Credence First Shariah Unit Fund
Statement of Financial Position (Unaudited)
As at 31 December 2025

Particulars	Notes	Amount in BDT	
		31-Dec-2025	30-Jun-2025
A. Assets			
Investments in securities (at market price)	1.00	70,292,788	65,540,058
Investment in money market	2.00	-	10,000,000
Preliminary and issue expenses	3.00	-	-
Advance, deposit and prepayments	4.00	62,653	126,000
Other receivables	5.00	253,737	82,041
Cash and cash equivalents	6.00	10,859,789	7,687,890
Total Assets		**81,468,967**	**83,435,988**
B. Liabilities			
Unclaimed/Dividend Payable	7.00	-	-
Dividend purification fund	8.00	43,124	43,124
Other liabilities	9.00	1,034,804	1,118,711
Total Liabilities		**1,077,928**	**1,161,835**
C. Net Assets (A-B)		**80,391,039**	**82,274,153**
D. Owners' Equity			
Unit capital fund	10.00	96,261,510	95,283,730
Unit premium reserve	11.00	3,067,336	3,162,855
Dividend equalization fund	12.00	-	-
Retained earnings	13.00	(18,937,807)	(16,172,431)
Total		**80,391,039**	**82,274,153**
Net Asset Value (NAV) Per Unit			
At market price	14.00	**8.35**	**8.63**
At cost price	15.00	**13.14**	**12.95**

On behalf of Credence First Shariah Unit Fund

Chairman, Trustee
Investment Corporation of Bangladesh

Managing Director (Acting)
Credence Asset Management Limited

Member, Trustee
Investment Corporation of Bangladesh

Head of Compliance
Credence Asset Management Limited

Credence Asset Management Ltd. Dhaka

Credence First Shariah Unit Fund
Statement of Profit or Loss and Other Comprehensive Income (Unaudited)
For the period from 01 July 2025 to 31 December 2025

Particulars	Notes	Amount in BDT			
		1-Jul-2025 to 31-Dec-2025	1-Jul-2024 to 31-Dec-2024	1-Oct-2025 to 31-Dec-2025	1-Oct-2024 to 31-Dec-2024
Income					
Capital gain/(loss)	16.00	1,217,655	(694,035)	-	-
Dividend income	17.00	1,186,267	2,090,004	1,041,267	1,195,296
Profit income	18.00	1,120,073	625,620	992,628	419,585
Total income		**3,523,995**	**2,021,589**	**2,033,895**	**1,614,881**
Expenditure					
Management fees	19.00	973,297	1,059,427	474,670	511,951
Trustee fees	20.00	61,119	68,752	30,711	34,555
Custodian fees	21.00	59,204	62,976	27,222	29,736
BSEC annual fees		50,275	50,276	25,136	25,136
Publication expenses		69,170	93,975	13,800	16,675
Amortization of preliminary and issue expenses		-	236,832	-	118,416
Other expenses	22.00	82,329	106,131	56,751	58,317
Total expenditure		**1,295,395**	**1,678,369**	**628,290**	**794,786**
Income before provision		**2,228,600**	**343,222**	**1,405,605**	**820,094**
(Provision)/write back of provision	23.00	(4,993,976)	(7,386,372)	(7,366,646)	(11,356,201)
Net Income/(Loss)		**(2,765,376)**	**(7,043,150)**	**(5,961,040)**	**(10,536,107)**
Earnings per unit (EPU)	24.00	**(0.29)**	**(0.74)**	**(0.62)**	**(1.11)**

On behalf of Credence First Shariah Unit Fund

Chairman, Trustee
Investment Corporation of Bangladesh

Managing Director (Acting)
Credence Asset Management Limited

Member, Trustee
Investment Corporation of Bangladesh

Head of Compliance
Credence Asset Management Limited

Credence Asset Management Ltd. Dhaka

Credence First Shariah Unit Fund
Statement of Changes in Equity (Unaudited)
For the period from 01 July 2025 to 31 December 2025

