Credence First Shariah Unit Fund
Statement of Financial Position (Unaudited)
As at September 30, 2025

Particulars	Notes	Amount in BDT	
		30-Sep-2025	30-Jun-2025
A. Assets			
Investments in securities (at market price)	1.00	73,896,063	65,540,058
Investment in money market	2.00	6,000,000	10,000,000
Preliminary and issue expenses	3.00	-	-
Advance, deposit and prepayments	4.00	125,036	126,000
Other receivables	5.00	43,573	82,041
Cash and cash equivalents	6.00	6,994,459	7,687,890
Total Assets		**87,059,131**	**83,435,989**
B. Liabilities			
Unclaimed/Dividend Payable	7.00	-	-
Dividend purification fund	8.00	43,124	43,124
Other liabilities	9.00	539,756	1,118,711
Total Liabilities		**582,880**	**1,161,835**
C. Net Assets (A-B)		**86,476,251**	**82,274,154**
D. Owners' Equity			
Unit capital fund	10.00	96,416,660	95,283,730
Unit premium reserve	11.00	3,042,083	3,162,855
Retained earnings	12.00	(12,982,492)	(16,172,431)
Total		**86,476,251**	**82,274,154**
Net Asset Value (NAV) Per Unit			
At market price	13.00	**8.97**	**8.63**
At cost price	14.00	**12.98**	**12.95**

On behalf of Credence First Shariah Unit Fund

Chairman, Trustee
Investment Corporation of Bangladesh

Managing Director (Acting)
Credence Asset Management Limited

Member, Trustee
Investment Corporation of Bangladesh

Head of Compliance
Credence Asset Management Limited

Credence Asset Management Ltd. Dhaka

Credence First Shariah Unit Fund

Statement of Profit or Loss and Other Comprehensive Income (Unaudited)

For the period July 01, 2025 to September 30, 2025

Particulars	Notes	Amount in BDT	
		July 01, 2025 to September 30, 2025	July 01, 2024 to September 30, 2024
Income			
Capital gain/(loss)	15.00	1,217,655	(694,035)
Dividend income	16.00	145,000	894,708
Profit income	17.00	127,445	242,647
Total income		**1,490,100**	**443,321**
Expenditure			
Management fees	18.00	498,627	547,476
Trustee fees	19.00	30,408	34,197
Custodian fees	20.00	31,347	33,239
BSEC annual fees		25,139	25,139
Publication expenses		55,370	87,300
Amortization of preliminary and issue expenses		-	118,416
Other expenses	21.00	25,579	37,815
Total expenditure		**666,471**	**883,583**
Income before provision		**823,630**	**(440,262)**
(Provision)/write back of provision	22.00	2,366,309	3,969,829
Net Income/(Loss)		**3,189,939**	**3,529,567**
Earnings per unit (EPU)	23.00	**0.33**	**0.37**

On behalf of Credence First Shariah Unit Fund

Chairman, Trustee
Investment Corporation of Bangladesh

Managing Director (Acting)
Credence Asset Management Limited

Member, Trustee
Investment Corporation of Bangladesh

Head of Compliance
Credence Asset Management Limited

Credence Asset Management Ltd. Dhaka

Credence First Shariah Unit Fund
Statement of Changes in Equity (Unaudited)
For the period July 01, 2025 to September 30, 2025

Particulars	Unit capital	Unit premium reserve	Retained earnings	Total equity
			Amount in BDT	
Balance as on 01 July 2025	95,283,730	3,162,855	(16,172,432)	82,274,153
Unit sold during the period	1,132,930	-	-	1,132,930
Unit surrender during the period	-	-	-	-
Premium on sale of unit	-	(120,771)	-	(120,771)
Premium on surrender of unit	-	-	-	-
Net Income/(Loss)	-	-	3,189,939	3,189,939
Dividend paid	-	-	-	-
Balance as on 30-09-2025	**96,416,660**	**3,042,083**	**(12,982,494)**	**86,476,251**

