asset Management Limited



Credence First Shariah Unit Fund

As at September 30, 2025

Details of Investment in Listed Securities

Annexure-A

Sl.No.	Sector	Name of the Companies	Number of Securities	Average Cost	Market Price	Total Acquisition Cost	Total Market Value	Excess / (Deficit)	% of Total Assets at Cost
1	BANK	SIBL	125,000	11.91	4.40	1,488,713	550,000	(938,713)	1.22%
2		FIRSTSBANK	970,200	9.57	2.60	9,285,549	2,522,520	(6,763,029)	7.60%
3		GIB	1,126,220	9.52	1.80	10,725,908	2,027,196	(8,698,712)	8.78%
						21,500,169	5,099,716	(16,400,453)	17.60%
4	MUTUAL FUND	DBH1STMF	200,000	9.20	6.10	1,840,000	1,220,000	(620,000)	1.51%
5		GREENDELMF	200,000	8.90	3.50	1,780,000	700,000	(1,080,000)	1.46%
6		AIBL1STMF	250,000	10.10	4.20	2,523,896	1,050,000	(1,473,896)	2.07%
						6,143,896	2,970,000	(3,173,896)	5.03%
7	ENGINEERING	BDLAMP	6,000	171.13	164.70	1,026,768	988,200	(38,568)	0.84%
8		RUNNERAUTO	75,000	48.39	30.90	3,629,061	2,317,500	(1,311,561)	2.97%
						4,655,829	3,305,700	(1,350,129)	3.81%
9	TEXTILE	PTL	15,000	55.83	57.90	837,518	868,500	30,982	0.69%
						837,518	868,500	30,982	0.69%
10	PHARMACEUTICAL S & CHEMICALS	BXPHARMA	68,000	160.24	118.00	10,896,315	8,024,000	(2,872,315)	8.92%
11		IBNSINA	12,808	230.58	307.30	2,953,304	3,935,898	982,594	2.42%
12		KOHINOOR	4,950	462.26	555.80	2,288,543	2,751,210	462,667	1.87%
13		SQURPHARMA	5,000	233.86	215.00	1,169,316	1,075,000	(94,316)	0.96%
14		BEACONPHAR	10,000	274.64	121.30	2,746,409	1,213,000	(1,533,409)	2.25%
						20,053,887	16,999,108	(3,054,779)	16.42%
15	SERVICE & REALESTATE	EHL	83,500	103.50	86.70	8,642,464	7,239,450	(1,403,014)	7.08%
16		SAIFPOWER	195,000	19.62	6.30	3,825,141	1,228,500	(2,596,641)	3.13%
						12,467,606	8,467,950	(3,999,656)	10.21%



Details of Investment in Listed Securities

Annexure-A

Sl.No.	Sector	Name of the Companies	Number of Securities	Average Cost	Market Price	Total Acquisition Cost	Total Market Value	Excess / (Deficit)	% of Total Assets at Cost
17	CEMENT	LHB	170,000	64.92	55.20	11,035,844	9,384,000	(1,651,844)	9.03%
						11,035,844	9,384,000	(1,651,844)	9.03%
18	TANNERY INDUSTRIES	CRAFTSMAN	2,577	10.00	25.40	25,770	65,456	39,686	0.02%
						25,770	65,456	39,686	0.02%
19	CERAMIC INDUSTRIES	SPCERAMICS	65,000	43.55	19.80	2,830,818	1,287,000	(1,543,818)	2.32%
20		RAKCERAMIC	30,000	47.71	25.10	1,431,255	753,000	(678,255)	1.17%
						4,262,073	2,040,000	(2,222,073)	3.49%
21	INSURANCE	TAKAFULINS	35,000	46.37	34.60	1,623,013	1,211,000	(412,013)	1.33%
22		REPUBLIC	9,292	44.78	32.10	416,103	298,273	(117,829)	0.34%
23		ISLAMINS	27,000	54.01	39.20	1,458,337	1,058,400	(399,937)	1.19%
						3,497,453	2,567,673	(929,779)	2.86%
24	CORPORATE BOND	BEXGSUKUK	100,000	54.50	60.50	5,449,888	6,050,000	600,113	4.46%
						5,449,888	6,050,000	600,113	4.46%
25	TELECOMMUNICATION	GP	10,000	367.15	299.00	3,671,456	2,990,000	(681,456)	3.01%
26		BSCPLC	43,600	235.95	136.60	10,287,583	5,955,760	(4,331,823)	8.42%
						13,959,039	8,945,760	(5,013,279)	11.43%
27	MISCELLANEOUS	BEXIMCO	42,000	141.62	110.10	5,947,841	4,624,200	(1,323,641)	4.87%
28		BSC	22,000	126.19	114.00	2,776,173	2,508,000	(268,173)	2.27%
						8,724,013	7,132,200	(1,591,813)	7.14%
Grand Total						112,612,984	73,896,063	(38,716,921)	91.50%



Credence First Shariah Unit Fund
For the period July 01, 2025 to September 30, 2025
Capital gain/(loss)

Annexure-B

S.L	Company Name	Share quantity	Average cost	Market price	Total Cost	Total Market Value	Gain/(Loss)
1	IBNSINA	15,692	230.58	306.07	3,618,305	4,802,841	1,184,536
2	ITC	10,000	40.40	42.89	404,008	428,925	24,918
3	REPUBLIC (Fractional Sale of Share)						14
4	ACMELAB	10,000	80.78	81.60	807,767	815,955	8,188
Total					4,830,079	6,047,721	1,217,655