Amount in BDT

Particulars	Unit capital	Unit premium reserve	Retained earnings	Total equity
Balance as on 01 July 2025	95,283,730	3,162,855	(16,172,432)	82,274,153
Unit sold during the period	1,143,250	-	-	1,143,250
Unit surrender during the period	(165,470)	-	-	(165,470)
Premium on sale of unit	-	(122,084)	-	(122,084)
Premium on surrender of unit	-	26,565	-	26,565
Dividend equalization reserve	-	-	-	-
Net Income/(Loss)	-	-	(2,765,376)	(2,765,376)
Dividend paid	-	-	-	-
Balance as on 31 December 2025	**96,261,510**	**3,067,336**	**(18,937,809)**	**80,391,039**

For the period from 01 July 2024 to 31 December 2024

Particulars	Unit capital	Unit premium reserve	Retained earnings	Total equity
Balance as on 01 July 2024	95,209,340	3,170,597	(3,073,711)	95,306,226
Unit sold during the period	84,170	-	-	84,170
Unit surrender during the period	(58,700)	-	-	(58,700)
Premium on sale of unit	-	1,819	-	1,819
Premium on surrender of unit	-	(4,488)	-	(4,488)
Dividend equalization reserve	-	-	-	-
Net Income/(Loss)	-	-	(7,043,150)	(7,043,150)
Dividend paid	-	-	-	-
Balance as on 31 December 2024	**95,234,810**	**3,167,928**	**(10,116,861)**	**88,285,877**

On behalf of Credence First Shariah Unit Fund

Chairman, Trustee
Investment Corporation of Bangladesh

Managing Director (Acting)
Credence Asset Management Limited

Member, Trustee
Investment Corporation of Bangladesh

Head of Compliance
Credence Asset Management Limited

Credence Asset Management Ltd. Dhaka

Credence First Shariah Unit Fund
Statement of Cash Flows (Unaudited)
For the period from 01 July 2025 to 31 December 2025

Particulars	Notes	Amount in BDT	
		1-Jul-2025 to 31-Dec-2025	1-Jul-2024 to 31-Dec-2024
A. Cash Flows from Operating Activities			
Capital gain/(loss)	16.00	1,217,655	(694,035)
Dividend income received in cash	25.00	1,013,871	2,356,691
Profit income realized in cash	26.00	1,120,773	430,491
Payment made for expenses	27.00	(1,315,955)	(1,598,778)
Net cash flows from operating activities		**2,036,344**	**494,371**
B. Cash Flows from Investing Activities			
Purchase of securities	Annex-C	(14,576,785)	(5,598,029)
Sale of securities (at Cost)	Annex-B	4,830,079	13,701,088
Investment In IPO		-	-
Return From IPO		-	-
Investment In MTDR/FDR/T-Bill		-	(10,000,000)
Encashment of MTDR/FDR/T-Bill		10,000,000	
Net cash flows from investing activities		**253,294**	**(1,896,941)**
C. Cash Flows from Financing Activities			
Proceeds from issuance of units	28.00	1,021,166	85,989
Payments made for re-purchase of units	29.00	(138,905)	(63,188)
Dividend paid	30.00	-	-
Net cash flows from financing activities		**882,261**	**22,801**
D. Net Cash flows during the period (A+B+C)		**3,171,899**	**(1,379,769)**
E. Opening cash and cash equivalent		7,687,890	12,140,511
F. Closing cash and cash equivalent (D+E)		**10,859,789**	**10,760,742**
Net Operating Cash Flows Per Unit (NOCFU)	31.00	**0.21**	**0.05**

On behalf of Credence First Shariah Unit Fund

Chairman, Trustee
Investment Corporation of Bangladesh

Managing Director (Acting)
Credence Asset Management Limited

Member, Trustee
Investment Corporation of Bangladesh

Head of Compliance
Credence Asset Management Limited

Credence Asset Management Ltd. Dhaka

Credence First Shariah Unit Fund
Notes to the Financial Statements (Unaudited)
For the period from 01 July 2025 to 31 December 2025