For the year ended June 30, 2025

Particulars	Unit capital	Unit premium reserve	Retained earnings	Total equity
Balance as on 01 July 2024	95,209,340	3,170,597	(3,073,711)	95,306,226
Prior year adjustment			(563,110)	(563,110)
Unit sold during the period	152,760	-	-	152,760
Unit surrender during the period	(78,370)	-	-	(78,370)
Premium on sale of unit	-	(9,540)	-	(9,540)
Premium on surrender of unit	-	1,798	-	1,798
Dividend paid	-	-	-	-
Net Income/(Loss)	-	-	(12,535,610)	(12,535,610)
Balance as on 30-06-2025	**95,283,730**	**3,162,855**	**(16,172,432)**	**82,274,154**

On behalf of Credence First Shariah Unit Fund

Chairman, Trustee
Investment Corporation of Bangladesh

Managing Director (Acting)
Credence Asset Management Limited

Member, Trustee
Investment Corporation of Bangladesh

Head of Compliance
Credence Asset Management Limited

Credence Asset Management Ltd. Dhaka

Credence First Shariah Unit Fund
Statement of Cash Flows (Unaudited)
For the period July 01, 2025 to September 30, 2025

Particulars	Notes	Amount in BDT	
		July 01, 2025 to September 30, 2025	July 01, 2024 to September 30, 2024
A. Cash Flows from Operating Activities			
Capital gain/(loss)	15.00	1,217,655	(694,035)
Dividend income received in cash	24.00	204,310	1,509,542
Profit income realized in cash	25.00	106,603	258,863
Payment made for expenses	26.00	(1,244,460)	(1,537,020)
Net cash flows from operating activities		**284,108**	**(462,649)**
B. Cash Flows from Investing Activities			
Purchase of securities	Annexure-C	(10,819,775)	(5,598,029)
Sale of securities (at Cost)	Annexure-B	4,830,079	13,701,088
Investment In IPO		-	-
Return From IPO		-	-
Investment In MTDR/FDR/T-Bill		-	-
Encashment of MTDR/FDR/T-Bill		4,000,000	-
Net cash flows from investing activities		**(1,989,696)**	**8,103,059**
C. Cash Flows from Financing Activities			
Proceeds from issuance of units	27.00	1,012,159	26,508
Payments made for re-purchase of units	28.00	-	(48,243)
Dividend paid	29.00	-	-
Net cash flows from financing activities		**1,012,159**	**(21,735)**
D. Net Cash flows during the period (A+B+C)		**(693,429)**	**7,618,675**
E. Opening cash and cash equivalent		7,687,888	12,140,512
F. Closing cash and cash equivalent (D+E)		**6,994,459**	**19,759,187**
Net Operating Cash Flows Per Unit	30.00	**0.03**	**(0.05)**

On behalf of Credence First Shariah Unit Fund

Chairman, Trustee
Investment Corporation of Bangladesh

Managing Director (Acting)
Credence Asset Management Limited

Member, Trustee
Investment Corporation of Bangladesh

Head of Compliance
Credence Asset Management Limited

Credence Asset Management Ltd. Dhaka

Credence First Shariah Unit Fund
Notes to the Financial Statements (Unaudited)
For the period July 01, 2025 to September 30, 2025

		Amount in BDT	
		30-Sep-25	**30-Jun-25**

1.00 Investments (at market price)

Investments in listed securities	73,896,063	65,540,058
Investment in non-listed securities	-	-
Total	**73,896,063**	**65,540,058**

Details are mentioned in ***Annexure-A***

2.00 Investment in money market
Investment in MTDR

Name of the Institution & Branch	Account Number	30-Sep-25	30-Jun-25
Pubali Bank PLC.-Principal Branch	0001817/36917	-	4,000,000
Pubali Bank PLC.-Principal Branch	0001816/36902	3,000,000	3,000,000
Pubali Bank PLC.-Principal Branch	0001815/36898	3,000,000	3,000,000
Total		**6,000,000**	**10,000,000**

3.00 Preliminary and issue expenses

Opening balance	-	316,881
Amortization made during the period	-	(316,881)
Closing balance	**-**	**-**