Credence First Shariah Unit Fund**For the period July 01, 2025 to September 30, 2025****Investment in securities****Annexure-C**

S.L	Company name	Number of shares	Cost value per Share	Total cost value	Market value per share	Total market value	Surplus/ (Erosion)
1	The ACME Laboratories Limited	5,000	73.98	369,906	-	-	-
2	Bangladesh Lamps PLC	3,753	126.36	474,219	164.70	618,119	143,900
3	Bangladesh Shipping Corporation	4,000	116.09	464,358	114.00	456,000	(8,358)
4	Beximco Pharmaceuticals Ltd.	30,000	130.24	3,907,237	118.00	3,540,000	(367,237)
5	Eastern Housing Limited	29,500	82.25	2,426,301	86.70	2,557,650	131,349
6	IT Consultants PLC.	10,000	40.40	404,008	-	-	-
7	Paramount Textile PLC.	15,000	55.83	837,518	57.90	868,500	30,982
8	Runner Automobiles PLC	25,000	30.68	766,913	30.90	772,500	5,588
9	Square Pharmaceuticals PLC.	5,000	233.86	1,169,316	215.00	1,075,000	(94,316)
Total				10,819,775		9,887,769	(158,092)



Credence First Shariah Unit Fund

For the period July 01, 2025 to September 30, 2025

Dividend Income & Receivable

Annexure-D

Dividend income

S.L	Company Name	Record Date	Number of Shares	Face Value	% Dividend	Cash Dividend
1	Takaful Islami Insurance PLC	16-07-25	35,000	10	10.0%	35,000
2	Grameenphone Ltd.	13-08-25	10,000	10	110.0%	110,000
Total						145,000

Dividend receivable

1	SAIF Powertec Limited	17-11-24	195,000	10	1.00%	19,500
Total						19,500



Credence First Shariah Unit Fund
For the period July 01, 2025 to September 30, 2025
Profit (Bank) Income & Receivable

Annexure-E

Profit on Bank Deposit

SI No	Fund Name	Bank Name	Branch Name	Account Number	Account Type	Rate (%)	Profit Amount
1	Credence First Shariah Unit Fund	Dhaka Bank PLC.	IBBL, Motijheel	2141550001488	MSND	4.00	1,553
2	Credence First Shariah Unit Fund	Al Arafah Islami Bank PLC.	Motijheel	0021220008016	MSND	4.00	22,520
Sub-Total							24,073

Profit on MTDR

SI No	Name of Instrument	Issuer Company	Branch	Instrument Number	Value	Rate (%)	Interest on TDR
1	Credence First Shariah Unit Fund	Pubali Bank PLC.	Principal (Islamic)	0001817/36917	4,000,000	10.25	103,372
Sub-Total							103,372
Grand Total							127,445



Credence First Shariah Unit Fund
For the period July 01, 2025 to September 30, 2025

Annexure F

Details of Management Fee				
SL #	Week Dates		Week Average	Mgt Fees
1	01-Jul-25	06-Jul-25	83,058,672	36,753
2	07-Jul-25	13-Jul-25	85,007,011	37,503
3	14-Jul-25	20-Jul-25	86,060,217	37,908
4	21-Jul-25	27-Jul-25	87,803,840	38,578
5	28-Jul-25	03-Aug-25	88,137,368	38,707
6	04-Aug-25	10-Aug-25	89,631,958	39,282
7	11-Aug-25	17-Aug-25	88,991,572	39,035
8	18-Aug-25	24-Aug-25	89,304,852	39,156
9	25-Aug-25	31-Aug-25	88,928,379	39,011
10	01-Sep-25	07-Sep-25	89,047,234	39,057
11	08-Sep-25	14-Sep-25	87,792,688	38,574
12	15-Sep-25	21-Sep-25	85,728,625	37,780
13	22-Sep-25	28-Sep-25	84,438,992	37,284
Total				498,627

**N.B. Management fee is calculated according to Chapter No: 09, under section : 65 of Securities & Exchange Commission (Mutual Fund) Bidhimala, 2001*

Details of Trustee Fee	Amount
	July 2025 to December 2025
Weighted Average NAV	81,491,779
Trustee fee@.15%/2	61,119
Fee charged during the period	(30,408)
Closing balance	30,711

**N.B. Trustee fee is calculated according to clause: 4.2.21 of the Trustee Deed of Credence First Shariah Unit Fund.*

SL No.	Details of Custodian Fee	Amount
1	July 2025	9,971
2	August 2025	10,846
3	September 2025	10,530
Total fee for the period		31,347

**N.B. Custodian fee is calculated according to clause: 4.4.6 of the Trustee Deed of Credence First Shariah Unit Fund and Custodian Agreement of Credence First Shariah Unit Fund.*



Credence First Shariah Unit Fund
For the period July 01, 2025 to September 30, 2025

Annexure F

Details of BSEC Fee	Amount
Opening balance as at 01 July 2025	100,000
Fees amortized for the period	(25,139)
Outstanding fees	74,861

**N.B. BSEC fee is calculated according to Chapter No: 02 under section : 11 of Securities & Exchange Commission (Mutual Fund) Bidhimala, 2001*