			Amount in BDT	
			31-Dec-25	**30-Jun-25**
1.00	**Investments (at market price)**			
	Investments in listed securities		70,292,788	65,540,058
	Total		**70,292,788**	**65,540,058**
	Details are mentioned in Annexure-A			
2.00	**Investment in money market**			
	Investment in MTDR			
	Name of the Institution & Branch	**Account Number**		
	Pubali Bank PLC.-Principal Branch	0001817/36917	-	4,000,000
	Pubali Bank PLC.-Principal Branch	0001816/36902	-	3,000,000
	Pubali Bank PLC.-Principal Branch	0001815/36898	-	3,000,000
	Total		**-**	**10,000,000**
3.00	**Preliminary and issue expenses**			
	Opening balance		-	316,881
	Amortization made during the period		-	(316,881)
	Closing balance		**-**	**-**
4.00	**Advance, deposit and prepayments**			
	Annual fees of BSEC		49,725	100,000
	Annual fees of CDBL		12,928	26,000
	Trustee fees of ICB		-	-
	Total		**62,653**	**126,000**
5.00	**Other receivables**			
	Accrued bank profit-MSND	**(Annexure-E)**	2,531	3,231
	Dividend Receivable	**(Annexure-D)**	251,206	78,810
			253,737	**82,041**
6.00	**Cash and cash equivalents**			
	Main Bank Accounts	**6.01**	10,858,153	7,687,086
	Brokerage Accounts	**6.02**	1,636	804
	Total		**10,859,789**	**7,687,890**
6.01	**Bank accounts (Main)**			
	Name of the Bank & Branches	**Account Number**		
	Dhaka Bank PLC.-IBBL	'2141550001488	125,923	293,916
	Al Arafah Islami Bank PLC.-Motijheel	'0021220008016	10,732,230	7,393,170
	Total		**10,858,153**	**7,687,086**
6.02	**Brokerage accounts**			
	Name of the Broker & Branches			
	Vision Capital Management Ltd.		831.96	-
	Popular Life Securities Ltd.		804.20	804.20
	Total		**1,636**	**804.20**

Credence Asset Management Ltd. Dhaka

Credence First Shariah Unit Fund
Notes to the Financial Statements (Unaudited)
For the period from 01 July 2025 to 31 December 2025

7.00 Unclaimed/Dividend Payable

	Amount in BDT	
	31-Dec-25	30-Jun-25
Opening Balance	-	-
Addition for the period	-	-
Dividend paid	-	-
Closing Balance	**-**	**-**

8.00 Dividend purification fund (profit against dividend income)

	31-Dec-25	30-Jun-25
Opening balance	43,124	81,038
Addition for the period	-	43,124
Donation and expenses	-	(81,038)
Total	**43,124**	**43,124**

9.00 Other liabilities

	31-Dec-25	30-Jun-25
Management fees	973,297	973,987
Custodian fee	60,935	58,724
Publication expenses	-	11,400
Audit fees	-	46,000
CDBL annual fee	-	26,000
CDS bill	-	200
VAT & TAX	572	2,400
Total	**1,034,804**	**1,118,711**

10.00 Unit capital fund

	31-Dec-25	30-Jun-25
Opening balance	95,283,730	95,209,340
New subscription of 114,325 units of Tk. 10.00 each	1,143,250	152,760
Surrendered of 16,547 units of Tk. 10.00 each	(165,470)	(78,370)
Closing balance	**96,261,510**	**95,283,730**

The closing balance is comprised of 37 (Thirty Seven) number of Unit Holders.

(%) Unit holding position

	31-Dec-25	30-Jun-25
Sponsor	7.34%	6.24%
Insitution	89.29%	90.21%
Individual	3.37%	3.55%
Total	**100.00%**	**100.00%**

11.00 Unit premium reserve

	31-Dec-25	30-Jun-25
Opening balance	3,162,855	3,170,597
Unit sold during the period	(122,084)	(9,540)
Unit surrendered during the period	26,565	1,798
Closing balance	**3,067,336**	**3,162,855**

12.00 Dividend equalization fund

	31-Dec-25	30-Jun-25
Opening balance	-	-
Transfer during the period	-	-
Dividend paid during the period	-	-
Closing balance	**-**	**-**

Credence Asset Management Ltd. Dhaka

Credence First Shariah Unit Fund
Notes to the Financial Statements (Unaudited)
For the period from 01 July 2025 to 31 December 2025