4.00 Advance, deposit and prepayments

Annual fees of BSEC	74,861	100,000
Trustee fee of ICB	30,711	-
Annual fees of CDBL	19,464	26,000
Total	**125,036**	**126,000**

5.00 Other receivables

Accrued bank interest-MSND	**(Annexure-E)**	24,073	3,231
Dividend Receivable	**(Annexure-D)**	19,500	78,810
		43,573	**82,041**

6.00 Cash and cash equivalents

Main Bank Accounts	**6.01**	6,993,013	7,687,086
Brokerage Accounts	**6.02**	1,446	804
Total		**6,994,459**	**7,687,890**

6.01 Bank accounts (Main)

Name of the Bank & Branches	Account Number	30-Sep-25	30-Jun-25
Dhaka Bank PLC.-IBBL	'2141550001488	173,984	293,916
Al Arafah Islami Bank PLC.-Motijheel	'0021220008016	6,819,029	7,393,170
Total		**6,993,013**	**7,687,086**

Credence Asset Management Ltd. Dhaka

Credence First Shariah Unit Fund
Notes to the Financial Statements (Unaudited)
For the period July 01, 2025 to September 30, 2025

		Amount in BDT	
		30-Sep-25	**30-Jun-25**
6.02	**Brokerage accounts**		
	Name of the Broker & Branches		
	Vision Capital Management Ltd.	641.91	-
	Popular Life Securities Ltd.	804.20	804.20
		1,446	**804**
7.00	**Unclaimed/Dividend Payable**		
	Opening Balance	-	-
	Addition for the period	-	-
	Dividend paid	-	-
	Closing Balance	**-**	**-**
8.00	**Dividend purification fund (profit against dividend income)**		
	Opening balance	43,124	81,038
	Addition for the period	-	43,124
	Donation and expenses	-	(81,038)
	Total	**43,124**	**43,124**

(N.B: Dividend purification is calculated at the end of each accounting years.

9.00	**Other liabilities**		
	Management fees	498,627	973,987
	Custodian fee	33,078	58,724
	Publication expenses payable	6,650	11,400
	Audit fees	-	46,000
	Other payable	1,400	28,600
	Total	**539,756**	**1,118,711**
10.00	**Unit capital fund**		
	Opening balance	95,283,730	95,209,340
	New subscription of 113,293 units of Tk. 10.00 each	1,132,930	152,760
	Surrendered of __ units of Tk.__each	-	(78,370)
	Closing balance	**96,416,660**	**95,283,730**
	(%) Unit holding position		
	Sponsor	7.33%	6.24%
	Insitution	89.15%	90.21%
	Individual	3.52%	3.55%
	Total	**100.00%**	**100.00%**
11.00	**Unit premium reserve**		
	Opening balance	3,162,855	3,170,597
	Unit sold during the period	(120,771)	(9,540)
	Unit surrendered during the period	-	1,798
	Closing balance	**3,042,083**	**3,162,855**

Credence Asset Management Ltd. Dhaka

Credence First Shariah Unit Fund
Notes to the Financial Statements (Unaudited)
For the period July 01, 2025 to September 30, 2025

		Amount in BDT	
		30-Sep-25	**30-Jun-25**
12.00	**Retained earnings**		
	Opening balance	(16,172,431)	(3,073,711)
	Prior year adjustment	-	(563,110)
	Net Income/(Loss)	3,189,939	(12,535,610)
	Dividend paid	-	-
	Closing balance	**(12,982,492)**	**(16,172,431)**
13.00	**Net asset value (NAV) per unit at market price**		
	Total asset value at market price	87,059,131	83,435,988
	Liability for expenses	(582,880)	(1,161,835)
	Net asset value (NAV)	**86,476,251**	**82,274,153**
	Number of units	9,641,666	9,528,373
	NAV per unit at market price	**8.97**	**8.63**
14.00	**Net asset value (NAV) per unit at cost price**		
	Total asset value at market price	87,059,131	83,435,988
	Unrealized loss on securities during the period	(38,716,921)	(41,083,230)
	Liability for expenses	(582,880)	(1,161,835)
	Net asset value (NAV)	**125,193,172**	**123,357,383**
	Number of units	9,641,666	9,528,373
	NAV per unit at cost price	**12.98**	**12.95**

Credence Asset Management Ltd. Dhaka

Credence First Shariah Unit Fund

Notes to the Financial Statements (Unaudited)

For the period July 01, 2025 to September 30, 2025

		Amount in BDT	
		July 01, 2025 to September 30, 2025	July 01, 2024 to September 30, 2024
15.00	**Capital gain/(loss)**	**1,217,655**	**(694,035)**
	Details are mentioned in Annexure-B		
16.00	**Dividend income**	**145,000**	**894,708**
	Details are mentioned in Annexure-D		
17.00	**Profit income**	**127,445**	**242,647**
	Details are mentioned in Annexure-E		
18.00	**Management fees**	**498,627**	**547,476**
	Details are mentioned in Annexure-F		
19.00	**Trustee fees**	**30,408**	**34,197**
	Details are mentioned in Annexure-F		
20.00	**Custodian fees**	**31,347**	**33,239**
	Details are mentioned in Annexure-F		

21.00 Other expenses

Bank charges	-	22,181
Excise duty	3,000	8,000
CDBL charges	12,579	7,634
Shariah supervisory board meeting	10,000	-
Total	**25,579**	**37,815**

22.00 (Provision)/write back of provision for diminution in value of investment

Opening balance as at 01 July 2025	(41,083,230)	(27,750,088)
(Required provision)/write back of provision	2,366,309	(13,333,142)
Total unrealized gain/(loss) during the period	**(38,716,921)**	**(41,083,230)**

23.00 Earnings per unit

Net Income/(Loss)	3,189,939	3,529,567
Number of units	9,641,666	9,518,814
Earnings per unit (EPU) after provision	**0.33**	**0.37**

24.00 Dividend income received in cash

Dividend income	145,000	894,708
Opening dividend receivable	78,810	1,177,944
Closing dividend receivable	(19,500)	(563,110)
	204,310	**1,509,542**

Credence Asset Management Ltd. Dhaka

Credence First Shariah Unit Fund

Notes to the Financial Statements (Unaudited)

For the period July 01, 2025 to September 30, 2025

		Amount in BDT	
		July 01, 2025 to September 30, 2025	July 01, 2024 to September 30, 2024
25.00 Profit income realized in cash			
Profit income		127,445	242,647
Opening profit receivable		3,231	60,811
Closing profit receivable		(24,073)	(44,595)
		106,603	**258,863**
26.00 Payment made for expenses			
Total expenditure		666,471	883,583
Preliminary expenses		-	(118,416)
Opening operating expenses payable	**26.01**	1,035,833	1,225,419
Closing operating expenses payable	**26.02**	(457,844)	(453,566)
		1,244,460	**1,537,020**
26.01 Opening operating expenses payable			
Current Liabilities (Previous Year)		1,161,833	1,351,419
Advance Payment of Fees, Tax & Suspense's		(126,000)	(126,000)
		1,035,833	**1,225,419**
26.02 Closing operating expenses payable			
Current Liabilities (Current Year)		582,880	582,445
Advance Payment of Fees, Tax & Suspense's		(125,036)	(128,879)
		457,844	**453,566**
27.00 Proceeds from issuance of units		**1,012,159**	**26,508**
28.00 Payments made for surrender of units		**-**	**(48,243)**
29.00 Dividend paid during the year			
Dividend declared during the year		-	-
Previous year dividend payable		-	-
Current year dividend payable		-	-
		-	-
30.00 Net Operating Cash Flows Per Unit (NOCFU)			
Net cash flows from operating activities		284,108	(462,649)
Number of units		9,641,666	9,518,814
Net operating cash flow per unit		**0.03**	**(0.05)**

Credence Asset Management Ltd. Dhaka

Credence First Shariah Unit Fund

Notes to the Financial Statements (Unaudited)

For the period July 01, 2025 to September 30, 2025

		Amount in BDT	
		July 01, 2025 to September 30, 2025	July 01, 2024 to September 30, 2024
31.00	**Profit and Earnings Per Unit available for Distribution**		
	Opening balance	(16,172,431)	(3,073,711)
	Dividend Paid	-	-
	Net Income/(Loss)	3,189,939	3,529,567
	Dividend equalization reserve	-	
		(12,982,492)	**455,856**
	Number of units	9,641,666	9,518,814
	Per unit profit available for distribution	**(1.35)**	**0.05**

32.00 Events after the reporting period

The Board of Trustees in its 1024th meeting held on October 26, 2025 approved the Unaudited financial statements of the Fund for the Period ended 30 September 2025 and authorized the same for issue.