	Amount in BDT	
	31-Dec-25	30-Jun-25
13.00 Retained earnings		
Opening balance	(16,172,431)	(3,073,711)
Prior year adjustment	-	(563,110)
Net Income/(Loss)	(2,765,376)	(12,535,610)
Dividend paid	-	-
Closing balance	**(18,937,807)**	**(16,172,431)**
14.00 Net asset value (NAV) per unit at market price		
Total asset value at market price	81,468,967	83,435,988
Liability for expenses	(1,077,928)	(1,161,835)
Net asset value (NAV)	**80,391,039**	**82,274,153**
Number of units	9,626,151	9,528,373
NAV per unit at market price	**8.35**	**8.63**
15.00 Net asset value (NAV) per unit at cost price		
Total asset value at market price	81,468,967	83,435,988
Unrealized loss on securities during the period	(46,077,206)	(41,083,230)
Liability for expenses	(1,077,928)	(1,161,835)
Net asset value (NAV)	**126,468,245**	**123,357,383**
Number of units	9,626,151	9,528,373
NAV per unit at cost price	**13.14**	**12.95**

Credence Asset Management Ltd. Dhaka

Credence First Shariah Unit Fund

Notes to the Financial Statements (Unaudited)

		Amount in BDT	
		01-07-2025 to 31-12-2025	01-07-2024 to 31-12-2024
16.00	**Capital gain/(loss)**	**1,217,655**	**(694,035)**
	Details are mentioned in Annexure-B		
17.00	**Dividend income**	**1,186,267**	**2,090,004**
	Details are mentioned in Annexure-D		
18.00	**Profit income**	**1,120,073**	**625,620**
	Details are mentioned in Annexure-E		
19.00	**Management fees**	**973,297**	**1,059,427**
	Details are mentioned in Annexure-F		
20.00	**Trustee fees**	**61,119**	**68,752**
	Details are mentioned in Annexure-F		
21.00	**Custodian fees**	**59,204**	**62,976**
	Details are mentioned in Annexure-F		
22.00	**Other expenses**		
	Bank charges	27,328	60,805
	Excise duty	19,150	18,150
	CDBL annual fee	13,072	13,071
	CDBL settlement & Demat charges	12,780	4,105
	Shariah supervisory board meeting	10,000	10,000
	Total	**82,329**	**106,131**
23.00	**(Provision)/write back of provision for diminution in value of investment**		
	Opening balance as at 01 July 2025	(41,083,230)	(27,750,088)
	(Required provision)/write back of provision	(4,993,976)	(13,333,142)
	Total unrealized gain/(loss) during the period	**(46,077,206)**	**(41,083,230)**
24.00	**Earnings per unit**		
	Net Income/(Loss)	(2,765,376)	(7,043,150)
	Number of units	9,626,151	9,523,481
	Earnings per unit (EPU) after provision	**(0.29)**	**(0.74)**
25.00	**Dividend income received in cash**		
	Dividend income	1,186,267	2,090,004
	Opening dividend receivable	78,810	1,177,944
	Closing dividend receivable	(251,206)	(911,257)
		1,013,871	**2,356,691**
26.00	**Profit income realized in cash**		
	Profit income	1,120,073	625,620
	Opening profit receivable	3,231	60,811
	Closing profit receivable	(2,531)	(255,940)
		1,120,773	**430,491**

Credence Asset Management Ltd. Dhaka

Credence First Shariah Unit Fund

Notes to the Financial Statements (Unaudited)

		Amount in BDT	
		01-07-2025 to 31-12-2025	01-07-2024 to 31-12-2024
27.00 Payment made for expenses			
Total expenditure		1,295,395	1,678,371
Preliminary expenses		-	(236,832)
Opening operating expenses payable	27.01	1,035,835	1,225,419
Closing operating expenses payable	27.02	(1,015,275)	(1,068,180)
		1,315,955	**1,598,778**
27.01 Opening operating expenses payable			
Current Liabilities (Previous Year)		1,161,835	1,351,419
Advance Payment of Fees, Tax & Suspense's		(126,000)	(126,000)
		1,035,835	**1,225,419**
27.02 Closing operating expenses payable			
Current Liabilities (Current Year)		1,077,928	1,130,832
Last year adjustment		-	-
Advance Payment of Fees, Tax & Suspense's		(62,653)	(62,652)
		1,015,275	**1,068,180**
28.00 Proceeds from issuance of units		**1,021,166**	**85,989**
29.00 Payments made for surrender of units		**(138,905)**	**(63,188)**
30.00 Dividend paid during the year			
Dividend declared during the year		-	-
Previous year dividend payable		-	-
Current year dividend payable		-	-
		-	-
31.00 Net Operating Cash Flows Per Unit (NOCFU)			
Net cash flows from operating activities		2,036,344	494,371
Number of units		9,626,151	9,523,481
Net operating cash flow per unit		**0.21**	**0.05**
32.00 Profit and Earnings Per Unit available for Distribution			
Opening balance		(16,172,431)	(3,073,711)
Dividend Paid		-	-
Transferd to dividend equalization reserve		-	-
Net Income/(Loss)		(2,765,376)	(7,043,150)
Dividend equalization reserve		-	
		(18,937,807)	**(10,116,861)**
Number of units		9,626,151	9,523,481
Per unit profit available for distribution		**(1.97)**	**(1.06)**