On behalf of Credence First Shariah Unit Fund

Chairman, Trustee
Investment Corporation of Bangladesh

Managing Director (Acting)
Credence Asset Management Limited

Member, Trustee
Investment Corporation of Bangladesh

Head of Compliance
Credence Asset Management Limited

Credence Asset Management Ltd. Dhaka

Credence First Shariah Unit Fund
As at September 30, 2025
Details of Investment in Listed Securities

Annexure-A

Sl.No.	Sector	Name of the Companies	Number of Securities	Average Cost	Market Price	Total Acquisition Cost	Total Market Value	Excess / (Deficit)	% of Total Assets at Cost
1	BANK	SIBL	125,000	11.91	4.40	1,488,713	550,000	(938,713)	1.22%
2		FIRSTSBANK	970,200	9.57	2.60	9,285,549	2,522,520	(6,763,029)	7.60%
3		GIB	1,126,220	9.52	1.80	10,725,908	2,027,196	(8,698,712)	8.78%
						21,500,169	**5,099,716**	**(16,400,453)**	**17.60%**
4	MUTUAL FUND	DBH1STMF	200,000	9.20	6.10	1,840,000	1,220,000	(620,000)	1.51%
5		GREENDELMF	200,000	8.90	3.50	1,780,000	700,000	(1,080,000)	1.46%
6		AIBL1STIMF	250,000	10.10	4.20	2,523,896	1,050,000	(1,473,896)	2.07%
						6,143,896	**2,970,000**	**(3,173,896)**	**5.03%**
7	ENGINEERING	BDLAMPS	6,000	171.13	164.70	1,026,768	988,200	(38,568)	0.84%
8		RUNNERAUTO	75,000	48.39	30.90	3,629,061	2,317,500	(1,311,561)	2.97%
						4,655,829	**3,305,700**	**(1,350,129)**	**3.81%**
9	TEXTILE	PTL	15,000	55.83	57.90	837,518	868,500	30,982	0.69%
						837,518	**868,500**	**30,982**	**0.69%**
10	PHARMACEUTICALS & CHEMICALS	BXPHARMA	68,000	160.24	118.00	10,896,315	8,024,000	(2,872,315)	8.92%
11		IBNSINA	12,808	230.58	307.30	2,953,304	3,935,898	982,594	2.42%
12		KOHINOOR	4,950	462.26	555.80	2,288,543	2,751,210	462,667	1.87%
13		SQURPHARMA	5,000	233.86	215.00	1,169,316	1,075,000	(94,316)	0.96%
14		BEACONPHAR	10,000	274.64	121.30	2,746,409	1,213,000	(1,533,409)	2.25%
						20,053,887	**16,999,108**	**(3,054,779)**	**16.42%**
15	SERVICE & REALESTATE	EHL	83,500	103.50	86.70	8,642,464	7,239,450	(1,403,014)	7.08%
16		SAIFPOWER	195,000	19.62	6.30	3,825,141	1,228,500	(2,596,641)	3.13%
						12,467,606	**8,467,950**	**(3,999,656)**	**10.21%**

Credence Asset Management Ltd. Dhaka

Details of Investment in Listed Securities

Annexure-A

Sl.No.	Sector	Name of the Companies	Number of Securities	Average Cost	Market Price	Total Acquisition Cost	Total Market Value	Excess / (Deficit)	% of Total Assets at Cost
17	CEMENT	LHB	170,000	64.92	55.20	11,035,844	9,384,000	(1,651,844)	9.03%
						11,035,844	**9,384,000**	**(1,651,844)**	**9.03%**
18	TANNERY INDUSTRIES	CRAFTSMAN	2,577	10.00	25.40	25,770	65,456	39,686	0.02%
						25,770	**65,456**	**39,686**	**0.02%**
19	CERAMIC INDUSTRIES	SPCERAMICS	65,000	43.55	19.80	2,830,818	1,287,000	(1,543,818)	2.32%
20		RAKCERAMIC	30,000	47.71	25.10	1,431,255	753,000	(678,255)	1.17%
						4,262,073	**2,040,000**	**(2,222,073)**	**3.49%**
21	INSURANCE	TAKAFULINS	35,000	46.37	34.60	1,623,013	1,211,000	(412,013)	1.33%
22		REPUBLIC	9,292	44.78	32.10	416,103	298,273	(117,829)	0.34%
23		ISLAMIINS	27,000	54.01	39.20	1,458,337	1,058,400	(399,937)	1.19%
						3,497,453	**2,567,673**	**(929,779)**	**2.86%**
24	CORPORATE BOND	BEXGSUKUK	100,000	54.50	60.50	5,449,888	6,050,000	600,113	4.46%
						5,449,888	**6,050,000**	**600,113**	**4.46%**
25	TELECOMMUNICATION	GP	10,000	367.15	299.00	3,671,456	2,990,000	(681,456)	3.01%
26		BSCPLC	43,600	235.95	136.60	10,287,583	5,955,760	(4,331,823)	8.42%
						13,959,039	**8,945,760**	**(5,013,279)**	**11.43%**
27	MISCELLANEOUS	BEXIMCO	42,000	141.62	110.10	5,947,841	4,624,200	(1,323,641)	4.87%
28		BSC	22,000	126.19	114.00	2,776,173	2,508,000	(268,173)	2.27%
						8,724,013	**7,132,200**	**(1,591,813)**	**7.14%**
		Grand Total				**112,612,984**	**73,896,063**	**(38,716,921)**	**91.50%**

Credence Asset Management Ltd. Dhaka

Credence First Shariah Unit Fund
For the period July 01, 2025 to September 30, 2025
Capital gain/(loss)

Annexure-B

S.L	Company Name	Share quantity	Average cost	Market price	Total Cost	Total Market Value	Gain/(Loss)
1	IBNSINA	15,692	230.58	306.07	3,618,305	4,802,841	1,184,536
2	ITC	10,000	40.40	42.89	404,008	428,925	24,918
3	REPUBLIC (Fractional Sale of Share)						14
4	ACMELAB	10,000	80.78	81.60	807,767	815,955	8,188
	Total				**4,830,079**	**6,047,721**	**1,217,655**

Credence Asset Management Ltd. Dhaka

Credence First Shariah Unit Fund
For the period July 01, 2025 to September 30, 2025
Investment in securities

Annexure-C

S.L	Company name	Number of shares	Cost value per Share	Total cost value	Market value per share	Total market value	Surplus/ (Erossion)
1	The ACME Laboratories Limited	5,000	73.98	369,906	-	-	-
2	Bangladesh Lamps PLC	3,753	126.36	474,219	164.70	618,119	143,900
3	Bangladesh Shipping Corporation	4,000	116.09	464,358	114.00	456,000	(8,358)
4	Beximco Pharmaceuticals Ltd.	30,000	130.24	3,907,237	118.00	3,540,000	(367,237)
5	Eastern Housing Limited	29,500	82.25	2,426,301	86.70	2,557,650	131,349
6	IT Consultants PLC.	10,000	40.40	404,008	-	-	-
7	Paramount Textile PLC.	15,000	55.83	837,518	57.90	868,500	30,982
8	Runner Automobiles PLC	25,000	30.68	766,913	30.90	772,500	5,588
9	Square Pharmaceuticals PLC.	5,000	233.86	1,169,316	215.00	1,075,000	(94,316)
Total				**10,819,775**		**9,887,769**	**(158,092)**