Credence Asset Management Ltd. Dhaka

Amount in BDT	
01-07-2025 to 31-12-2025	01-07-2024 to 31-12-2024

33.00 Events after the reporting period

The Board of Trustees in its 1047 th meeting held on 26 January 2026 approved the unaudited financial statements of the fund for the period ended 31 December 2025 and authorized the same for issue.

On behalf of Credence First Shariah Unit Fund

Chairman, Trustee
Investment Corporation of Bangladesh

Managing Director (Acting)
Credence Asset Management Limited

Member, Trustee
Investment Corporation of Bangladesh

Head of Compliance
Credence Asset Management Limited

Credence Asset Management Ltd. Dhaka

Credence First Shariah Unit Fund
As at 31 December 2025
Details of Investment in Listed Securities

Annexure-A

Sl.No.	Sector	Name of the Companies	Number of Securities	Average Cost	Market Price	Total Acquisition Cost	Total Market Value	Excess / (Deficit)	% of Total Assets at Cost
1	BANK	SIBL	125,000	11.91	3.00	1,488,713	375,000	(1,113,713)	1.17%
2		FIRSTSBANK	970,200	9.57	1.90	9,285,549	1,843,380	(7,442,169)	7.28%
3		GIB	1,126,220	9.52	1.70	10,725,908	1,914,574	(8,811,334)	8.41%
						21,500,169	**4,132,954**	**(17,367,215)**	**16.86%**
4	MUTUAL FUND	DBH1STMF	200,000	9.20	6.60	1,840,000	1,320,000	(520,000)	1.44%
5		GREENDELMF	200,000	8.90	3.00	1,780,000	600,000	(1,180,000)	1.40%
6		AIBL1STIMF	250,000	10.10	3.40	2,523,896	850,000	(1,673,896)	1.98%
						6,143,896	**2,770,000**	**(3,373,896)**	**4.82%**
7	ENGINEERING	BDLAMPS	6,265	170.51	134.50	1,068,252	842,643	(225,609)	0.84%
8		RUNNERAUTO	75,000	48.39	36.70	3,629,061	2,752,500	(876,561)	2.85%
						4,697,313	**3,595,143**	**(1,102,171)**	**3.68%**
9	TEXTILE	PTL	15,000	55.83	50.90	837,518	763,500	(74,018)	0.66%
						837,518	**763,500**	**(74,018)**	**0.66%**
10	PHARMACEUTICALS & CHEMICALS	BXPHARMA	68,000	160.24	102.10	10,896,315	6,942,800	(3,953,515)	8.54%
11		IBNSINA	12,808	230.58	314.00	2,953,304	4,021,712	1,068,408	2.32%
12		KOHINOOR	5,445	420.30	491.70	2,288,543	2,677,307	388,764	1.79%
13		SQURPHARMA	5,000	233.86	198.60	1,169,316	993,000	(176,316)	0.92%
14		BEACONPHAR	10,000	274.64	104.60	2,746,409	1,046,000	(1,700,409)	2.15%
						20,053,887	**15,680,819**	**(4,373,069)**	**15.72%**
15	SERVICE & REALESTATE	EHL	83,500	103.50	73.00	8,642,464	6,095,500	(2,546,964)	6.78%
16		SAIFPOWER	195,000	19.62	4.90	3,825,141	955,500	(2,869,641)	3.00%
						12,467,606	**7,051,000**	**(5,416,606)**	**9.77%**
17	CEMENT	LHB	170,000	64.92	46.70	11,035,844	7,939,000	(3,096,844)	8.65%
						11,035,844	**7,939,000**	**(3,096,844)**	**8.65%**

Credence Asset Management Ltd. Dhaka

Credence First Shariah Unit Fund
As at 31 December 2025
Details of Investment in Listed Securities

Annexure-A

Sl.No.	Sector	Name of the Companies	Number of Securities	Average Cost	Market Price	Total Acquisition Cost	Total Market Value	Excess / (Deficit)	% of Total Assets at Cost
18	TANNERY INDUSTRIES	CRAFTSMAN	2,577	10.00	28.70	25,770	73,960	48,190	0.02%
						25,770	**73,960**	**48,190**	**0.02%**
19	CERAMIC INDUSTRIES	SPCERAMICS	65,000	43.55	14.40	2,830,818	936,000	(1,894,818)	2.22%
20		RAKCERAMIC	30,000	47.71	21.90	1,431,255	657,000	(774,255)	1.12%
						4,262,073	**1,593,000**	**(2,669,073)**	**3.34%**
21	INSURANCE	TAKAFULINS	35,000	46.37	33.30	1,623,013	1,165,500	(457,513)	1.27%
22		REPUBLIC	9,292	44.78	27.20	416,103	252,742	(163,360)	0.33%
23		ISLAMIINS	27,000	54.01	37.60	1,458,337	1,015,200	(443,137)	1.14%
						3,497,453	**2,433,442**	**(1,064,010)**	**2.74%**
24	CORPORATE BOND	BEXGSUKUK	159,523	57.46	57.00	9,165,414	9,092,811	(72,603)	7.19%
						9,165,414	**9,092,811**	**(72,603)**	**7.19%**
25	TELECOMMUNICATION	GP	10,000	367.15	257.90	3,671,456	2,579,000	(1,092,456)	2.88%
26		BSCPLC	43,600	235.95	126.60	10,287,583	5,519,760	(4,767,823)	8.07%
						13,959,039	**8,098,760**	**(5,860,279)**	**10.94%**
27	MISCELLANEOUS	BEXIMCO	42,000	141.62	110.10	5,947,841	4,624,200	(1,323,641)	4.66%
28		BSC	22,000	126.19	111.10	2,776,173	2,444,200	(331,973)	2.18%
						8,724,013	**7,068,400**	**(1,655,613)**	**6.84%**
	Grand Total					**116,369,994**	**70,292,788**	**(46,077,206)**	**91.24%**

Credence Asset Management Ltd. Dhaka

Credence First Shariah Unit Fund
For the period from 01 July 2025 to 31 December 2025
Capital gain/(loss)

Annexure-B

S.L	Company Name	Share quantity	Average cost	Market price	Total Cost	Total Market Value	Gain/(Loss)
1	IBNSINA	15,692	230.58	306.07	3,618,305	4,802,841	1,184,536
2	ITC	10,000	40.40	42.89	404,008	428,925	24,918
3	REPUBLIC (Fractional Sale of Share)						14
4	ACMELAB	10,000	80.78	81.60	807,767	815,955	8,188
Total					**4,830,079**	**6,047,721**	**1,217,655**

Credence Asset Management Ltd. Dhaka

Credence First Shariah Unit Fund
For the period from 01 July 2025 to 31 December 2025
Investment in securities

Annexure-C

S.L	Company name	Number of shares	Cost value per Share	Total cost value	Market value per share	Total market value	Surplus/ (Erossion)
1	The ACME Laboratories Limited	5,000	73.98	369,906	-	-	-
2	Bangladesh Lamps PLC	4,018	128.35	515,703	134.50	540,421	24,718
3	Bangladesh Shipping Corporation	4,000	116.09	464,358	111.10	444,400	(19,958)
4	Beximco Pharmaceuticals Ltd.	30,000	130.24	3,907,237	102.10	3,063,000	(844,237)
5	Eastern Housing Limited	29,500	82.25	2,426,301	73.00	2,153,500	(272,801)
6	IT Consultants PLC.	10,000	40.40	404,008	-	-	-
7	Paramount Textile PLC.	15,000	55.83	837,518	50.90	763,500	(74,018)
8	Runner Automobiles PLC	25,000	30.68	766,913	36.70	917,500	150,588
9	Beximco Green Sukuk Al Istisna'a	59,523	62.42	3,715,526	57.00	3,392,811	(322,715)
10	Square Pharmaceuticals PLC.	5,000	233.86	1,169,316	198.60	993,000	(176,316)
Total				**14,576,785**		**12,268,132**	**(1,534,739)**