Credence Asset Management Ltd. Dhaka

Credence First Shariah Unit Fund

For the period July 01, 2025 to September 30, 2025

Dividend Income & Receivable

Annexure-D

Dividend income

S.L	Company Name	Record Date	Number of Shares	Face Value	% Dividend	Cash Dividend
1	Takaful Islami Insurance PLC	16-07-25	35,000	10	10.0%	35,000
2	Grameenphone Ltd.	13-08-25	10,000	10	110.0%	110,000
Total						**145,000**

Dividend receivable

1	SAIF Powertec Limited	17-11-24	195,000	10	1.00%	19,500
Total						**19,500**

Credence Asset Management Ltd. Dhaka

Credence First Shariah Unit Fund
For the period July 01, 2025 to September 30, 2025
Profit (Bank) Income & Receivable

Annexure-E

Profit on Bank Deposit

Sl No	Fund Name	Bank Name	Branch Name	Account Number	Account Type	Rate (%)	Profit Amount
1	Credence First Shariah Unit Fund	Dhaka Bank PLC.	IBBL, Motijheel	2141550001488	MSND	4.00	1,553
2	Credence First Shariah Unit Fund	Al Arafah Islami Bank PLC.	Motijheel	0021220008016	MSND	4.00	22,520
Sub-Total							**24,073**

Profit on MTDR

Sl No	Name of Instrument	Issuer Company	Branch	Instrument Number	Value	Rate (%)	Interest on TDR
1	Credence First Shariah Unit Fund	Pubali Bank PLC.	Principal (Islamic)	0001817/36917	4,000,000	10.25	103,372
Sub-Total							**103,372**
Grand Total							**127,445**

Credence Asset Management Ltd. Dhaka

Credence First Shariah Unit Fund
For the period July 01, 2025 to September 30, 2025

Annexure F

Details of Management Fee				
SL #	**Week Dates**		**Week Average**	**Mgt Fees**
1	01-Jul-25	06-Jul-25	83,058,672	36,753
2	07-Jul-25	13-Jul-25	85,007,011	37,503
3	14-Jul-25	20-Jul-25	86,060,217	37,908
4	21-Jul-25	27-Jul-25	87,803,840	38,578
5	28-Jul-25	03-Aug-25	88,137,368	38,707
6	04-Aug-25	10-Aug-25	89,631,958	39,282
7	11-Aug-25	17-Aug-25	88,991,572	39,035
8	18-Aug-25	24-Aug-25	89,304,852	39,156
9	25-Aug-25	31-Aug-25	88,928,379	39,011
10	01-Sep-25	07-Sep-25	89,047,234	39,057
11	08-Sep-25	14-Sep-25	87,792,688	38,574
12	15-Sep-25	21-Sep-25	85,728,625	37,780
13	22-Sep-25	28-Sep-25	84,438,992	37,284
Total				**498,627**

N.B. Management fee is calculated according to Chapter No: 09, under section : 65 of Securities & Exchange Commission (Mutual Fund) Bidhimala, 2001

Details of Trustee Fee	**Amount**
	July 2025 to December 2025
Weighted Average NAV	81,491,779
Trustee fee@.15%/2	61,119
Fee charged during the period	(30,408)
Closing balance	**30,711**

N.B. Trustee fee is calculated according to clause: 4.2.21 of the Trustee Deed of Credence First Shariah Unit Fund.

SL No.	Details of Custodian Fee	Amount
1	July 2025	9,971
2	August 2025	10,846
3	September 2025	10,530
	Total fee for the period	**31,347**

N.B. Custodian fee is calculated according to clause: 4.4.6 of the Trustee Deed of Credence First Shariah Unit Fund and Custodian Agreement of Credence First Shariah Unit Fund.

Credence Asset Management Ltd. Dhaka

Credence First Shariah Unit Fund
For the period July 01, 2025 to September 30, 2025

Annexure F

Details of BSEC Fee	Amount
Opening balance as at 01 July 2025	100,000
Fees amortized for the period	(25,139)
Outstanding fees	**74,861**

***N.B. BSEC fee is calculated according to Chapter No: 02 under section : 11 of Securities & Exchange Commission (Mutual Fund) Bidhimala, 2001**

Credence Asset Management Ltd. Dhaka