Credence Asset Management Ltd. Dhaka

Credence First Shariah Unit Fund
For the period from 01 July 2025 to 31 December 2025
Dividend Income & Receivable

Annexure-D

Dividend income

S.L	Company Name	Record Date	Number of Shares	Face Value	% Dividend	Cash Dividend
1	Takaful Islami Insurance PLC	16-07-25	35,000	10	10.0%	35,000
2	Grameenphone Ltd.	13-08-25	10,000	10	110.0%	110,000
3	Eastern Housing Limited	05-10-25	83,500	10	25.0%	208,750
4	The IBN SINA Pharmaceutical Industry PLC	26-10-25	12,808	10	64.0%	81,971
5	Beacon Pharmaceuticals PLC	16-11-25	10,000	10	21.0%	21,000
6	Bangladesh Submarine Cables PLC	22-10-25	43,600	10	40.0%	174,400
7	LafargeHolcim Bangladesh PLC.	11-11-25	170,000	10	18.0%	306,000
8	Bangladesh Lamps Limited	03-11-25	6,265	10	10.0%	6,265
9	Runner Automobiles PLC	25-11-25	75,000	10	10.0%	75,000
10	Craftsman Footwear and Accessories Limited	16-11-25	2,577	10	10.5%	2,706
11	Square Pharmaceuticals PLC.	16-11-25	5,000	10	120.0%	60,000
12	Paramount Textile PLC.	19-11-25	15,000	10	12.0%	18,000
13	Bangladesh Shipping Corporation	07-12-25	22,000	10	25.0%	55,000
14	Kohinoor Chemicals Company (Bangladesh) Ltd.	20-11-25	4,950	10	65.0%	32,175
Total						**1,186,267**

Dividend receivable

1	SAIF Powertec Limited	17-11-24	195,000	10	1.00%	19,500
2	Square Pharmaceuticals PLC.	16-11-25	5,000	10	120.0%	60,000
3	Craftsman Footwear and Accessories Limited	16-11-25	2,577	10	10.5%	2,706
4	Beacon Pharmaceuticals PLC	16-11-25	10,000	10	21.0%	21,000
5	Paramount Textile PLC.	19-11-25	15,000	10	12.0%	18,000
6	Runner Automobiles PLC	25-11-25	75,000	10	10.0%	75,000
7	Bangladesh Shipping Corporation	07-12-25	22,000	10	25.0%	55,000
Total						**251,206**

Credence Asset Management Ltd. Dhaka

Credence First Shariah Unit Fund
For the period from 01 July 2025 to 31 December 2025
Profit (Bank) Income & Receivable

Annexure-E

Profit on Bank Deposit

Sl No	Fund Name	Bank Name	Branch Name	Account Number	Account Type	Rate (%)	Profit Amount
1	Credence First Shariah Unit Fund	Dhaka Bank PLC.	IBBL, Motijheel	2141550001488	MSND	4.00	2,531
2	Credence First Shariah Unit Fund	Al Arafah Islami Bank PLC.	Motijheel	0021220008016	MSND	4.00	130,029
			Sub-Total				**132,560**

Profit/Cupon on Bond

S.L	Company Name	Record Date	Number of Shares	Face Value	% Profit	Cash Dividend
1	Beximco Green Sukuk Al Istisna'a	22-12-25	159,523	100	4.57%	729,020
		Sub-Total				**729,020**

Profit on MTDR

Sl No	Name of Instrument	Issuer Company	Branch	Instrument Number	Value	Rate (%)	Profit on MTDR
1	Credence First Shariah Unit Fund	Pubali Bank PLC.	Principal (Islamic)	0001817/36917	4,000,000	10.25	103,372
2	Credence First Shariah Unit Fund	Pubali Bank PLC.	Principal (Islamic)	0001816/36902	3,000,000	10.25	77,592
3	Credence First Shariah Unit Fund	Pubali Bank PLC.	Principal (Islamic)	0001815/36898	3,000,000	10.25	77,529
			Sub-Total				**258,493**
			Grand Total				**1,120,073**

Profit Receivable

Profit Receivable on Bank Deposit

Sl No	Fund Name	Bank Name	Branch Name	Account Number	Account Type	Rate (%)	Profit Amount
1	Credence First Shariah Unit Fund	Dhaka Bank PLC.	IBBL, Motijheel	2141550001488	MSND	4.00	2,531
			Total				**2,531**

Credence Asset Management Ltd. Dhaka

Credence First Shariah Unit Fund
For the period from 01 July 2025 to 31 December 2025

Annexure F

Management Fees Calculation				
SL #	**Week Dates**		**Week Average**	**Mgt Fees**
1	01-Jul-25	06-Jul-25	83,058,672	36,753
2	07-Jul-25	13-Jul-25	85,007,011	37,503
3	14-Jul-25	20-Jul-25	86,060,217	37,908
4	21-Jul-25	27-Jul-25	87,803,840	38,578
5	28-Jul-25	03-Aug-25	88,137,368	38,707
6	04-Aug-25	10-Aug-25	89,631,958	39,282
7	11-Aug-25	17-Aug-25	88,991,572	39,035
8	18-Aug-25	24-Aug-25	89,304,852	39,156
9	25-Aug-25	31-Aug-25	88,928,379	39,011
10	01-Sep-25	07-Sep-25	89,047,234	39,057
11	08-Sep-25	14-Sep-25	87,792,688	38,574
12	15-Sep-25	21-Sep-25	85,728,625	37,780
13	22-Sep-25	28-Sep-25	84,438,992	37,284
14	29-Sep-25	05-Oct-25	86,502,786	38,078
15	06-Oct-25	12-Oct-25	85,997,068	37,883
16	13-Oct-25	19-Oct-25	83,687,287	36,995
17	20-Oct-25	26-Oct-25	83,199,063	36,807
18	27-Oct-25	02-Nov-25	83,502,590	36,924
19	03-Nov-25	09-Nov-25	81,802,094	36,270
20	10-Nov-25	16-Nov-25	79,331,034	35,320
21	17-Nov-25	23-Nov-25	80,757,706	35,868
22	24-Nov-25	30-Nov-25	82,925,549	36,702
23	01-Dec-25	07-Dec-25	80,688,087	35,842
24	08-Dec-25	14-Dec-25	81,620,456	36,200
25	15-Dec-25	21-Dec-25	80,524,925	35,779
26	22-Dec-25	28-Dec-25	81,103,374	36,001
	Total			**973,297**

N.B. Management fee is calculated according to Chapter No: 09, under section : 65 of Securities & Exchange Commission (Mutual Fund) Bidhimala, 2001

Trustee Fees Calculation	**Amount**	
	July 2025 to December 2025	**July 2024 to December 2024**
Weighted Average NAV	81,491,779	91,668,705
Trustee fee@.15%/2	61,119	68,752
Fees charged for the period	(61,119)	(68,752)
Closing balance	-	-

N.B. Trustee fee is calculated according to clause: 4.2.21 of the Trustee Deed of Credence First Shariah Unit Fund.

Credence First Shariah Unit Fund
For the period from 01 July 2025 to 31 December 2025

Annexure F

SL No.	Custodian Fees calculation	Amount
1	July 2025	10,613
2	August 2025	10,885
3	September 2025	10,487
4	October, 2025	9,360
5	November, 2025	9,073
6	December, 2025	8,787
	Total fee for the period	**59,204**

N.B. Custodian fee is calculated according to clause: 4.4.6 of the Trustee Deed of Credence First Shariah Unit Fund and Custodian Agreement of Credence First Shariah Unit Fund.

Details of BSEC Fee	Amount
Opening balance as at 01 July 2025	100,000
Fees amortized for the period	(50,275)
Outstanding fees	**49,725**

N.B. BSEC fee is calculated according to Chapter No: 02 under section : 11 of Securities & Exchange Commission (Mutual Fund) Bidhimala, 2001

Credence Asset Management Ltd. Dhaka